

	Day/ Year)				Date	Expira- tion		Amount or Number of Shares	(Instr. 5)	Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	ership (Instr. 4)
		Code	V	(A)	(D)	Exer- cisable	Title					
Phantom stock units	1-for-1	02/12/03		A (1)	11,426	(2)	(2)	Common Stock	11,426	\$28.80	29,285	D

Explanation of Responses:

- (1) Phantom stock units issued in connection with an election made pursuant to the Occidental Petroleum Corporation 1995 Incentive Stock Plan to defer receipt of performance stock award.
- (2) Phantom stock units to be settled for common stock upon retirement or termination of employment.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

/s/ CHRISTEL H. PAULI

 **Signature of Reporting Person
 Christel H. Pauli, Attorney-in-Fact
 for Aurmond A. Watkins

February 14, 2003

 Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.