

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. NAME AND ADDRESS OF REPORTING PERSON* 2. ISSUER NAME AND TICKER OR TRADING SYMBOL 6. RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER (CHECK ALL APPLICABLE)
Irani, Ray R. Occidental Petroleum Corporation OXY [X] DIRECTOR [] 10% OWNER [X] OFFICER (GIVE TITLE BELOW) [] OTHER (SPECIFY BELOW)
Occidental Petroleum Corporation 10889 Wilshire Boulevard (STREET) Los Angeles, California 90024 (CITY) (STATE) (ZIP)
11/26/2002 Chairman and Chief Executive Officer
5. IF AMENDMENT, DATE OF ORIGINAL (MONTH/YEAR) 7. INDIVIDUAL OR JOINT/GROUP FILING (CHECK APPLICABLE LINE)
[X] FORM FILED BY ONE REPORTING PERSON [] FORM FILED BY MORE THAN ONE REPORTING PERSON

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

Table with 8 columns: 1. TITLE OF SECURITY (INSTR. 3), 2. TRANSACTION DATE (MONTH/DAY/YEAR), 2A. DEEMED EXECUTION DATE, IF ANY (MONTH/DAY/YEAR), 3. TRANSACTION CODE (INSTR. 8), 4. SECURITIES ACQUIRED (A) OR DISPOSED OF (D) (INSTR. 3, 4 AND 5), 5. AMOUNT OF SECURITIES BENEFICIALLY OWNED AT END OF MONTH (INSTR. 3 AND 4), 6. OWNERSHIP FORM: DIRECT (D) OR INDIRECT (I) (INSTR. 4), 7. NATURE OF OWNERSHIP (INSTR. 4). Rows include Common Stock transactions on 11/26/2002.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Table with 11 columns: 1. TITLE OF SECURITY (INSTR. 3), 2. CONVERSION OR EXERCISE PRICE (INSTR. 3), 3. TRANSACTION DATE (MONTH/DAY/YEAR), 3A. DEEMED EXECUTION DATE, IF ANY (MONTH/DAY/YEAR), 4. TRANSACTION CODE (INSTR. 8), 5. NUMBER OF DERIVATIVE SECURITIES ACQUIRED (A) OR DISPOSED OF (D) (INSTR. 3, 4 AND 5), 6. DATE EXERCISABLE AND EXPIRATION DATE (MONTH/DAY/YEAR) (INSTR. 3, 4), 7. TITLE AND AMOUNT OF UNDERLYING SECURITIES, 8. PRICE OF DERIVATIVE SECURITY (INSTR. 3), 9. NUMBER OF DERIVATIVE SECURITIES (INSTR. 3), 10. OWNER-SHIP FORM (INSTR. 4), 11. NATURE OF OWNERSHIP (INSTR. 4).

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SECU-
RITY

YEAR)

5)

OWNED AT RITY:
END OF DIRECT
MONTH (D) OR
(INSTR. INDI-
4) RECT
(I)
(INSTR.
4)

CODE	V	(A)	(D)	DATE EXER- CISABLE	EXPIRA- TION DATE	TITLE	AMOUNT
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Employee stock option (right to buy)	\$22.0000	11/26/02	M		145,455 (1)	05/28/03 Common Stock	145,455	0	D
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Employee stock option (right to buy)	\$22.0000	11/26/02	M		4,545 (1)	04/28/03 Common Stock	4,545	0	D
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Explanation of Responses:

(1) The option vested in three equal annual installments beginning on April 28, 1994

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ CHRISTEL H. PAULI

November 27, 2002

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Signature of Reporting Person
Christel H. Pauli, Attorney-in-Fact for
Ray R. Irani

Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.