UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): August 7, 2024

OCCIDENTAL PETROLEUM CORPORATION (Exact Name of Registrant as Specified in its Charter)

	Delaware	1-9210	95-4035997
(Sta	te or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
	5 Greenway Plaza, Suite 110 Houston, Texas		77046
	(Address of Principal Executive Offices)		(Zip Code)
	Registrant's To	elephone Number, Including Area Code: (713) 2	15-7000
	(Former Na	Not Applicable me or Former Address, if Changed Since Last Re	eport)
□ Written commu	box below if the Form 8-K filing is intended to simult inications pursuant to Rule 425 under the Securities Act	ct (17 CFR 230.425)	trant under any of the following provisions:
· ·	rial pursuant to Rule 14a-12 under the Exchange Act (ment communications pursuant to Rule 14d-2(b) under	•	
□ Pre-commence	ment communications pursuant to Rule 13e-4(c) under	the Exchange Act (17 CFR 240.13e-4(c))	
Securities registered p	ursuant to Section 12(b) of the Act:		
	Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
C	ommon Stock, \$0.20 par value	OXY	New York Stock Exchange
Warrants to l	Purchase Common Stock, \$0.20 par value	OXY WS	New York Stock Exchange
Indicate by check mar Act of 1934 (17 CFR		ny as defined in Rule 405 of the Securities Act of	1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange
Emerging growth com	pany 🗆		
	company, indicate by check mark if the registrant has rsuant to Section 13(a) of the Exchange Act. \Box	elected not to use the extended transition period	for complying with any new or revised financial accounting

Item 2.02 Results of Operations and Financial Condition.

On August 7, 2024, Occidental Petroleum Corporation (the "Company") issued a press release announcing the Company's financial condition and results of operations for the quarter ended June 30, 2024. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information contained in this report and in Exhibit 99.1 shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and shall not be incorporated by reference into any filings made by the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as may be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

- 99.1 Press Release dated August 7, 2024.
- 104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 7, 2024

OCCIDENTAL PETROLEUM CORPORATION

By: /s/ Christopher O. Champion

Name: Christopher O. Champion

Title: Vice President, Chief Accounting Officer and

Controller



Occidental Announces 2nd Quarter 2024 Results

- Strong operational performance drove operating cash flow of \$2.4 billion and operating cash flow before working capital of \$3.0 billion
- Capital spending of \$1.8 billion and contributions from noncontrolling interest of \$42 million resulted in quarterly free cash flow before working capital of \$1.3 billion
- Total company production of 1,258 Mboed exceeded the mid-point of guidance by 6 Mboed
- Midstream and marketing exceeded guidance for pre-tax adjusted income by over \$180 million
- OxyChem approximated guidance with pre-tax income of \$296 million
- Earnings per diluted share and adjusted earnings per diluted share of \$1.03
- Maintaining full-year production guidance, excluding CrownRock, even with the expected divestiture of 15 Mboed in the fourth quarter

HOUSTON — August 7, 2024 — Occidental (NYSE: OXY) today announced net income and adjusted income attributable to common stockholders for the second quarter of 2024 of \$1.0 billion, or \$1.03 per diluted share.

"The strength of our operational performance resulted in impressive financial results for the second quarter of 2024," said President and Chief Executive Officer Vicki Hollub. "We are excited to continue building on this positive momentum across our deep and diverse asset portfolio with the addition of CrownRock."

QUARTERLY RESULTS

Oil and Gas

Oil and gas pre-tax income for the second quarter of 2024 was \$1.6 billion, compared to pre-tax income of \$1.2 billion for the first quarter of 2024. Excluding items affecting comparability, second quarter adjusted oil and gas income increased from the prior quarter due to higher domestic crude oil volumes and lower depreciation, depletion and amortization rates, as our Gulf of Mexico operations overcame the extended third-party outage in mid-April, and higher domestic crude oil prices, partially offset by lower domestic gas prices and higher transportation expenses. For the second quarter of 2024, average WTI and Brent marker prices were \$80.56 per barrel and \$84.95 per barrel, respectively. Average worldwide realized crude oil prices increased by 5% from the prior quarter to \$79.89 per barrel. Average worldwide realized natural gas liquids prices decreased by 4% from the prior quarter to \$21.23 per barrel. Average domestic realized gas prices decreased by 66% from the prior quarter to \$0.54 per thousand cubic feet (Mcf).

Total average global production of 1,258 thousand barrels of oil equivalent per day (Mboed) for the second quarter of 2024 exceeded the midpoint of guidance by 6 Mboed, led by Permian and Gulf of Mexico who both exceeded the midpoint of their respective production guidance with average production of 587 Mboed and 138 Mboed, respectively. Rockies & Other Domestic and International average daily production volumes were 306 Mboed and 227 Mboed, respectively.

OxyChem

OxyChem earned pre-tax income of \$296 million for the second quarter of 2024. Excluding items affecting comparability, the increase in second quarter OxyChem income, compared to first quarter of 2024 income, was primarily due to higher realized caustic soda and polyvinyl chloride prices and improved sales volumes across most product lines, partially offset by higher ethylene costs.

Midstream and Marketing

Midstream and marketing pre-tax results for the second quarter of 2024 reflected income of \$116 million. Excluding items affecting comparability, the second quarter adjusted midstream and marketing results exceeded guidance by over \$180 million. WES equity method investment income, excluding items affecting comparability, for the second quarter was \$163 million. Compared to the first quarter of 2024, the increase in midstream and marketing results reflected higher gas marketing income as a result of improved gas transportation spreads from the Permian to the Gulf Coast and lower equity method investment losses in our low-carbon ventures businesses.

Supplemental Non-GAAP Measures

This press release refers to adjusted income (loss), cash flow from operations before working capital, capital expenditures, net of noncontrolling interest and free cash flow before working capital, which are supplemental measures not calculated in accordance with generally accepted accounting principles in the United States (GAAP). These non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation or as an alternative to the comparable GAAP financial measures. Definitions of adjusted income (loss) and a reconciliation to net income (loss), along with cash flow from operations before working capital, capital expenditures, net of noncontrolling interest and free cash flow and a reconciliation to the comparable GAAP financial measures, are included in the financial schedules of this press release. Occidental's definition of adjusted income (loss), cash flow from operations before working capital, capital expenditures, net of noncontrolling interest and free cash flow may differ from similarly titled measures provided by other companies in our industry and as a result may not be comparable.

About Occidental

Occidental is an international energy company with assets primarily in the United States, the Middle East and North Africa. We are one of the largest oil and gas producers in the U.S., including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico. Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas. Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products. Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions. We are committed to using our global leadership in carbon management to advance a lower-carbon world. Visit oxy.com for more information.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements about Occidental's expectations, beliefs, plans or forecasts. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including, but not limited to: any projections of earnings, revenue or other financial

items or future financial position or sources of financing; any statements of the plans, strategies and objectives of management for future operations or business strategy; any statements regarding future economic conditions or performance; any statements of belief; and any statements of assumptions underlying any of the foregoing. Words such as "estimate," "project," "predict," "will," "would," "should," "could," "may," "might," "anticipate," "plan," "intend," "believe," "expect," "aim," "goal," "target," "objective," "commit," "advance," "likely" or similar expressions that convey the prospective nature of events or outcomes are generally indicative of forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release unless an earlier date is specified. Unless legally required, Occidental does not undertake any obligation to update, modify or withdraw any forward-looking statements as a result of new information, future events or otherwise.

Forward-looking statements involve estimates, expectations, projections, goals, forecasts, assumptions, risks and uncertainties. Actual outcomes or results may differ from anticipated results, sometimes materially. Factors that could cause results to differ from those projected or assumed in any forward-looking statement include, but are not limited to: general economic conditions, including slowdowns and recessions, domestically or internationally; Occidental's indebtedness and other payment obligations, including the need to generate sufficient cash flows to fund operations; Occidental's ability to successfully monetize select assets and repay or refinance debt and the impact of changes in Occidental's credit ratings or future increases in interest rates; assumptions about energy markets; global and local commodity and commodity-futures pricing fluctuations and volatility; supply and demand considerations for, and the prices of, Occidental's products and services; actions by the Organization of the Petroleum Exporting Countries (OPEC) and non-OPEC oil producing countries; results from operations and competitive conditions; future impairments of Occidental's proved and unproved oil and gas properties or equity investments, or write-downs of productive assets, causing charges to earnings; unexpected changes in costs; inflation, its impact on markets and economic activity and related monetary policy actions by governments in response to inflation; availability of capital resources, levels of capital expenditures and contractual obligations; the regulatory approval environment, including Occidental's ability to timely obtain or maintain permits or other government approvals, including those necessary for drilling and/or development projects; Occidental's ability to successfully complete, or any material delay of, field developments, expansion projects, capital expenditures, efficiency projects, acquisitions or divestitures; risks associated with acquisitions, mergers and joint ventures, such as difficulties integrating businesses, uncertainty associated with financial projections, projected synergies, restructuring, increased costs and adverse tax consequences; uncertainties and liabilities associated with acquired and divested properties and businesses; uncertainties about the estimated quantities of oil, NGL and natural gas reserves; lower-than-expected production from development projects or acquisitions; Occidental's ability to realize the anticipated benefits from prior or future streamlining actions to reduce fixed costs, simplify or improve processes and improve Occidental's competitiveness; exploration, drilling and other operational risks; disruptions to, capacity constraints in, or other limitations on the pipeline systems that deliver Occidental's oil and natural gas and other processing and transportation considerations; volatility in the securities, capital or credit markets, including capital market disruptions and instability of financial institutions; government actions, war (including the Russia-Ukraine war and conflicts in the Middle East) and political conditions and events; health, safety and environmental (HSE) risks, costs and liability under existing or future federal, regional, state, provincial, tribal, local and international HSE laws, regulations and litigation (including related to climate change or remedial actions or assessments); legislative or regulatory changes, including changes relating to hydraulic fracturing or other oil and natural gas operations, retroactive royalty or production tax regimes, and deep-water and onshore drilling and permitting regulations; Occidental's ability to recognize intended benefits

from its business strategies and initiatives, such as Occidental's low-carbon ventures businesses or announced greenhouse gas emissions reduction targets or net-zero goals; potential liability resulting from pending or future litigation, government investigations and other proceedings; disruption or interruption of production or manufacturing or facility damage due to accidents, chemical releases, labor unrest, weather, power outages, natural disasters, cyber-attacks, terrorist acts or insurgent activity; the scope and duration of global or regional health pandemics or epidemics, and actions taken by government authorities and other third parties in connection therewith; the creditworthiness and performance of Occidental's counterparties, including financial institutions, operating partners and other parties; failure of risk management; Occidental's ability to retain and hire key personnel; supply, transportation and labor constraints; reorganization or restructuring of Occidental's operations; changes in state, federal or international tax rates; and actions by third parties that are beyond Occidental's control.

