Employee stock option (right to buy)

Employee stock

option (right to buy)

Employee stock option (right to buy)

\$23.125

\$20.5

\$20.0625

11/10/2004

11/10/2004

11/10/2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Estimated average burden hours per response: 0.5

					10	Section	on 30((h) of the	Investm	ent C	ompany Act	of 1940							
1. Name and Address of Reporting Person* MORGAN JOHN W					<u>0</u>	2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ [OXY]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify				
	•	irst) . PETROLEUM BLVD	(Middle) CORP			3. Date of Earliest Transaction (Month/Day/Year) 11/09/2004									X Officer (give title Offier (specify below) Executive Vice President				
(Street)	GELES C	A	90024		_ 4.	If Ame	ndme	nt, Date o	of Origin	al File	ed (Month/Da	ay/Year)		6. Indi Line) X	Form fi	led by One	Repo	(Check Apporting Person One Repor	n
(City)	(S	tate)	(Zip)												r erson				
		Tak	le I - No	on-Der	ivativ	e Se	curit	ties Ac	quired	l, Di	sposed o	f, or Be	nefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Trans: Date (Month/L					r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securitie Disposed C			and 5) Securi Benefi Owned		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect I	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D) Price			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock				11/09/2004					M		41,600	A	\$20.5		260	0,766		D	
Common	Stock			11/09	9/2004	004			S		41,600	D	\$57.4022		219	219,166		D	
Common Stock 11/3		11/10)/2004				М		10,677	A	\$23.125		229	9,843		D			
Common Stock 13		11/10)/2004				S		10,677	D	\$57.4627		219	,166		D			
Common Stock 1:		11/10	0/2004				М		4,403	A	\$20.5		223	3,569		D			
Common	Stock			11/10	11/10/2004		04		S		4,403	D	\$57.4627		219	219,166		D	
Common	Stock			11/10)/2004				М		70,020	A	\$20.0625		289,186			D	
Common	Stock			11/10)/2004				S		70,020	D	\$57.	4627	219,166 D			D	
Common	Stock			11/12	2/2004				М		73,997	A	\$2	20.5 293,163				D	
Common Stock			11/12	11/12/2004				S		73,997	D	\$57.1605		219,166			D		
Common	Stock														4	00		I	by wife
		-	Table II	- Deriv	ative	Secu	uritie	es Acq	uired,	Dis	posed of, convertil	or Ben	eficia	ally C	Owned				
1. Title of Derivative Security (Instr. 3)	tle of 2. 3. Transaction Avative Conversion Date Execution Date, Transaction Date, Date Date Date Date Date Date Date Date		4. Transa Code (5. Number of of Derivative		-	Exercion Da	isable and	ble and 7. Title and Amo of Securities		ount 8. Price of Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber					
Employee stock option (right to buy)	\$20.5	11/09/2004			М			41,600	(1)		07/14/2009	Common Stock	41,6	500	\$0	78,400)	D	

(2)

(1)

(3)

10,677

4,403

70,020

M

M

M

Common Stock

Common

Stock

Common Stock

05/27/2005

07/14/2009

07/19/2010

10,677

4,403

70,020

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

0

73,997

4,980

D

D

D

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative			6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and of Securiti Underlying Derivative (Instr. 3 and	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$20.5	11/12/2004		М			73,997	(1)	07/14/2009	Common Stock	73,997	\$0	0	D	

Explanation of Responses:

- 1. One-third of the option vested on July 14, 2000. The remainder vested on May 3, 2001.
- $2. \ The \ option \ vested \ in \ three \ equal \ annual \ installments \ beginning \ on \ April \ 27, \ 1996.$
- 3. The option vested in three equal annual installments beginning on July 19, 2001.

/s/ CHRISTEL H. PAULI,

11/12/2004 Attorney-in-Fact for John W.

<u>Morgan</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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