## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Expires: January 31, 2005

OMB Number: 3235-0287

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Title of Derivative 2. Conver- 3. Trans-

sion or

Exercise

Price of

Deriv-

ative

action

Date

Day/

(Month/

Security

(Instr. 3)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response.... 0.5

(Print or Type Respons	ses)												
Name and Address	s of Reporting Person*	2.	Issuer Name <b>and</b> Ticker or T	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
Leach, Anthony R.				Occidental Petroleum Co		(0.	neok an app	ioabic)					
(Loot)	(First)	(Middle)		OXY					Director		_	Owner	
(Last) (First) (Middle)  Occidental Petroleum Corporation  10889 Wilshire Boulevard			3.	I.R.S. Identification Number 4. Statement for Month/Day/Yea of Reporting Person, if an			h/Day/Year	X	Officer (gives)	ve title		er (specify low)	
				entity (voluntary)	07/17/2002				77 D 11				
(Street)					5. If Amendment, Date of Original				Vice President - Finance				
Los Angeles, Califo	ornia 90024					onth/Year)	-	Indivi	dual or laint/	Croup Filing	(Chook	Applicable	
(City) (State) (Zip)							,	Line)				erson	
	Table	e I - Non-Deriv	at	ive Securities Acquire	ed, Dis	sposed of, o	Benefic	ially C	wned				
Title of Security (Instr. 3)	Transaction     Date     (Month/Day/	2a. Deemed Execution Date, if any	3	3. Transaction Code 4. (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Bene Own	rities ficially ed at End	6. Owners Form: Direct ( Indirect	D) or	Nature of Indirect Beneficial Ownership	
	Year)	(Month/Day/ Year)	-	Code V	Amount	(A) or (D)	Price	of Mo (Insti	7. 3 and 4)	(Instr. 4	)	(Instr. 4)	
•	-			eficially owned directly or indi	ectly.								
* If the form is filed by	more than one reporting	j person, see Instru	ctio	on 4(b)(v). Page 1	of 2								
FORM 4 (continu	ued)	Table II	I -	Derivative Securities	Acqui	red, Dispos	ed of, or	Benef	icially Ow	ned			

(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exer-

Year)

cisable and Ex-

piration Date

. (Month/Day/

Underlying

Securities

(Instr. 3 and 4)

7. Title and Amount of 8. Price 9. Number10. Owner-11. Na-

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Number of

Deriv-ative Securities

Acquired (A) or

Disposed of (D)

(Instr. 3, 4 and

3a. Deemed 4. Transac- 5.

Execu-

tion

Date,

if any

tion Code

(Instr. 8)

	Security	Year)	(Month/ Day/ Year)	Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 5)	ficially Owned at End of Month (Instr. 4)	ity: Direct (D) or Indi- rect (I) (Instr. 4)	Own- ership (Instr. 4)
Employee stock option (right to buy)	\$26.4300	07/17/02		A	V	40,000		(1)	07/17/12	Common Stock	40,000		40,000	D	
Phantom stock units	1-for-1	07/17/02		A <sup>(2)</sup>	V	12,581		(3)	(3)	Common Stock	12,581	\$26.4300	33,616	D	

## Explanation of Responses:

- (1) The option vests in three equal annual installments beginning on July 17, 2003.
- (2) Grant of restricted stock units pursuant to the the Occidental Petroleum Corporation 2001 Incentive Compensation Plan.
- (3) Phantom stock units to be settled for common stock upon retirement or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI October 11, 2002

\*\*Signature of Reporting Person Christel H. Pauli, Attorney-in-Fact for Anthony R. Leach Date

<sup>\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).