Additional information concerning these and other factors that may cause Occidental's results of operations and financial position to differ from expectations can be found in Occidental's other filings with the U.S. Securities and Exchange Commission, including Occidental's Annual Report on Form 10-K for the year ended December 31, 2023, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

Contacts

Media

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Occidental Petroleum Corporation Second Quarter 2024 Earnings Release Schedules Index

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Occidental Petroleum Corporation Summary Highlights

		_					, ,					_						
		2023													2024			
<u>Quarterly</u>			Qtr 1		Qtr 2		Qtr 3		Qtr 4		TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4		YTD
Net Income (\$ millions)												_						
Reported income attributable to common stockholders		\$	983	\$	605	\$	1,156	\$	1,029	\$	3,773	\$	718 \$	992			\$	1,710
Reported EPS - Diluted (\$/share)		\$	1.00	\$	0.63	\$	1.20	\$	1.08	\$	3.90	\$	0.75 \$	1.03			\$	1.78
Effective tax rate on reported income (loss) (%)			27 %	6	35 %	6	24 %	6	23 %	•	27 %		30 %	28 %				29 %
Adjusted income attributable to common stockholders (Non-GAAP)	(a)	\$	1,069	\$	661	\$	1,134	\$	710	\$	3,574	\$	604 \$	993			\$	1,597
Adjusted EPS - Diluted (Non-GAAP) (\$/share)	(b)	\$	1.09	\$	0.68	\$	1.18	\$	0.74	\$	3.70	\$	0.63 \$	1.03			\$	1.66
Effective tax rate on adjusted income (loss) (%)			27 9	6	31 9	6	24 9	6	30 %	•	28 %		29 %	27 %				28 %
Average Shares Outstanding - Reported & Adjusted Income																		
Basic (millions)			901.2		889.3		884.0		881.0		889.2		884.1	893.8				889.2
Diluted (millions)			975.3		958.8		958.2		950.1		960.9		948.6	958.9				954.1
Daily Production Volumes																		
Total US (MBOE/D)			1,014		990		997		1,000		1,000		943	1,031				987
US Oil (MBBL/D)			551		521		534		530		534		487	553				520
Worldwide Production (MBOE/D)			1,220		1,218		1,220		1,234		1,223		1,172	1,258				1,215
Worldwide Sales (MBOE/D)			1,214		1,222		1,222		1,230		1,222		1,175	1,260				1,218
Commodity Price Realizations																		
Worldwide oil (\$/BBL)		\$	74.22	\$	73.59	\$	80.70	\$	78.85	\$	76.85	\$	76.04 \$	79.89			\$	78.06
Worldwide NGL (\$/BBL)		\$	24.41	\$	19.08	\$	21.04	\$	20.93	\$	21.32	\$	22.14 \$	21.23			\$	21.68
Domestic gas (\$/MCF)		\$	3.01	\$	1.36	\$	1.92	\$	1.88	\$	2.04	\$	1.61 \$	0.54			\$	1.06
Cash Flows (\$ millions)																		
Operating cash flow before working capital (Non-GAAP)	(c)	\$	3,153	\$	2,651	\$	3,339	\$	2,505	\$	11,648	\$	2,446	3,044			\$	5,490
Working capital changes		\$	(283)	\$	419	\$	(210)	\$	734	\$	660	\$	(439)	(650)			\$	(1,089)
Operating cash flow		\$	2,870	\$	3,070	\$	3,129	\$	3,239	\$	12,308	\$	2,007	2,394			\$	4,401
Capital expenditures, net of noncontrolling interest (Non-GAAP)	(c)	\$	(1,461)	\$	(1,646)	\$	(1,619)	\$	(1,446)	\$	(6,172)	\$	(1,726)	(1,729)			\$	(3,455)
		_								-							_	

			2	023								2024		
L	Mar		Jun		Sep		Dec		_	Mar		Jun	Sep	
									_					
\$	983	\$	1,588	\$	2,744	\$	3,773		\$	718	\$	1,710		
\$	1.00	\$	1.63	\$	2.83	\$	3.90		\$	0.75	\$	1.78		
	27 %	6	31 %	6	27 9	6	27 %			30 %	6	29 %		
\$	1,069	\$	1,730	\$	2,864	\$	3,574		\$	604	\$	1,597		
\$	1.09	\$	1.78	\$	2.95	\$	3.70		\$	0.63	\$	1.66		
	27 %	6	29 %	6	28 %	6	28 %			29 %	6	28 %		
	901.2		895.6		891.9		889.2			884.1		889.2		
	975.3		967.4		964.4		960.9			948.6		954.1		
	1,014		1,002		1,000		1,000			943		987		
	551		535		535		534			487		520		
	1,220		1,219		1,219		1,223			1,172		1,215		
	1,214		1,220		1,220		1,222			1,175		1,218		
\$	74.22	\$	73.91	\$	76.19	\$	76.85		\$	76.04	\$	78.06		
\$	24.41	\$	21.67	\$	21.45	\$	21.32		\$	22.14	\$	21.68		
\$	3.01	\$	2.18	\$	2.09	\$	2.04		\$	1.61	\$	1.06		
\$	3,153	\$	5,804	\$	9,143	\$	11,648		\$	2,446	\$	5,490		
\$	(283)	\$	136	\$	(74)	\$	660		\$	(439)	\$	(1,089)		
\$	2,870	\$	5,940	\$	9,069	\$	12,308		\$	2,007	\$	4,401		
	(1,461)		(3,107)		(4,726)		(0.470)			(1,726)		(3,455)		
	\$ \$\$	\$ 983 \$ 1.00 27 °/ \$ 1,069 \$ 1.09 27 °/ 901.2 975.3 1,014 551 1,220 1,214 \$ 74.22 \$ 24.41 \$ 3.01 \$ 3,153 \$ (283) \$ 2,870	\$ 983 \$ \$ 1.00 \$ 27 % \$ 1,069 \$ \$ 27 % \$ 27 % \$ 27 % \$ 24.41 \$ 3.01 \$ \$ 2,870 \$ \$ 2,870 \$ \$	Mar Jun \$ 983 \$ 1,588 \$ 1.00 \$ 1.63 27 % 31 9 \$ 1,069 \$ 1,730 \$ 1.09 \$ 1.78 27 % 29 9 901.2 895.6 975.3 967.4 1,014 1,002 551 535 1,220 1,219 1,214 1,220 \$ 74.22 \$ 73.91 \$ 24.41 \$ 21.67 \$ 3.01 \$ 2.18 \$ 3,153 \$ 5,804 \$ (283) \$ 136 \$ 2,870 \$ 5,940	\$ 983 \$ 1,588 \$ \$ 1.00 \$ 1.63 \$ 27 % 31 % \$ 1,069 \$ 1.730 \$ \$ 1.09 \$ 1.78 \$ 27 % 29 % \$ 1.00 \$ 1.78 \$ 27 % 29 % \$ 1.00 \$ 1.78 \$ 1.00 \$ 1.78 \$ 1.00 \$ 1.78 \$ 1.00 \$	Mar Jun Sep \$ 983 \$ 1,588 \$ 2,744 \$ 1.00 \$ 1.63 \$ 2.83 27 % 31 % 27 9 \$ 1,069 \$ 1,730 \$ 2,864 \$ 1.09 \$ 1.78 \$ 2.95 27 % 29 % 28 9 901.2 895.6 891.9 975.3 967.4 964.4 1,014 1,002 1,000 551 535 535 1,220 1,219 1,219 1,214 1,220 1,220 \$ 74.22 \$ 73.91 \$ 76.19 \$ 24.41 \$ 21.67 \$ 21.45 \$ 3.01 \$ 2.18 \$ 2.09 \$ 3,153 \$ 5,804 \$ 9,143 \$ (283) \$ 136 \$ (74) \$ 2,870 \$ 5,940 \$ 9,069	Mar Jun Sep \$ 983 \$ 1.588 \$ 2.744 \$ \$ 1.00 \$ 1.63 \$ 2.83 \$ 27% 31% 27% \$ 1,069 \$ 1,730 \$ 2,864 \$ \$ 1.09 \$ 1.78 \$ 2.95 \$ 27% 29% 28% 901.2 895.6 891.9 975.3 967.4 964.4 1,014 1,002 1,000 551 535 535 1,220 1,219 1,219 1,214 1,220 1,220 \$ 74.22 \$ 73.91 \$ 76.19 \$ \$ 24.41 \$ 21.67 \$ 21.45 \$ \$ 3.01 \$ 2.18 2.09 \$ \$ 3,153 \$ 5,804 \$ 9,143 \$ \$ 2,870 \$ 5,940 \$ 9,069 \$	Mar Jun Sep Dec \$ 983 \$ 1,588 \$ 2,744 \$ 3,773 \$ 1.00 \$ 1.63 \$ 2.83 \$ 3.90 27 % 31 % 27 % 27 % \$ 1,069 \$ 1,730 \$ 2,864 \$ 3,574 \$ 1.09 \$ 1.78 \$ 2.95 \$ 3.70 27 % 28 % 901.2 895.6 891.9 889.2 975.3 967.4 964.4 960.9 1,014 1,002 1,000 1,000 551 535 535 534 1,220 1,219 1,219 1,223 1,214 1,220 1,220 1,222 \$ 74.22 \$ 73.91 \$ 76.19 \$ 76.85 \$ 24.41 \$ 21.67 \$ 21.45 \$ 21.32 \$ 3.01 \$ 2.18 \$ 2.09 \$ 2.04 \$ 3,153 \$ 5,804 \$ 9,143 \$ 11,648 \$ (283) \$ 136 \$ (74) \$ 660 \$ 2,870 \$ 5,940 \$ 9,069 \$ 12,308	Mar Jun Sep Dec \$ 983 \$ 1,588 \$ 2,744 \$ 3,773 \$ 1.00 \$ 1.63 \$ 2.83 \$ 3.90 27 % 31 % 27 % 27 % \$ 1,069 \$ 1,730 \$ 2,864 \$ 3,574 \$ 1.09 \$ 1.78 \$ 2.95 \$ 3.70 27 % 29 % 28 % 28 % 901.2 895.6 891.9 889.2 975.3 967.4 964.4 960.9 1,014 1,002 1,000 1,000 551 535 535 534 1,220 1,219 1,219 1,223 1,214 1,220 1,219 1,223 1,214 1,220 1,220 1,222 \$ 74.22 \$ 73.91 \$ 76.19 \$ 76.85 \$ 24.41 \$ 21.67 \$ 21.45 \$ 21.32 \$ 3.01 \$ 2.18 \$ 2.09 \$ 2.04 \$ 3,153 \$ 5,804 \$ 9,143 \$ 11,648 \$ (283) \$ 136 \$ (74) \$ 660 \$ 2,870 \$ 5,940 \$ 9,069 \$ 12,308	Mar Jun Sep Dec \$ 983 \$ 1,588 \$ 2,744 \$ 3,773 \$ \$ 1.00 \$ 1.63 \$ 2.83 \$ 3.90 \$ 27 % 27 % 27 % 27 % 27 % 27 % 27 % 27	Mar Jun Sep Dec Mar \$ 983 \$ 1,588 \$ 2,744 \$ 3,773 \$ 718 \$ 1.00 \$ 1.63 \$ 2.83 \$ 3.90 \$ 0.75 27 % 31 % 27 % 27 % 30 % \$ 1,069 \$ 1,730 \$ 2,864 \$ 3,574 \$ 604 \$ 1.09 \$ 1.78 \$ 2.95 \$ 3.70 \$ 0.63 27 % 29 % 28 % 28 % 29 % 901.2 895.6 891.9 889.2 884.1 975.3 967.4 964.4 960.9 948.6 1,014 1,002 1,000 1,000 943 551 535 535 534 487 1,220 1,219 1,223 1,172 1,214 1,220 1,220 1,222 1,175 \$ 74.22 \$ 73.91 \$ 76.19 \$ 76.85 \$ 76.04 \$ 24.41 \$ 21.67 \$ 21.45 \$ 21.32 \$ 22.44 \$ 3.01	Mar Jun Sep Dec Mar \$ 983 \$ 1,588 \$ 2,744 \$ 3,773 \$ 718 \$ 718 \$ 1.00 \$ 1.63 \$ 2.83 \$ 3.90 \$ 0.75 \$ 30% \$ 0.75 \$ 30% \$ 0.75 \$ 30% \$ 0.75 \$ 30% \$ 0.63 \$ 0.75 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 0.63 \$ 29% 28% 28% 28% 29% 28% 29% 28% 29% 28% 29% 28% 29% 28% 29% 28% 29% 28% 29% 29% 28% 29% 28% 29% 29% 29% 28% 28% 29% 29% 29% 28% 28% 29% 29% 29% 29% 28% 28% 29% 29% 29% 29% 29% 28% 29% 29% 29% 29% 28% 29% 29% 29% 28% 29% 29% 29% 28% 29%	Mar Jun Sep Dec \$ 983 \$ 1,588 \$ 2,744 \$ 3,773 \$ 718 \$ 1,710 \$ 1,00 \$ 1.63 \$ 2.83 \$ 3.90 \$ 0.75 \$ 1.78 \$ 27 % 31 % 27 % 27 % 30 % 29 % \$ 1,069 \$ 1,730 \$ 2,864 \$ 3,574 \$ 604 \$ 1,597 \$ 1.09 \$ 1.78 \$ 2.95 \$ 3.70 \$ 0.63 \$ 1.66 27 % 29 % 28 % 28 % 29 % 28 % 901.2 895.6 891.9 889.2 884.1 889.2 975.3 967.4 964.4 960.9 948.6 954.1 1,014 1,002 1,000 1,000 943 987 551 535 535 534 487 520 1,220 1,219 1,223 1,172 1,215 1,214 1,220 1,220 1,222 1,175 1,218 \$ 74.22 \$ 73.91 \$ 76.	Mar Jun Sep Dec \$ 983 \$ 1,588 \$ 2,744 \$ 3,773 \$ 718 \$ 1,710 \$ 1.00 \$ 1.63 \$ 2.83 \$ 3.90 \$ 0.75 \$ 1.78 \$ 27% 31% 27% 27% 30% 29% \$ 1,069 \$ 1,730 \$ 2,864 \$ 3,574 \$ 604 \$ 1,597 \$ 1.09 \$ 1.78 \$ 2.95 \$ 3.70 \$ 0.63 \$ 1.66 27% 29% 28% 28% 29% 28% 901.2 895.6 891.9 889.2 884.1 889.2 975.3 967.4 964.4 960.9 948.6 954.1 1,014 1,002 1,000 1,000 943 987 551 535 535 534 487 520 1,220 1,219 1,229 1,222 1,172 1,215 1,214 1,220 1,220 1,222 1,175 1,218 \$ 74.22 \$ 73.91

