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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) December 13, 2007**

**OCcidental PETROLEUM CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-9210**  
(Commission  
File Number)

**95-4035997**  
(I.R.S. Employer  
Identification No.)

**10889 Wilshire Boulevard**  
**Los Angeles, California**  
(Address of principal executive offices)

**90024**  
(ZIP code)

Registrant's telephone number, including area code:  
**(310) 208-8800**

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Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## **Section 5 – Corporate Governance and Management**

### Item 5.02(c). Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On December 13, 2007, the Board of Directors of Occidental Petroleum Corporation (“Occidental”) elected Stephen I. Chazen, 61, to the position of President and Chief Financial Officer, effective immediately. Mr. Chazen has been the Chief Financial Officer of the Company since 1999. Dr Ray R. Irani remains Chairman and Chief Executive Officer of Occidental.

Mr. Chazen’s annual base salary was increased to \$800,000 effective January 1, 2008.

Occidental’s press release announcing Mr. Chazen’s election is attached hereto as Exhibit 99.1 and is incorporated into this Item 5.02 by reference.

## **Section 9 – Financial Statements and Exhibits**

### Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press release dated December 13, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OCCIDENTAL PETROLEUM CORPORATION  
(Registrant)

DATE: December 14, 2007

/s/ DONALD P. DE BRIER

Donald P. de Brier, Executive Vice President, General  
Counsel and Secretary

## EXHIBIT INDEX

99.1 Press release dated December 13, 2007.




**Occidental Petroleum Corporation**  
 10889 Wilshire Boulevard  
 Los Angeles, California 90024-4201  
 310.208.8800  
 www.oxy.com

FOR IMMEDIATE RELEASE

OCCIDENTAL ELECTS STEPHEN I. CHAZEN PRESIDENT AND  
CHIEF FINANCIAL OFFICER

LOS ANGELES, December 13, 2007 - Dr. Ray R. Irani, Chairman and Chief Executive Officer of Occidental Petroleum Corporation (NYSE:OXY), announced today that the Board of Directors has elected Stephen I. Chazen as President and Chief Financial Officer.

Commenting on the appointment, Dr. Irani said, "In addition to his role as Chief Financial Officer, Mr. Chazen has been responsible for implementing Occidental's overall strategy, and has overseen corporate development, oil and gas marketing, and chemicals. He will continue to do so, and will now also be responsible for oil and gas exploration. His combination of experience in financial matters and oil and gas and chemicals operations will help us create additional value for our stockholders."

Mr. Chazen, 61, joined Occidental in 1994 as Executive Vice President - Corporate Development. He was named Chief Financial Officer in 1999. Prior to joining Occidental, Mr. Chazen was a managing director in the investment banking group of Merrill Lynch & Co.

**About Oxy**

Occidental Petroleum Corporation is an international oil and gas exploration and production company with operations in the United States, Middle East/North Africa and Latin America regions. Oxy is the fourth largest U.S. oil and gas company, based on equity market capitalization. Oxy's wholly owned subsidiary, OxyChem, manufactures and markets chlor-alkali products and vinyls. Occidental is committed to safeguarding the environment, protecting the safety and health of employees and neighboring communities and upholding high standards of social responsibility in all of the company's worldwide operations.

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