FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     MORGAN JOHN W						2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ OXY											all app Direct	er (give title	ng Pe	10% O	wner (specify
(Last) (First) (Middle)  C/O OCCIDENTAL PETROLEUM CORP  10889 WILSHIRE BLVD						3. Date of Earliest Transaction (Month/Day/Year) 12/06/2004										below) below)  Executive Vice President					
(Street) LOS ANGELES CA 90024 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)						ar)	Executif any	A. Deemed xecution Date, any Month/Day/Year)		Transaction Dis		Disposed	ecurities Acquired (A) osed Of (D) (Instr. 3, 4			and Securi Benefi		cially I Following	Fori	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						-	Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(			
Common Stock 12/					/06/2004					A <sup>(1)</sup>		10,00	0	A	\$0		248,360			D	
Common Stock																	400			I	by wife
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution if any (Month/Day/Year)			Date, Transac Code (li			n of De Se Ac (A) Dis of	of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisab		Expiration Date	Title	or	ount nber res						

## **Explanation of Responses:**

1. Grant of restricted share units, which may be settled only in common stock on a one-for-one basis, under the Occidental Petroleum Corporation 2001 Incentive Compensation Plan.

/s/ CHRISTEL H. PAULI,

Attorney-in-Fact for John W.

12/08/2004

<u>Morgan</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.