⁽a) See schedule 3 for non-GAAP reconciliation. (b) See schedule 4 for non-GAAP reconciliation. (c) See schedule 7 for non-GAAP reconciliation.

Occidental Petroleum Corporation Items Affecting Comparability Detail (amounts in millions)

		(46	2022					2024		1
Defens Too Allegations			2023					2024		
Before Tax Allocations	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas										
Domestic										
Asset sales gains, net	\$ - \$	— \$	142 \$	— \$	142	\$ - \$	_			\$ —
Legal settlement gain	26	_	_	_	26	_	_			_
Asset impairments		(209)	_	_	(209)		_			_
Total Domestic	26	(209)	142	_	(41)	_	_			_
International										
Legal reserves	_	_	_	_	_	(44)	(10)			(54)
Asset sales gains, net	_	_	_	25	25	_	_			
Total International		_	_	25	25	(44)	(10)			(54)
Total Oil and Gas	26	(209)	142	25	(16)	(44)	(10)			(54)
		(209)	142	25	(10)	(44)	(10)			(54)
Chemical										
Legal reserves		_	_	_	_	(6)	_			(6)
Total Chemical		_	_	_	_	(6)	_			(6)
Midstream & Marketing										
Asset sales gains and other, net (a)	_	_	51	_	51	122	35			157
	(26)									137
Asset impairments and other charges (a)	(20)	_	(34)	-	(60)	_	_			_
TerraLithium fair value gain	_	_	_		_	_	27			27
Carbon Engineering fair value gain	_	_	_	283	283	_	_			
Acquisition-related costs	_	_	_	(20)	(20)	_	_			_
Derivative gains (losses), net (a)	(8)	48	(81)	27	(14)	(91)	5			(86)
Total Midstream & Marketing	(34)	48	(64)	290	240	31	67			98
Corporate	-	_					_			
Acquisition-related costs (b)	_	_	_	(6)	(6)	(56)	(29)			(85)
Maxus receivable valuation allowance adjustment	_	260	_	— (O)	260	(50)	_			(03)
•										(0.5)
Total Corporate		260		(6)	254	(56)	(29)			(85)
State tax rate revaluation	_	_	_	10	10	_	_			_
Income tax impact on Algeria contract renewal	_	(68)	3	_	(65)	_	(20)			(20)
Income tax impact on items affecting comparability	2	(22)	(17)		(37)	7	(9)			(2)
Preferred stock redemption premium	(80)	(65)	(42)	_	(187)	_	_			
Discontinued operations, net of taxes	_	_	_	_	_	182	_			182
Biocontinuou oporationo, not or taxoo						.02				.02
Total	2 (36) 2	(56) ¢	22 ¢	310 €	100	¢ 111 ¢	(1)			¢ 113
Total	\$ (86)\$	(56) \$	22 \$	319 \$	199	\$ 114 \$	(1)			\$ 113
Total	\$ (86)\$	(56) \$		319 \$	199	\$ 114 \$	(1)	2024		\$ 113
			2023					2024 Otr 3	Otr 4	
After Tax Allocations	\$ (86) \$ Qtr 1	(56) \$ Qtr 2		319 \$ Qtr 4	199 TY	\$ 114 \$ Qtr 1	(1) Qtr 2	2024 Qtr 3	Qtr 4	\$ 113 YTD
After Tax Allocations Oil & Gas			2023						Qtr 4	
After Tax Allocations Oil & Gas Domestic	Qtr 1	Qtr 2	2023 Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Domestic Asset sales gains, net	Qtr 1	Qtr 2 \$	2023		TY 111		Qtr 2		Qtr 4	
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain	Qtr 1 \$ - \$	Qtr 2 — \$ —	2023 Qtr 3	Qtr 4 \$	TY 111 20	Qtr 1 \$ \$	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments	Qtr 1 \$ - \$ 20 -	Qtr 2 — \$ — (164)	2023 Qtr 3	Qtr 4	TY 111 20 (164)	Qtr 1	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic	Qtr 1 \$ - \$	Qtr 2 — \$ —	2023 Qtr 3	Qtr 4 \$	TY 111 20	Qtr 1 \$ \$	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments	Qtr 1 \$ - \$ 20 -	Qtr 2 — \$ — (164)	2023 Qtr 3	Qtr 4 \$	TY 111 20 (164)	Qtr 1 \$ \$	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic	Qtr 1 \$ - \$ 20 -	Qtr 2 — \$ — (164)	2023 Qtr 3	Qtr 4 \$	TY 111 20 (164)	Qtr 1 \$ \$	Qtr 2		Qtr 4	YTD
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International	Qtr 1 \$ - \$ 20 -	Qtr 2 — \$ — (164)	2023 Qtr 3	Qtr 4	TY 111 20 (164)	Qtr 1 \$ \$	Qtr 2		Qtr 4	\$ — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves	Qtr 1 \$ - \$ 20 -	Qtr 2 — \$ — (164)	2023 Qtr 3	Qtr 4	111 20 (164) (33)	Qtr 1 \$ \$	Qtr 2		Qtr 4	\$ — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net	Qtr 1 \$ - \$ 20 20	Qtr 2 - \$ - (164) (164)	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25	Qtr 1 \$ - \$	Qtr 2		Qtr 4	YTD \$ — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas	\$ — \$ 20 — 20 — — — — —	— \$ — (164) — — — — — —	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25 25	Qtr 1 \$ - \$ (44) - (44)	Qtr 2 (10) (10)		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical	\$ — \$ 20 — 20 — — — — —	— \$ — (164) — — — — — —	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25 25	Qtr 1 \$ - \$	Qtr 2 (10) (10)		Qtr 4	YTD \$ — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves	\$ — \$ 20 — 20 — — — — —	Qtr 2 - \$ - (164) (164) (164) - (164)	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25 (8)	Qtr 1 \$ - \$ (44) - (44) (44)	Qtr 2 (10) (10)		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical	\$ — \$ 20 — 20 — — — — —	— \$ — (164) — — — — — —	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25 25	Qtr 1 \$ - \$	Qtr 2 (10) (10)		Qtr 4	YTD \$ — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves	\$ — \$ 20 — — 20 — — 20	Qtr 2 - \$ - (164) (164) (164) - (164)	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25 (8)	Qtr 1 \$ - \$ (44) - (44) (44)	Qtr 2 (10) (10) (10)		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing	\$ — \$ 20 — — 20 — — 20	Qtr 2 - \$ - (164) (164) (164) - (164)	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25 25 (8) — —	Qtr 1 \$ - \$ (44) - (44) (44) (55)	Qtr 2 (10) (10) (10)		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a)	Qtr 1 \$ - \$ 20 20 20	Qtr 2 - \$ - (164) (164) (164) - (164)	2023 Qtr 3 111 \$	Qtr 4 \$	111 20 (164) (33) — 25 (8) — 40	Qtr 1 \$ - \$ (44) - (44) (44)	Qtr 2 (10) (10) (10)		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a)	\$ — \$ 20 — — 20 — — — — — — — — — — — — — — —	Qtr 2 - \$ - (164) (164) (164) (164)	2023 Qtr 3	Qtr 4	111 20 (164) (33) — 25 25 (8) — —	Qtr 1 \$ - \$	Qtr 2 (10) (10) (10) 28		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain	Qtr 1 \$ - \$ 20 20 20	— \$ — (164) — — (164) — — — — — — — — — — — — — — — — — — —	2023 Qtr 3 111 \$ 111 111 40 (27)	Qtr 4 - \$	111 20 (164) (33) — 25 (8) — 40 (47) —	Qtr 1 \$	Qtr 2 (10) (10) (10)		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain	Qtr 1 \$ - \$ 20 20 20	Qtr 2 - \$ - (164) (164) (164) (164)	2023 Qtr 3 111 \$ 111 111 40 (27)	Qtr 4 - \$	111 20 (164) (33) — 25 25 (8) — 40 (47) — 283	Qtr 1 \$	Qtr 2 (10) (10) (10) 28		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs	Qtr 1 \$ \$ 20 20 20	Qtr 2 - \$ - (164) (164) (164) (164)	2023 Qtr 3 111 \$ 111 111 40 (27)	Qtr 4 - \$	111 20 (164) (33) — 25 25 (8) — — 40 (47) — 283 (16)	Qtr 1 \$ - \$	Qtr 2 (10) (10) 28 21		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a)	Qtr 1 \$ \$ 20 20 20 (20) (20) (6)	Qtr 2 - \$ - (164) (164) (164) (164) (164) 37	2023 Qtr 3 111 \$ 111 111 40 (27) (63)	Qtr 4 - \$	111 20 (164) (33) — 25 25 (8) — — 40 (47) — 283 (16) (11)	\$ - \$	Qtr 2 (10) (10) 28 21 3		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing	Qtr 1 \$ \$ 20 20 20	Qtr 2 - \$ - (164) (164) (164) (164)	2023 Qtr 3 111 \$ 111 111 40 (27)	Qtr 4 - \$	111 20 (164) (33) — 25 25 (8) — — 40 (47) — 283 (16)	Qtr 1 \$ - \$	Qtr 2 (10) (10) 28 21		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate	Qtr 1 \$ \$ 20 20 20 20 (20) (6) (26)	— \$ — (164) — — (164) — — — — — — — — — — — — — — — — — 37	2023 Qtr 3 111 \$ 111 111 40 (27) (63)	Qtr 4 - \$	111 20 (164) (33) —————————————————————————————————	\$ - \$ - \$ - (44) - (44) (5) (5) (71) 24	Ctr 2 (10) (10) 28 21 3 52		Qtr 4	\$ (54) (54) (55) (5) (5) 123 21 (68) 76
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate Acquisition-related costs (b)	Qtr 1 \$ \$ 20 20 20 (20) (20) (6)	— \$	2023 Qtr 3 111 \$ 111 111 40 (27) (63)	Qtr 4 - \$	111 20 (164) (33) —————————————————————————————————	\$ - \$	Qtr 2 (10) (10) 28 21 3		Qtr 4	\$ — ———————————————————————————————————
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate Acquisition-related costs Maxus receivable valuation allowance adjustment	Qtr 1 \$ \$ 20 20 20 20 (20) (6) (26)	— \$ (164) (164) — (164) — (164) — (164) — 37 37 — 204	2023 Qtr 3 111 \$ 111 111 40 (27) (63)	Qtr 4 - \$	111 20 (164) (33) — 25 25 (8) — — 40 (47) — 283 (16) (11) 249 (4) 204	Qtr 1 \$	Ctr 2 (10) (10) (10) 28 21 3 52 (23)		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate Acquisition-related costs (b)	Qtr 1 \$ \$ 20 20 20 (20) (6) (26)	— \$ — (164) — — (164) — — — — — — — — — — — — — — — — — — —	2023 Qtr 3 111 \$	Qtr 4 - \$	111 20 (164) (33) —————————————————————————————————	Qtr 1 \$	Ctr 2 (10) (10) 28 21 3 52 (23)		Qtr 4	\$ (54) (54) (55) (5) (5) 123 21 (68) 76
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate Acquisition-related costs (b) Maxus receivable valuation allowance adjustment Total Corporate	Qtr 1 \$ \$ 20 20 20 20 (20) (6) (26)	— \$ (164) (164) — (164) — (164) — (164) — 37 37 — 204	2023 Qtr 3 111 \$ 111 111 40 (27) (63) (50)	Qtr 4 - \$	111 20 (164) (33) —————————————————————————————————	Qtr 1 \$	Ctr 2 (10) (10) (10) 28 21 3 52 (23)		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate Acquisition-related costs Maxus receivable valuation allowance adjustment Total Corporate State tax rate revaluation	Qtr 1 \$ \$ 20 20 20 20 (20) (6) (26)	— \$ — (164) — (164) — (164) — — (164) — — — — — — — — — — — — — — — — — — —	2023 Qtr 3 111 \$	Qtr 4 - \$	111 20 (164) (33) —————————————————————————————————	\$ - \$ - \$ - (44) - (44) (5) (5) (5) (71) 24 (43) - (43)	Ctr 2 (10) (10) (10) 28 21 3 52 (23) (23)		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate Acquisition-related costs Maxus receivable valuation allowance adjustment Total Corporate State tax rate revaluation Income tax impact on Algeria contract renewal	Qtr 1 \$ \$ 20 20 20 20 (20) (6) (26)	— \$ — (164) ————————————————————————————————————	2023 Qtr 3 111 \$	Qtr 4 - \$	111 20 (164) (33) —————————————————————————————————	\$ - \$ - \$ - (44) - (44) (44) (55) (5) (71) 24 (43) - (43) (43)	Ctr 2 (10) (10) (10) 28 21 3 52 (23) (20)		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —
After Tax Allocations Oil & Gas Domestic Asset sales gains, net Legal settlement gain Asset impairments Total Domestic International Legal reserves Asset sales gains, net Total International Total Oil and Gas Chemical Legal reserves Total Chemical Midstream & Marketing Asset sales gains and other, net (a) Asset impairments and other charges (a) TerraLithium fair value gain Carbon Engineering fair value gain Acquisition-related costs Derivative gains (losses), net (a) Total Midstream & Marketing Corporate Acquisition-related costs Maxus receivable valuation allowance adjustment Total Corporate State tax rate revaluation	Qtr 1 \$ \$ 20 20 20 20 20 (20) (6) (26)	— \$ — (164) — (164) — (164) — — (164) — — — — — — — — — — — — — — — — — — —	2023 Qtr 3 111 \$	Qtr 4 - \$	111 20 (164) (33) —————————————————————————————————	\$ - \$ - \$ (44) - (44) (5) (5) (5) (71) 24 (43) - (43) - (43)	Ctr 2 (10) (10) (10) 28 21 3 52 (23) (23)		Qtr 4	\$ — — — — — — — — — — — — — — — — — — —

