FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response.... 0.5

(Print or Type Response	es)												
Name and Address	of Reporting Person*		2.	Issuer Name and Ticker or T	. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Laurance, Dale R.			_	Occidental Petroleum C	X	Director	r		10% Owner				
(Last) Occidental Petroleu 10889 Wilshire Bou		(Middle)	_	I.R.S. Identification Number of Reporting Person, if an	Statement for Month/Day/Year 02/12/2003 If Amendment, Date of Original			X		fficer (give title		Other (specify below)	
	(Street)			entity (voluntary)				President					
Los Angeles, Califo	rnia 90024		_			nth/Year)			dual or Joint/	Group Filing ((Check	Applicable	
(City)	(State)	(Zip)							Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table	e I - Non-Deriv	/at	ive Securities Acquir	ed, Dis _l	posed of, or	Benefici	ally C	wned				
Title of Security (Instr. 3)	Transaction Date (Month/Day/ Year)	2a. Deemed Execution Date, if any (Month/Day		(Instr. 8)	Oisposed (Instr. 3, 4	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			unt of rities ficially ed at End onth	6. Ownersh Form: Direct (D Indirect ()) or (I)	Indirect Beneficial Ownership	
		Year)		Code V	Amount	(A) or (D)	Price	(Instr	. 3 and 4)	(Instr. 4)		(Instr. 4)	
Reminder: Report on a : * If the form is filed by m	•			eficially owned directly or ind on 4(b)(v).	irectly.								
				Page 1	of 2								

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

. Title of Derivative 2. Conv Security sion (Instr. 3) Exer Price Derivative

Conversion or Exercise Price of Derivative Security

Trans-

action

(Month/

Date

Day/

Year)

3a. Deemed 4. Execution Date, if any

(Month/

Transac- 5. tion Code (Instr. 8)

5. Number of Deriv-6. ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

 Date Exercisable and Expiration Date (Month/Day/ Year) 7. Title and Amount of 8. Underlying Securities (Instr. 3 and 4)

. Price 9. of Derivative Security

 Number10. Owner-11. Naof Der-ship ture ivative Form of In-Secur-of De-direct ivative Bene-Bene-Secur-ficial

ity:

Own-

ficially

			Day/ Year)	Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 5)	Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	ership (Instr. 4)
Phantom stock units	1-for-1	02/12/03		A (1)		112,592		(2)	(2)	Common Stock	112,592	\$28.80	326,159	D	
Explanation of Respo	onses:														
(1) Phantom stoo of performance st (2) Phantom stoo	ock award.										ation 1995	5 Incentiv	ve Stock Pl	an to defe	receipt
** Intentional missta See 18 U.S.C. 10			constitute F	=ederal Cr	riminal	Violations.									
Note: File three copies of this Form, one of which If space is insufficient, see Instruction 6 for											ISTEL H.			February 1	
						_	**Signatur	e of Reporti	ing Person	1 _	Date	Э			

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Christel H. Pauli, Attorney-in-Fact

for Dale R. Laurance