FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB AF | PPROVAL |
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OMB Number: 3235-0287

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|--|---------------------------------------|--|---|-------------------------------------|-----|---|----------|---|--|------------------|--|--|--|
| [] Check this box if n | | | | | | BENEFICIAL OWNER nange Act of 1934, Section | | | Expires: J | January 31, 2005 | | | |
| longer subject to S 16. Form 4 or Forn obligations may continue. See Instruction 1(b). | Act of 1940 | Estimated average burden hours per response 0. | | | | | | | | | | | |
| (Print or Type Respons | ses) | | | | | | | | | | | | |
| 1. Name and Address | s of Reporting Person* | | 2. | Issuer Name and Ticker or Tr | rad | ding Symbol 6 | 6. | Relationship of Reporting | | | | | |
| Watkins, Aurmond | Α. | | _ | Occidental Petroleum Cc OXY | orp | poration | | (Check all applicable) Director 10% Owner | | | | | |
| (Last) | (First) | (Middle) | | | | | | X Officer (give title | | Other (specify | | | |
| Occidental Petroleu 10889 Wilshire Bo | - | | I.R.S. Identification Number Statement for Month/Day/Year of Reporting Person, if an entity (voluntary) 02/12/2003 | | | | | below) | below) | | | | |
| | (Street) | | - | entity (voluntary) | _ | 02/12/2003 | | Vice President - Tax | | | | | |
| Los Angeles Calif | ormia 00074 | | | | 5 | If Amendment, Date of Original (Month/Year) | | | | | | | |
| Los Angeles, Calif | | | - | | | | | Individual or Joint/Group | Filing (Che | eck Applicable | | | |
| (City) | (State) | (Zip) | | | | | | Line) <u>X</u> Form filed by Or | Form filed by One Reporting Person | | | | |
| | | | | | | | | Form filed by Mo Person | re than One Reporting | | | | |
| | Table | e I - Non-Deriv | /at | ive Securities Acquire | ed | , Disposed of, or Benefic | ia | lly Owned | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/ | 2a. Deemed Execution Date, if any | 3 | (Instr. 8) | Dis | ecurities Acquired (A) or sposed of (D) nstr. 3, 4 and 5) | 5. | Securities F Beneficially D | Dwnership 7. Nature of Form: Indirect Direct (D) or Beneficial ndirect (I) Ownershi | | | | |
| | Year) (Month/D | | | | | | of Month | nstr. 4) (Instr. 4) | | | | | |
| | | Year) | | Code V A | | iount (A) or (D) Price | | (Instr. 3 and 4) (I | isu. 4) | (IIIstr. 4) | | | |
| | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | |
| Reminder: Report on a | a separate line for each | class of securities I | hen | eficially owned directly or indir | ec | th | | | | | | | |
| - | more than one reporting | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | Page 1 | of | f 2 | | | | | | | |
| | | | | | | | | | | | | | |

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. | Title of Derivative 2. Security (Instr. 3) | Conver- 3. sion or Exercise Price of Deriv- ative Security | Trans- action Date (Month/ Day/ Year) | 3a. Deemed 4. Execu- tion Date, if any (Month/ | Transac- tion Code (Instr. 8) | 5. | Number of Deriv-6. ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Date Exer- cisable and Ex- piration Date (Month/Day/ Year) | 7. | Title and Amount of 8. Underlying Securities (Instr. 3 and 4) | Price of Deriv- ative Secur- ity | | Number10 of Der- ivative Secur- ities Bene- ficially | 0. Owner-11 ship Form of De- rivative Secur- ity: | L. Na- ture of In- direct Bene- ficial Own- |
|----|--|--|--|---|-------------------------------------|----|---|--|----|--|---|--|--|---|---|
|----|--|--|--|---|-------------------------------------|----|---|--|----|--|---|--|--|---|---|

| | | | Day/ Year) | Code | v | (A) | (D) | Date Exer- cisable | Expira- tion Date | Title | Amount or Number of Shares | (Instr. 5) | Owned at End of Month (Instr. 4) | Direct (D) or Indi- rect (I) (Instr. 4) | ership (Instr. 4) |
|------------------------|---------|----------|---------------|------------------|---|--------|-----|--------------------------|-------------------------|-----------------|--|---------------|---|--|-------------------------|
| Phantom stock units | 1-for-1 | 02/12/03 | | A ⁽¹⁾ | | 11,426 | | (2) | (2) | Common Stock | 11,426 | \$28.80 | 29,285 | D | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
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Explanation of Responses:

⁽¹⁾ Phantom stock units issued in connection with an election made pursuant to the Occidental Petroleum Corporation 1995 Incentive Stock Plan to defer receipt of performance stock award.

⁽²⁾ Phantom stock units to be settled for common stock upon retirement or termination of employment.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI

February 14, 2003

**Signature of Reporting Person Christel H. Pauli, Attorney-in-Fact for Aurmond A. Watkins Date

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