22 \$

319 \$

199

114 \$

(1)

⁽a) Included gains on sales, charges and derivative gains (losses) from income from equity investments and other.
(b) Included debt issuance costs from interest and debt expense, net.

2024

Occidental Petroleum Corporation

Segment Results <u>Before</u> Tax Allocations (amounts in millions, except per share and effective tax rate amounts)

			2023						2024		
Reported Income	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	_	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas											
Domestic	\$ 1,371 \$	699 \$	1,627 \$	1,125	\$ 4,822	\$		\$ 1,231			\$ 2,094
International	371	462	467	559	1,859		441	491			932
Exploration	(102)	(102)	(125)	(112)	(441)		(66)	(83)			(149)
Total Oil & Gas	1,640	1,059	1,969	1,572	6,240		1,238	1,639			2,877
Chemical	472	436	373	250	1,531		254	296			550
Midstream & Marketing	2	(30)	(130)	182	24		(33)	116			83
Segment income	2,114	1,465	2,212	2,004	7,795		1,459	2,051			3,510
Corporate	(000)	(000)	(000)	(0.47)	(0.45)		(00.4)	(050)			(500)
Interest	(238)	(230)	(230)	(247)	(945)		(284)	(252)			(536)
Other Income from continuing operations before taxes	(142)	92	(173)	(198)	(421)		(165)	(164)			(329)
Taxes	1,734	1,327	1,809	1,559	6,429		1,010	1,635			2,645
Federal and state	(300)	(203)	(322)	(150)	(975)		(172)	(274)			(446)
International	(171)	(264)	(112)	(211)	(758)		(172)	(191)			(323)
Income from continuing operations	1,263	860	1,375	1,198	4,696		706	1,170			1,876
Discontinued operations, net of taxes	1,205		-	- 1,130	4,090		182	-			182
Net income	1,263	860	1,375	1,198	4.606		888	1,170			2,058
Less: Net income attributable to noncontrolling interest	1,263		1,375	1,190	4,696		- 000	(8)			
Less: Preferred stock dividends and redemption premiums	(280)	(255)	(219)	(169)	(923)		(170)	(170)			(8) (340)
Net income attributable to common stockholders	\$ 983 \$	605 \$	1,156 \$	1,029	\$ 3,773	\$		\$ 992			\$ 1,710
Reported diluted income per share	\$ 983 \$	0.63 \$		1,029	\$ 3,773	\$					\$ 1,710
Effective Tax Rate											
LIEGUVE IDA NOIC	27 %	35 %	24 %	23 %	27 %		30 %	28 %			29 %
Items Affecting Comparability	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas											
Domestic	\$ 26 \$	(209) \$	142 \$	_	\$ (41)	\$	_	\$ —			\$
International	_	_	_	25	25		(44)	(10)			(54)
Exploration		_	_	_	_		_	_			_
Total Oil & Gas	26	(209)	142	25	(16)		(44)	(10)			(54)
Chemical	_	_	_	_	_		(6)	_			(6)
Midstream & Marketing	(34)	48	(64)	290	240		31	67			98
Segment income (loss)	(8)	(161)	78	315	224		(19)	57			38
Corporate											
Interest	_	_	_	_	_		(44)	(16)			(60)
Other		260		(6)	254		(12)	(13)			(25)
Income (loss) from continuing operations before taxes	(8)	99	78	309	478		(75)	28			(47)
Taxes											
Federal and state	2	(22)	(17)	10	(27)		7	(9)			(2)
International		(68)	3		(65)			(20)			(20)
Income (loss) from continuing operations	(6)	9	64	319	386		(68)	(1)			(69)
Discontinued operations, net of taxes			_	_			182				182
Net income (loss)	(6)	9	64	319	386		114	(1)			113
Less: Net income attributable to noncontrolling interest		- (05)		_	- (407)		_	_			_
Less: Preferred stock redemption premiums	(80)	(65)	(42)		(187)	_					
Net income (loss) attributable to common stockholders	\$ (86) \$	(56) \$	22 \$	319	\$ 199	\$	114	\$ (1)			\$ 113
Adjusted Income (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas											
Domestic	\$ 1,345 \$	908 \$	1,485 \$	1,125	\$ 4,863	\$	863	\$ 1,231			\$ 2,094
International	371	462	467	534	1,834		485	501			986
Exploration	(102)	(102)	(125)	(112)	(441)		(66)	(83)			(149)
Total Oil & Gas	1,614	1,268	1,827	1,547	6,256		1,282	1,649			2,931
Chemical	472	436	373	250	1,531		260	296			556
Midstream & Marketing	36	(78)	(66)	(108)	(216)		(64)	49			(15)
Adjusted segment income	2,122	1,626	2,134	1,689	7,571		1,478	1,994			3,472
Corporate											
Interest	(238)	(230)	(230)	(247)	(945)		(240)	(236)			(476)
Other	(142)	(168)	(173)	(192)	(675)		(153)	(151)			(304)
Adjusted income from continuing operations before taxes	1,742	1,228	1,731	1,250	5,951		1,085	1,607			2,692
Taxes											
Federal and state	(302)	(181)	(305)	(160)	(948)		(179)	(265)			(444)
International	(171)	(196)	(115)	(211)	(693)		(132)	(171)			(303)
Adjusted income	1,269	851	1,311	879	4,310		774	1,171			1,945
Less: Net income attributable to noncontrolling interest		_	_	_	_		_	(8)			(8)
Less: Preferred stock dividends	(200)	(190)	(177)	(169)	(736)		(170)	(170)			(340)
Adjusted income attributable to common stockholders	\$ 1,069 \$	661 \$	1,134 \$	710	\$ 3,574	\$		\$ 993			\$ 1,597
Adjusted diluted earnings per share (Non-GAAP)	\$ 1.09 \$	0.68 \$	1.18 \$	0.74	\$ 3.70	\$		\$ 1.03			\$ 1.66
Effective Tax Rate	27 %	31 %	24 %	30 %	28 %		29 %	27 %			28 %
AD HIGHER MICCOLE TAY DEVICE:		0. 6		- ·	-	_	. .				Ver-
ADJUSTED INCOME TAX BENEFIT (EXPENSE)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	L	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
CURRENT	(454)	(355)	(320)	(442)	(1,571)		(356)	(545)			(901)
DEFERRED	(19)	(22)	(100)	71	(70)	_	45	119			164
TOTAL ADJUSTED INCOME TAX BENEFIT (EXPENSE)	\$ (473) \$	(377) \$	(420) \$	(371)	\$ (1,641)	\$	(311)	\$ (426)			\$ (737)

