FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* DJEREJIAN EDWARD P (First) (Middle) | | | | | | 2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ [OXY] | | | | | | | | | theck a | ionship of Reportin all applicable) Director Officer (give title below) | | 10% C | | Owner (specify |
|--|---|--|---|-------|---|--|---|--|------|------------------|--------|---|-------------|------------|--|---|---|---|--|---|
| RICE UNIVERSITY P.O. BOX 1892 - MS40 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2010 | | | | | | | | | | | | • | | , | |
| (Street) HOUSTON TX 77251 | | | | | 4. If | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ar) | Execution if any | A. Deemed xecution Date, any //onth/Day/Year) | | | | ities Acquired (A) d Of (D) (Instr. 3, | | | 4 and Secu Bene | | rities eficially ed Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (| A) or D) | Price | т | Transaction(s) (Instr. 3 and 4) | | | | , |
| Common Stock 05/10 | | | | | | | | | | | 5,000 | | A | A \$0 | | 49,576 ⁽²⁾ | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deems Execution if any (Month/Da | Date, | 4. Transa Code (8) | Instr. | of Deriv Secur Acqu (A) or Dispo of (D) (Instr | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | n Date ay/Yea | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of | | unt ber | 8. Pric Deriva Securi (Instr. | ative rity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Award of restricted stock under Occidental Petroleum Corporation's 2005 Long-Term Incentive Plan.
- 2. Includes 667 shares acquired between July 2009 and April 2010 under the Occidental Petroleum Corporation Dividend Reinvestment Plan.

/s/ CHRISTEL H. PAULI,

Attorney-in-Fact for Edward P. 05/11/2010

<u>Djerejian</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.