⁽a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental defines adjusted income as net income excluding the effects of significant transactions and events that affect earnings but vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

Occidental Petroleum Corporation Segment Results <u>After Tax Allocations</u>

(Amounts in millions, except per share and effective tax rate amounts)

(7 111	ounts in millio	по, схосрі р		id Circuive	tax rate a		-,		2004			
Reported Income (Loss)	04:1	04 0	2023	04-1	TV	L	044	04 0	2024	04: 4		(TD
_ ;;;	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	_	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Y	TD
Oil & Gas Domestic	\$ 1,069 \$	545 \$	1,269 \$	877 \$	3,760	\$	673 \$	960			\$	1,633
International	216	274	310	363	1,163	φ	296	313			φ	609
Exploration	(82)	(92)	(103)	(92)	(369)		(58)	(75)				(133)
Total Oil & Gas	1,203	727	1,476	1,148	4,554	_	911	1,198				2,109
Chemical	364	337	288	189	1,178		196	227				423
Midstream & Marketing	3	(13)	(94)	211	107		(30)	102				72
Segment income	1,570	1,051	1,670	1,548	5,839	_	1,077	1,527				2,604
Corporate	1,570	1,051	1,070	1,546	5,058		1,077	1,527				2,004
Interest	(238)	(230)	(230)	(247)	(945)		(284)	(252)				(536)
Other	(142)	92	(173)	(198)	(421)		(165)	(164)				(329)
Taxes	73	(53)	108	95	223		78	59				137
Income from continuing operations	1,263	860	1,375	1,198	4,696	_	706	1,170				1,876
Discontinued operations, net of taxes	1,205	_	-	- 1,130	4,030		182	- 1,170				182
Net income	1,263	860	1,375	1,198	4,696	_	888	1,170				2,058
Less: Net income attributable to noncontrolling interest	1,203	_	1,373	1,190	4,090		_	(8)				(8)
Less: Preferred stock dividends and redemption premiums	(280)	(255)	(219)	(169)	(923)		(170)	(170)				(340)
Net income attributable to common stockholders		605 \$				•		992			e	1,710
Net income attributable to common stockholders		•	1,156 \$	1,029 \$	3,773	\$	718 \$				\$	
Reported diluted income per share	\$ 1.00 \$	0.63 \$	1.20 \$	1.08 \$	3.90	\$	0.75 \$	1.03			\$	1.78
Items Affecting Comparability	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	V	TD T
Oil & Gas	- QII I	QII Z	Quis	QII 4	- ' '	_	QIII	QII 2	Quis	QII 4	- '	10
Domestic	\$ 20 \$	(164) \$	111 \$	_ \$	(33)	\$	- \$	_			\$	_
International	φ 20 ψ —	(104) \$	— —	25	25	Ψ	(44)	(10)			Ψ	(54)
Exploration	_	_	_	_			(44)	(10)				(54)
Total Oil & Gas	20		111		(0)	_						
Chemical	20 —	(164)	- 111	25	(8)		(44)	(10)				(54)
		 37		288	249		(5) 24	— 52				(5) 76
Midstream & Marketing Segment income (loss)	(26)	(127)	(50)	313	249	_	(25)	42				17
	(6)	(127)	61	313	241		(25)	42				17
Corporate		_					(34)	(12)				(46)
Interest Other	_	204	_	- (4)	200			(12)				
Taxes		(68)	3	(4) 10			(9)	(20)				(20)
Income (loss) from continuing operations			64	319	(55) 386	_						(20)
	(6)	9	64	319	380		(68)	(1)				(69) 182
Discontinued operations, net of taxes Net income (loss)				240		_	182	- (4)				113
	(6)	9	64	319	386		114	(1)				113
Less: Net income attributable to noncontrolling interest	_	_	_	_	_		_	_				_
Loss: Proformed stock radometion promiums	(90)	(65)	(42)		(107)							
Less: Preferred stock redemption premiums	(80)	(65)	(42)	_	(187)	_					¢	- 442
Less: Preferred stock redemption premiums Net income (loss) attributable to common stockholders	(80) \$ (86) \$	(65) (56) \$	(42) 22 \$		(187) 199	\$	— 114 \$	— (1)			\$	113
				_		\$			Qtr 3	Qtr 4		
Net income (loss) attributable to common stockholders	\$ (86) \$	(56) \$	22 \$	319 \$	199	\$	114 \$	(1)	Qtr 3	Qtr 4		113
Net income (loss) attributable to common stockholders <u>Adjusted Income (Loss) (Non-GAAP) (a)</u>	\$ (86) \$	(56) \$	22 \$	319 \$	199	\$	114 \$	(1)	Qtr 3	Qtr 4		113
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International	\$ (86) \$ Qtr 1	(56) \$ Qtr 2	22 \$ Qtr 3	— 319 \$ Qtr 4	199 TY	<u> </u>	114 \$ Qtr 1	(1) Qtr 2	Qtr 3	Qtr 4	Y	113 TTD 1,633 663
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration	\$ (86) \$ Qtr 1 \$ 1,049 \$	(56) \$ Qtr 2 709 \$	22 \$ Qtr 3	— 319 \$ Qtr 4 877 \$	199 TY 3,793	<u> </u>	114 \$ Qtr 1 673 \$	(1) Qtr 2 960	Qtr 3	Qtr 4	Y	113 YTD 1,633 663 (133)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183	(56) \$ Qtr 2 709 \$ 274 (92) 891	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365		199 TY 3,793 1,138 (369) 4,562	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955	(1) Qtr 2 960 323 (75) 1,208	Qtr 3	Qtr 4	Y	113 YTD 1,633 663 (133) 2,163
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration	\$ (86) \$ Qtr 1	(56) \$ Qtr 2 709 \$ 274 (92)	22 \$ Qtr 3 1,158 \$ 310 (103)		199 TY 3,793 1,138 (369)	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58)	(1) Qtr 2 960 323 (75) 1,208 227	Qtr 3	Qtr 4	Y	113 2TD 1,633 663 (133) 2,163 428
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing	\$ (86) \$ Qtr 1	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50)	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44)	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77)	199 TY 3,793 1,138 (369) 4,562 1,178 (142)	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54)	960 323 (75) 1,208 227 50	Qtr 3	Qtr 4	Y	113 2TD 1,633 663 (133) 2,163 428 (4)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical	\$ (86) \$ Qtr 1	(56) \$ Qtr 2 709 \$ 274 (92) 891 337	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189	199 TY 3,793 1,138 (369) 4,562 1,178	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201	(1) Qtr 2 960 323 (75) 1,208 227	Qtr 3	Qtr 4	Y	113 2TD 1,633 663 (133) 2,163 428
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate	\$ (86) \$ Qtr 1	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598	<u> </u>	114 \$ Otr 1 673 \$ 340 (58) 955 201 (54) 1,102	960 323 (75) 1,208 227 50	Qtr 3	Qtr 4	Y	113 (TD) 1,633 663 (133) 2,163 428 (4) 2,587
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238)	(56) \$ Qtr 2 709 \$ 274 (92) 881 337 (50) 1,178 (230)	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230)	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247)	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945)	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250)	960 323 (75) 1,208 227 50 1,485	Qtr 3	Qtr 4	Y	113 2TD 1,633 663 (133) 2,163 428 (4) 2,587 (490)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142)	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112)	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173)		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621)	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156)	960 323 (75) 1,208 227 50 1,485 (240) (153)	Qtr 3	Qtr 4	Y	113 2TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78	960 323 (75) 1,208 227 50 1,485 (240) (153) 79	Qtr 3	Qtr 4	Y	113 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621)	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774	960 323 (75) 1,208 227 50 1,485 (240) (153) 79	Qtr 3	Qtr 4	Y	113 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 —	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8)	Qtr 3	Qtr 4	Y	113 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200)	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190)	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177)		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736)	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170)	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170)	Qtr 3	Qtr 4	\$	113 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 —	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310	<u> </u>	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8)	Qtr 3	Qtr 4	Y	113 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200)	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190)	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177)		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736)	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170)	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170)	Qtr 3	Qtr 4	\$	113 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP)	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200) \$ 1,069 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 — (169) 710 \$	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993	Qtr 3	Qtr 4	\$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597
Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP)	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 - (200) \$ 1,069 \$ \$ 1,069 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 (177) 1,134 \$ 1.18 \$	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 (169) 710 \$ 0.74 \$	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 -(736) 3,574	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$ 0.63 \$	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1,66
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200) \$ 1,069 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 — (169) 710 \$	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993	Qtr 3	Qtr 4	\$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 - (200) \$ 1,069 \$ \$ 1,069 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 (177) 1,134 \$ 1.18 \$	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 (169) 710 \$ 0.74 \$	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 -(736) 3,574	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$ 0.63 \$	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1,66
Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconcillation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200) \$ 1,069 \$ \$ 1.09 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 — (169) 710 \$ 0.74 \$	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$ 0.63 \$	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1,66
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 - (200) \$ 1,069 \$ \$ 1,069 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 (177) 1,134 \$ 1.18 \$		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$ 0.63 \$ 0.75 \$	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1,666
Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconcillation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200) \$ 1,069 \$ \$ 1.09 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$	319 \$ Qtr 4 877 \$ 338 (92) 1,123 189 (77) 1,235 (247) (194) 85 879 — (169) 710 \$ 0.74 \$	199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 (170) 604 \$ 0.63 \$ 0.75 \$ (0.05)	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 TTD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (840) (340) 1,597 1.66 1.78
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ \$ 1,09 \$ \$ 0.02 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — —	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0.03) 0,03	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$ 0.63 \$ 0.75 \$ (0.05) (0.01)	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 TTD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1,66 1.78
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 - (200) \$ 1,069 \$ \$ 1.00 \$ \$ 0.02 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 (170) 604 \$ 0.63 \$ 0.75 \$ (0.05)	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 TTD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (840) (340) 1,597 1.66 1.78
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ \$ 1,09 \$ \$ 0.02 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — —	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0.03) 0,03	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 ———————————————————————————————	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1.66 1.78
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing Corporate Interest	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ \$ 1,09 \$ \$ 0.02 \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — 0.04	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0,03) 0,03 — 0,25	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 ———————————————————————————————	(1) Qtr 2 960 323 (75) 1,208 27 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 (0.01) 0.05 (0.01)	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1.66 1.78 — (0.06) (0.01) 0.08 (0.04)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconcillation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing Corporate	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200) \$ 1,069 \$ \$ 1.09 \$ \$ 0.02 \$ — (0.03) — (0.03)	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — —	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0.03) 0,03	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 ———————————————————————————————	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 1.03	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1.66 1.78
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing Corporate Interest Other	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ \$ 1.00 \$ \$ 0.02 \$ (0.03) (0.03)	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — 0.04 — 0.22	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$ 0.11 \$ — (0.05) — — —		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0.03) 0.03 — 0.25	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 (170) 604 \$ 0.63 \$ 0.75 \$ (0.05) (0.01) 0.03 (0.04) (0.01)	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 1.03 (0.01) 0.05 (0.01) (0.01)	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 TTD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1.66 1.78 — (0.06) (0.01) 0.08 (0.04) (0.02)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing Corporate Interest Other Taxes	\$ (86) \$ Otr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 (200) \$ 1,069 \$ \$ 1.00 \$ \$ 0.02 \$ (0.03) (0.03)	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — 0.04 — 0.22 (0.07)	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.18 \$ 1.20 \$ 0.11 \$ — (0.05) — — —		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0.03) 0.03 — 0.25	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$ 0.63 \$ 0.75 \$ (0.05) (0.01) 0.03 (0.04) (0.01) —	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 1.03 (0.01) 0.05 (0.01) (0.01)	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 TTD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1,66 1.78 — (0.06) (0.01) 0.08 (0.04) (0.02) (0.02)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing Corporate Interest Other Taxes Discontinued operations, net of taxes	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200) \$ 1,069 \$ \$ 1.09 \$ \$ 0.02 \$ (0.03) — (0.03)	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ (0.17) \$ — 0.04 — 0.22 (0.07) —	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.20 \$ 0.11 \$ — (0.05) — — — —		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0,03) 0,03 — 0,25 — 0,21 (0,06) —	\$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 — (170) 604 \$ 0.63 \$ 0.75 \$ (0.05) (0.01) 0.03 (0.04) (0.01) —	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 1.03 (0.01) 0.05 (0.01) (0.01)	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$	113 TTD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1,66 1.78 — (0.06) (0.01) 0.08 (0.04) (0.02) (0.02)
Net income (loss) attributable to common stockholders Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income from continuing operations Less: Net income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing Corporate Interest Other Taxes Discontinued operations, net of taxes Preferred stock redemption premiums Total After-Tax Adjustments for Items Affecting Comparability	\$ (86) \$ Qtr 1 \$ 1,049 \$ 216 (82) 1,183 364 29 1,576 (238) (142) 73 1,269 — (200) \$ 1,069 \$ \$ 1,069 \$ \$ 0.02 \$ \$ (0.03) — (0.08) \$ (0.09) \$	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — 0.04 — 0.22 (0.07) — (0.07) (0.05) \$	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 — (177) 1,134 \$ 1.20 \$ 0.11 \$ — (0.05) — — (0.04) 0.02 \$		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 3,90 (0,03) 0,03 — 0,25 — 0,21 (0,06) — (0,19) 0,21	\$ \$ \$ \$ \$ \$ \$	114 \$ Qtr 1 673 \$ 340 (58) 955 201 (54) 1,102 (250) (156) 78 774 ———————————————————————————————	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 1.03 (0.01) 0.05 (0.01) (0.02)	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$ \$ \$	113 TTD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1.66 1.78 — (0.06) (0.01) 0.08 (0.04) (0.02) (0.02) (0.02) 0.19 — 0.12
Adjusted Income (Loss) (Non-GAAP) (a) Oil & Gas Domestic International Exploration Total Oil & Gas Chemical Midstream & Marketing Adjusted segment income Corporate Interest Other Taxes Adjusted income attributable to noncontrolling interest Less: Preferred stock dividends Adjusted income attributable to common stockholders Adjusted diluted earnings per share (Non-GAAP) Reconciliation - Diluted Earnings Per Share Reported Diluted Earnings Per Share (GAAP) After-Tax Adjustments for Items Affecting Comparability Oil & Gas Domestic International Chemical Midstream & Marketing Corporate Interest Other Taxes Discontinued operations, net of taxes Preferred stock redemption premiums	\$ (86) \$ Qtr 1	(56) \$ Qtr 2 709 \$ 274 (92) 891 337 (50) 1,178 (230) (112) 15 851 — (190) 661 \$ 0.68 \$ 0.63 \$ (0.17) \$ — 0.04 — 0.22 (0.07) — (0.07)	22 \$ Qtr 3 1,158 \$ 310 (103) 1,365 288 (44) 1,609 (230) (173) 105 1,311 (177) 1,134 \$ 1.20 \$ 0.11 \$ (0.05) (0.04)		199 TY 3,793 1,138 (369) 4,562 1,178 (142) 5,598 (945) (621) 278 4,310 — (736) 3,574 3,70 (0.03) 0.03 — 0.25 — 0.21 (0.06) — (0.19)	\$ \$ \$ \$ \$ \$	114 \$ Qtr 1 673 \$ 340 (88) 955 201 (54) 1,102 (250) (156) 78 774 ———————————————————————————————	(1) Qtr 2 960 323 (75) 1,208 227 50 1,485 (240) (153) 79 1,171 (8) (170) 993 1.03 1.03 (0.01) 0.05 (0.01) (0.02)	Qtr 3	Qtr 4	\$ \$ \$ \$ \$ \$ \$ \$ \$	113 (TD 1,633 663 (133) 2,163 428 (4) 2,587 (490) (309) 157 1,945 (8) (340) 1,597 1.66 1.78 (0.06) (0.01) 0.08 (0.04) (0.02) (0.02) (0.02)

(a) Non-GAAP Measure. Adjusted income is a non-GAAP measure. Occidental's earnings performance between periods. Reported net income is considered representative of management's performance over the long term, and adjusted income is not considered to be an alternative to net income reported in accordance with GAAP.

Occidental Petroleum Corporation Consolidated Condensed Statements of Operations (amounts in millions, except per-share amounts)

				2023	or oriar o	amounto)	_			2024			
	Ц,	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4	,	YTD
REVENUES AND OTHER INCOME		ענו ו	QII 2	QII 3	QII 4	11		QII I	QII 2	QII 3	QII 4		110
Net sales													
Oil & Gas	\$	5,325 \$	4,941 \$	5,594 \$	5,424 \$	21,284	\$	4,915 \$	5,469			\$	10,384
Chemical	•	1,405	1,375	1,309	1,232	5,321	·	1,186	1,274				2,460
Midstream & Marketing		751	616	552	632	2,551		99	282				381
Eliminations		(256)	(230)	(297)	(116)	(899)		(225)	(208)				(433)
Total		7,225	6,702	7,158	7,172	28,257		5,975	6,817				12,792
Interest, dividends and other income		29	28	50	32	139		36	34				70
Gains on sale of assets and other, net		4	1	192	325	522		(1)	28				27
Total		7,258	6,731	7,400	7,529	28,918		6,010	6,879				12,889
COSTS AND OTHER DEDUCTIONS			4 400	4.400	4.0==	4.0==			4.470				0.040
Oil and gas lease operating expense		1,081	1,130	1,189	1,277	4,677		1,161	1,179				2,340
Transportation and gathering expense		384	375	363	359	1,481		353	405				758
Chemical and midstream costs of sales		745	791	682	898	3,116		742	821				1,563
Purchased commodities		498	490	520	501	2,009		86	89				175
Selling, general and administrative		241	277	258	307	1,083		259	259				518
Other operating and non-operating expense		308	10	328	438	1,084		410	344				754
Taxes other than on income		306	266	290	225	1,087		235	265				500
Depreciation, depletion and amortization		1,721	1,709	1,712	1,723	6,865		1,693	1,775				3,468
Asset impairments and other charges		_	209	_	_	209		_					_
Acquisition-related costs		_	_	_	26	26		12	14				26
Exploration expense		102	102	125	112	441		66	83				149
Interest and debt expense, net		238	230	230	247	945		284	252				536
Total		5,624	5,589	5,697	6,113	23,023		5,301	5,486				10,787
INCOME BEFORE INCOME TAXES AND OTHER ITEMS		1,634	1,142	1,703	1,416	5,895		709	1,393				2,102
OTHER ITEMS													
Income from equity investments and other		100	185	106	143	534		301	242				543
INCOME FROM CONTINUING OPERATIONS BEFORE INCOME		1,734	1,327	1,809	1,559	6,429		1,010	1,635				2,645
TAXES													
Income tax expense		(471)	(467)	(434)	(361)	(1,733)		(304)	(465)				(769)
INCOME FROM CONTINUING OPERATIONS		1,263	860	1,375	1,198	4,696		706	1,170				1,876
Discontinued operations, net of taxes								182					182
NET INCOME		1,263	860	1,375	1,198	4,696		888	1,170				2,058
Less: Net income attributable to noncontrolling interest		_	_	_	-	_		_	(8)				(8)
Less: Preferred stock dividend and redemption premiums		(280)	(255)	(219)	(169)	(923)		(170)	(170)				(340)
NET INCOME ATTRIBUTABLE TO COMMON STOCKHOLDERS	\$	983 \$	605 \$	1,156 \$	1,029 \$	3,773	\$	718 \$	992			\$	1,710
EARNINGS PER SHARE													
BASIC EARNINGS PER COMMON SHARE													
Income from continuing operations	\$	1.08 \$	0.68 \$	1.30 \$	1.16 \$	4.22	\$	0.60 \$	1.10			\$	1.71
Discontinued operations, net	•	_	- U.UU U	_	_		*	0.21	_			Ť	0.20
BASIC EARNINGS PER COMMON SHARE	\$	1.08 \$	0.68 \$	1.30 \$	1.16 \$		\$	0.81 \$	1.10			\$	1.91
BAGIO EARINICO I ER COMMON CHARLE	φ	1.00 ф	0.00 ф	1.30 φ	1.10 \$	4.22	φ	υ.οι φ	1.10			Ф	1.91
DILUTED EARNINGS PER COMMON SHARE													
Income from continuing operations	\$	1.00 \$	0.63 \$	1.20 \$	1.08 \$	3.90	\$	0.56 \$	1.03			\$	1.59
Discontinued operations, net	•		_		_	-	*	0.19	_			Ť	0.19
DILUTED EARNINGS PER COMMON SHARE	•	1.00 \$	0.63 \$	1.20 \$	1.08 \$	3.90	\$	0.75 \$	1.03			\$	1.78
BIEG LES EARTHINGS I ER GOMMON GHARE	Ψ	1.00 φ	0.05 φ	1.20 φ	1.00 \$	3.90	Ψ	0.75 φ	1.03			φ	1.70
DIVIDENDS PER COMMON SHARE	\$	0.18 \$	0.18 \$	0.18 \$	0.18 \$	0.72	\$	0.22 \$	0.22			\$	0.44
	<u>*</u>	*****	*****	*****	• • • • •		<u> </u>					•	
AVERAGE COMMON SHARES OUTSTANDING													
BASIC		901.2	889.3	884.0	881.0	889.2		884.1	893.8				889.2
DILUTED		975.3	958.8	958.2	950.1	960.9		948.6	958.9				954.1
INCOME TAX BENEFIT (EXPENSE)		Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY		Qtr 1	Qtr 2	Qtr 3	Qtr 4		YTD
CURRENT	-												
Federal	\$	(265) \$	(181) \$	(243) \$	(182) \$	(871)	\$	(243) \$	(303)			\$	(546)
State and local		(18)	(14)	(21)	(39)	(92)		(12)	(12)				(24)
International		(171)	(191)	(120)	(231)	(713)		(140)	(194)				(334)
Total		(454)	(386)	(384)	(452)	(1,676)		(395)	(509)				(904)
DEFERRED		(')	(-00)	(-0.)	(.02)	(.,0.0)		(-50)	(300)				(10.)
Federal	\$	(14) \$	(5) \$	(56) \$	38 \$	(37)	\$	81 \$	42			\$	123
State and local	Ÿ	(3)	(3) ψ	(30) ψ (2)	33	25	Ψ	2	(1)			Ÿ	1
International		_	(73)	8	20	(45)		8	3				11
Total		(17)	(81)	(50)	91	(57)	_	91	44				135
	•	(471) \$			(361) \$		\$	(304) \$	(465)			\$	(769)
TOTAL INCOME TAX EXPENSE	φ	(+11) Þ	(467) \$	(434) \$	(301) \$	(1,733)	φ	(JU4) Þ	(400)			φ	(109)

Occidental Petroleum Corporation Consolidated Condensed Balance Sheets (amounts in millions)

Current ASSETS			(ai	nounts in mi	1110115)						
Cash and cash equivalents \$ 1,165 \$ 4,86 \$ 611 \$ 1,426 \$ 1,272 \$ 1,445 Tade renoivables, net \$3,272 \$ 2,850 \$ 3,674 \$ 3,195 \$ 3,271 \$ 3,896 Tade renoivables, net \$1,234 \$ 2,021 \$ 1,757 \$ 2,022 \$ 1,131 \$ 2,813 \$ 0 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,671 \$ 1,538 \$ 1,000 \$ 1,732 \$ 1,730											
Cash and cash equivalents \$1,165 \$486 \$611 \$1,426 \$1,427 \$1,426 \$1,427 \$1,426 \$1,4			MAR	JUN	SEP	DEC		MAR	JUN	SEP	DEC
Trade receivables, net 13.272 2.850 3.674 3.195 3.271 3.896 Inventiores 1.394 2.097 2.006 1.732 1.671 1.538 1.090 1.090 1.00	CURRENT ASSETS										
Content materials 1,394 2,021 1,975 2,022 1,311 2,913 1,525	·	\$					\$				
The current assets 1,394 2,097 2,006 1,732 1,671 1,538 1,0092 1,0001 1,00	•		-,								
Total current assets											
NVESTMENTS IN UNCONSOLIDATED ENTITIES 3,161 3,431 3,320 3,224 3,400 3,460											
PROPERTY, PLANT AND EQUIPMENT 122,126 123,891 124,941 126,811 128,542 130,222 130,222 130,232 13	Total current assets		8,142	7,454	8,266	8,375		8,345	10,092		
Common	INVESTMENTS IN UNCONSOLIDATED ENTITIES		3,161	3,431	3,320	3,224		3,400	3,460		
Net property, plant and equipment S8,169 S8,527 S8,529 S8,763 S8,70 S8,7	PROPERTY, PLANT AND EQUIPMENT										
Net property, plant and equipment S8,169 S8,341 S8,270 S8,529 S8,763 S8,870	Gross property, plant and equipment		122,126	123,891	124,941	126,811		128,542	130,222		
Peratinis Lase Assets	Accumulated depreciation, depletion and amortization		(63,957)	(65,550)	(66,671)	(68,282)		(69,779)	(71,352)		
Total Assers	Net property, plant and equipment		58,169	58,341	58,270	58,529		58,763	58,870		
CURRENT LIABILITIES	OPERATING LEASE ASSETS		852	827	854	1,130		1,038	1,022		
CURRENT LIABILITIES	OTHER LONG-TERM ASSETS		1,276	1,146	1,117	2,750		2,731	2,772		
Current maturities of long-term debt \$ 139 \$ 158 \$ 1.224 \$ 1.202 \$ 1.203 \$ 1.347 Preferred stock redemption payable 712 304 —	TOTAL ASSETS	\$	71,600 \$	71,199 \$	71,827 \$	74,008	\$	74,277 \$	76,216		
Current maturities of long-term debt \$ 139 \$ 158 \$ 1.224 \$ 1.202 \$ 1.203 \$ 1.347 Preferred stock redemption payable 712 304 —	CURRENT LIABILITIES										
Preferred stock redemption payable		\$	139 \$	158 \$	1.224 \$	1.202	\$	1.203 \$	1.347		
Current operating lease liabilities 287 284 312 446 424 410 Accounts payable 3,514 3,557 3,908 3,646 3,827 4,282 Accoured liabilities 2,788 3,153 3,497 3,864 3,328 3,660 Total current liabilities 7,440 7,456 8,941 9,148 8,812 9,699 LONG-TERM DEBT, NET 19,645 19,669 18,597 18,536 18,545 18,390 Deferred income taxes, net 5,527 5,605 5,666 5,764 5,728 5,680 Asset retirement obligations 3,618 3,667 3,636 3,882 3,867 3,848 Pension and postretirement obligations 977 978 910 931 933 935 Environmental remediation liabilities 890 867 860 889 870 857 Operating lease liabilities 14,956 14,963 14,977 15,975 15,953 15,968 Total deferred creditis an		•					•				
Accounts payable 3,514 3,557 3,908 3,646 3,827 4,282 Accrued liabilities 2,788 3,153 3,497 3,854 3,358 3,660 Total current liabilities 7,440 7,456 8,941 9,148 8,812 9,699 LONG-TERM DEBT, NET 19,645 19,669 18,597 18,536 18,545 18,390 DEFERRED CREDITS AND OTHER LIABILITIES Deferred income taxes, net 5,527 5,605 5,666 5,764 5,728 5,680 Asset retirement obligations 3,618 3,667 3,636 3,882 3,867 3,848 Pension and postretirement obligations 977 978 910 931 933 935 Environmental remediation liabilities 890 867 860 889 870 857 Operating lease liabilities 595 576 577 727 664 668 Other 3,349 3,270 3,328 3,782 3,891 3,880 <td>· · · · ·</td> <td></td> <td></td> <td></td> <td>312</td> <td>446</td> <td></td> <td>424</td> <td>410</td> <td></td> <td></td>	· · · · ·				312	446		424	410		
Accrued liabilities 2,788 3,153 3,497 3,854 3,358 3,660	. •		3.514	3.557	3.908	3.646		3.827	4.282		
Total current liabilities	· ·		- , -								
DEFERRED CREDITS AND OTHER LIABILITIES											
Deferred income taxes, net 5,527 5,605 5,666 5,764 5,728 5,680 Asset retirement obligations 3,618 3,667 3,636 3,882 3,867 3,848 Pension and postretirement obligations 977 978 910 931 933 935 Environmental remediation liabilities 890 867 860 889 870 857 Operating lease liabilities 595 576 577 727 664 668 Other 3,349 3,270 3,328 3,782 3,891 3,880 Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868 EQUITY Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,562) (15,582)	LONG-TERM DEBT, NET		19,645	19,669	18,597	18,536		18,545	18,390		
Asset retirement obligations 3,618 3,667 3,636 3,882 3,867 3,848 Pension and postretirement obligations 977 978 910 931 933 935 Environmental remediation liabilities 890 867 860 889 870 857 Operating lease liabilities 595 576 577 727 664 668 Other 3,349 3,270 3,328 3,782 3,891 3,880 Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868 EQUITY Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524 (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 29,559 29,111 29,312 30,250 Total equity 29,559 29,111 29,312 30,349 30,967 \$ 32,259	DEFERRED CREDITS AND OTHER LIABILITIES										
Pension and postretirement obligations 977 978 910 931 933 935 Environmental remediation liabilities 890 867 860 889 870 857 Operating lease liabilities 595 576 577 727 664 668 Other 3,349 3,270 3,328 3,782 3,891 3,880 Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868 EQUITY Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,62 18,758 19,626 20,147	Deferred income taxes, net		5,527	5,605	5,666	5,764		5,728	5,680		
Environmental remediation liabilities 890 867 860 889 870 857	Asset retirement obligations		3,618	3,667	3,636	3,882		3,867	3,848		
Operating lease liabilities 595 576 577 727 664 668 Other 3,349 3,270 3,328 3,782 3,891 3,880 Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868 EQUITY Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total equity 29,559 29,111 29,312 30,349 30,967 32,	Pension and postretirement obligations		977	978	910	931		933	935		
Other 3,349 3,270 3,328 3,782 3,891 3,880 Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868 EQUITY Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — —	Environmental remediation liabilities		890	867	860	889		870	857		
Total deferred credits and other liabilities 14,956 14,963 14,977 15,975 15,953 15,868 EQUITY Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest 99 156 206 Total equity \$29,559 \$29,111 \$29,312 \$30,349 \$30,967 \$32,259	Operating lease liabilities		595	576	577	727		664	668		
Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 227 228 228 228 228 228 228 228 228 228 228 228 288	Other		3,349	3,270	3,328	3,782		3,891	3,880		
Preferred stock, \$1.00 per share par value 9,130 8,621 8,287 8,287 8,287 8,287 Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — — 99 156 206 Total equity \$29,559 29,111 29,312 30,349 \$30,967 \$32,259			14,956	14,963	14,977	15,975		15,953	15,868		
Common stock, \$0.20 per share par value 221 221 221 222 223 227 Treasury stock (14,524) (14,958) (15,573) (15,582) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — — 99 156 206 Total equity \$29,559 29,111 29,312 30,349 \$30,967 32,259											
Treasury stock (14,524) (14,958) (15,573) (15,582) (15,591) Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — 99 156 206 Total equity \$29,559 29,111 \$29,312 \$30,349 \$30,967 \$32,259	·										
Additional paid-in capital 17,159 17,218 17,326 17,422 17,456 17,928 Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — 99 156 206 Total equity \$ 29,559 \$ 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259	· · · · · · · · · · · · · · · · · · ·										
Retained earnings 17,318 17,762 18,758 19,626 20,147 20,938 Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — — 99 156 206 Total equity \$ 29,559 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259					,	,					
Accumulated other comprehensive income (loss) 255 247 293 275 280 264 Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — — 99 156 206 Total equity \$ 29,559 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259	·					,					
Total stockholder's equity 29,559 29,111 29,312 30,250 30,811 32,053 Noncontrolling interest — — — 99 156 206 Total equity \$ 29,559 \$ 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259	•										
Noncontrolling interest — — — 99 156 206 Total equity \$ 29,559 \$ 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259											
Total equity \$ 29,559 \$ 29,111 \$ 29,312 \$ 30,349 \$ 30,967 \$ 32,259				,							
	•										
TOTAL LIABILITIES AND EQUITY \$ 71,600 \$ 71,199 \$ 71,827 \$ 74,008 \$ 74,277 \$ 76,216	Total equity	\$	29,559 \$	29,111 \$	29,312 \$	30,349	\$	30,967 \$	32,259		
ψ 11,000 ψ 11,000 φ 17,110 φ 10,210	TOTAL LIABILITIES AND EQUITY	<u>¢</u>	71 600 ¢	71 100 ¢	71 827 ¢	74 008	\$	74 277 ¢	76 216		
		Ψ	7 1,000 Ø	7 1,133 ¥	11,021 φ	7 7,000	Ψ	ιπ,≟ΙΙ Ψ	10,210		

Occidental Petroleum Corporation Consolidated Condensed Statements of Cash Flows and Detail of CAPEX and DD&A

(amounts in millions)

			2023					2024		
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
OPERATING CASH FLOW						-				
Net income	\$ 1,263 \$	860 \$	1,375 \$	1,198 \$	4,696	\$ 888 \$	1,170			\$ 2,058
Depreciation, depletion and amortization (see detail below)	1,721	1,709	1,712	1,723	6,865	1,693	1,775			3,468
Deferred income tax provision (benefit)	17	81	50	(91)	57	(91)	(44)			(135)
Asset impairments and other non-cash charges, net	152	1	202	(325)	30	(44)	143			99
Operating cash flow before working capital (Non-GAAP)				` ′						
(see below) (a)	3,153	2,651	3,339	2,505	11,648	2,446	3,044			5,490
Working capital changes	(283)	419	(210)	734	660	(439)	(650)			(1,089)
Operating cash flow (GAAP)	2,870	3,070	3,129	3,239	12,308	2,007	2,394			4,401
INVESTING CASH FLOW	(4.404)	(4.040)	(4.040)	(4.544)	(0.070)	(4.700)	(4.774)			(0.554)
Capital expenditures (see detail below)	(1,461)	(1,646)	(1,619)	(1,544)	(6,270)	(1,783)	(1,771)			(3,554)
Payments for purchases of assets and businesses	(151)	11	(80)	(493)	(713)	(142)	(45)			(187)
Sales of assets, net	54	26	325	43	448	98	50			148
Changes in capital accrual	(20)	25	(53)	73	25	51	(75)			(24)
Other investing activities	(20)	(355)	(47)	(48)	(470)	(34)	(30)			(64)
Investing cash flow	(1,598)	(1,939)	(1,474)	(1,969)	(6,980)	(1,810)	(1,871)			(3,681)
FINANCING CASH FLOW										
Cash dividends paid	(320)	(368)	(347)	(330)	(1,365)	(332)	(366)			(698)
Preferred stock redemption	(320)	(982)	(679)	(330)	(1,661)	(332)	(300)			(090)
Purchases of treasury stock	(732)	` ,	(434)	(187)	(1,798)		(9)			(9)
Payments of debt	(22)	(445)	(434)	(107)	(22)	_	(9)			(9)
Proceeds from issuance of common stock	30	7	 55	43	135	— 88	416			504
Other financing activities	(36)	(28)	(134)	19	(179)	(84)	(2)			(86)
Financing cash flow	. ,	. ,	` '		. ,		. ,			
Financing cash now	(1,080)	(1,816)	(1,539)	(455)	(4,890)	(328)	39			(289)
Increase (decrease) in cash and cash equivalents and										
restricted cash and restricted cash equivalents	192	(685)	116	815	438	(131)	562			431
Cash and cash equivalents and restricted cash and	4 000	4.040	500	0.40	4.000	4 404	4 000			4 404
restricted cash equivalents - beginning of period	1,026	1,218	533	649	1,026	1,464	1,333			1,464
Cash and cash equivalents and restricted cash and cash equivalents - end of period	\$ 1,218 \$	533 \$	649 \$	1,464 \$	1,464	\$ 1,333 \$	1,895			\$ 1,895
ous oquitaionis on u or ponou	ψ 1,210 ψ	υυυ ψ	0+3 ψ	1,404 ψ	1,404	Ψ 1,555 Ψ	1,000			ψ 1,055
Capital Expenditures	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
· · · · ·	\$ (1,256) \$	(1,360) \$	(1,321) \$	(1,023) \$		\$ (1,472)\$	(1,349)			\$ (2,821)
Chemical	φ (1,255) φ (56)	(1,000) ¢	(1,021) ¢	(245)	(535)	(80)	(166)			(246)
Midstream & Marketing	(136)	(141)	(151)	(228)	(656)	(205)	(221)			(426)
Corporate	(130)	(22)	(36)	(48)	(119)	(26)	(35)			(61)
	\$ (1,461) \$	(1,646) \$	(1,619) \$	(1,544) \$, ,	\$ (1,783) \$	(1,771)			\$ (3,554)
Contributions from noncontrolling interest	φ (1,401 <i>)</i> φ	(1,646) \$	(1,013) \$	98	98	\$ (1,763) \$ 57	42			9 (3,554)
· · · · · · · · · · · · · · · · · · ·	<u> </u>	- (4.C4C)	/4 C40\ C							
Capital Experiultures, Net of Noncontrolling Interest (Non-GAAF)	\$ (1,461) \$	(1,646) \$	(1,619) \$	(1,446) \$	(6,172)	\$ (1,726) \$	(1,729)			\$ (3,455)
Depreciation, Depletion and Amortization	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
Oil & Gas	QU I	QU Z	QU U	Qii 4	• •		QU Z	Qu o	QU T	115
	\$ 1,390 \$	1,371 \$	1,393 \$	1,405 \$	5,559	\$ 1,365 \$	1.447			\$ 2,812
International	φ 1,390 φ 140	1,571 \$	132	129	553	φ 1,303 φ 132	1,447			258
Chemical	88	89	89	90	356	87	91			178
	83	81	81	81	326	84	82			166
Midstream & Marketing	20						29			
Corporate Total Population Population and Americation		16	17	18	71	25				54
Total Depreciation, Depletion and Amortization	\$ 1,721 \$	1,709 \$	1,712 \$	1,723 \$	6,865	\$ 1,693 \$	1,775			\$ 3,468
Froe Cook Flow Refere Working Conite! (Non-CAAR) (a)	Otr 4	Otr 2	Otr 2	Otr 4	TV	Otr 4	Otr 2	Otr 3	Otr 4	VTD
Free Cash Flow Before Working Capital (Non-GAAP) (a)	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YTD
- p (/	\$ 2,870 \$	3,070 \$	3,129 \$	3,239 \$		\$ 2,007 \$	2,394			\$ 4,401
Plus: Working capital and other, net	283	(419)	210	(734)	(660)	439	650			1,089
Operating cash flow before working capital (Non-GAAP)	3,153	2,651	3,339	2,505	11,648	2,446	3,044			5,490
Less: Capital expenditures, net of noncontrolling interest (Non-GAAP)	(1,461)	(1,646)	(1,619)	(1,446)	(6,172)	(1,726)	(1,729)			(3,455)
Free Cash Flow Before Working Capital (Non-GAAP)	\$ 1,692 \$	1,005 \$	1,720 \$	1,059 \$	5,476	\$ 720 \$	1,315			\$ 2,035

(a) Non-GAAP Measures. Operating cash flow before working capital, capital expenditures, net of noncontrolling interest and free cash flow are non-GAAP measures. Occidental defines operating cash flow before working capital. Capital expenditures, net of noncontrolling interest is defined as capital expenditures less contributions from noncontrolling interest. Free cash flow is defined as operating cash flow before working capital less capital expenditures, net of noncontrolling interest. These non-GAAP measures are not meant to disassociate those items from management's performance, but rather are meant to provide useful information to investors interested in comparing Occidental's performance between periods. Reported operating cash flow and capital expenditures are considered representative of management's performance over the long term, and operating cash flow before working capital, capital expenditures, net of noncontrolling interest and free cash flow are not considered to be alternatives to reported operating cash flow and capital expenditures in accordance with GAAP.

Occidental Petroleum Corporation Oil & Gas Net Production Volumes Per Day by Geographical Locations TOTAL REPORTED PRODUCTION

PREPORTED NET MBOE VOLUMES PER DAY: 1/12						1					
Permian Perm	DEDODTED HET MOOF VOLUMES DED DAV			2023					2024		
Permiam Final Fi		Qtr 1	Qtr 2	Qtr 3	Qtr 4	IY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	YID
Rockies & Other Domestic Gale 273 263 285 271 286 306 296 301 1014 300 307 1000 1000 303 1031 308 30			=00	=							
Part											
Total											
Magnetia Afficial A											
Agein & Other International	lotal	1,014	990	997	1,000	1,000	943	1,031			987
Marthon	International										
Miles	Algeria & Other International	41	34	30	38	35	31	33			31
Design Person P	· ·	61									
Total		36		39			36	39			
TOTAL REPORTED PRODUCTION	Oman	68	67	66	64	66	70	64			67
REPORTED NET PRODUCTION VOLUMES PER DAY BY COMMODITY: United States Value of Market Value of V	Total	206		223	234		229	227			
Value Ser DAY BY COMMODITY: United States Ser Display Ser Day By Common Se	TOTAL REPORTED PRODUCTION	1,220	1,218	1,220	1,234	1,223	1,172	1,258			1,215
Value Ser DAY BY COMMODITY: United States Ser Display Ser Day By Common Se	DEDORTED HET DROBHOTION										
Dill MBEL Permian 337 333 339 338 337 323 339 331 Rockies & Other Domestic 73 76 77 87 77 89 98 94 94 Gulf of Mexico 141 112 123 150 150 150 75 116 95 Total 551 521 534 530 534 487 553 520 Total 581 581 581 581 581 581 581 581 581 581 581 Permian 136 141 145 138 140 136 136 136 137 Rockies & Other Domestic 94 100 97 98 97 100 103 101 Gulf of Mexico 13 10 10 10 11 6 10 103 101 Gulf of Mexico 13 10 10 10 11 6 10 103 101 Gulf of Mexico 13 648 625 674 648 645 671 658 Rockies & Other Domestic 583 586 565 660 584 584 630 660 Rockies & Other Domestic 583 586 565 660 584 584 630 660 Gulf of Mexico 99 78 77 72 81 55 70 63 Total 13 10 12 125 134 136 137 137 137 137 Total 13 13 13 13 13 13 13 1											
Permian 337 333 338 337 233 339 339 331 339											
Permian 337 333 338 338 337 333 339 338 337 333 339 331											
Rockies & Other Domestic 73 76 72 87 77 89 98 94 Gulf of Mexico 141 112 123 105 120 75 116 95 Notic (MBL) Termina 136 141 145 138 140 136 136 137 Rockies & Other Domestic 94 100 97 98 97 100 103 101 Gulf of Mexico 133 130 10 10 11 6 10 88 Total 243 251 252 246 248 242 249 246 Natural Gas (MMCF) "Termina 637 646 625 674 644 645 671 666 Rockies & Other Domestic 583 586 565 600 584 584 630 667 Gulf of Mexico 99 78 77 72 81 55 70 66 <	· · · ·	207	222	220	220	227	202	220			224
Gulf of Mexico 141 112 123 105 120 75 116 95 Total 551 521 534 530 534 487 553 520 NSL (MBL) Permian 136 141 145 138 140 136 137 101 101 103 101 Gulf of Mexico 13 10 10 10 11 6 10 18 Total 243 251 252 246 248 242 249 246 Matural Gas (MMCF) 24 251 252 246 248 242 249 246 Rockies & Other Domestic 637 646 625 674 644 645 671 686 666 600 584 684 630 607 668 660 600 684 630 607 606 600 600 600 600 600 600 600 600											
Total S51 S21 S34 S30 S34 487 S53 S20 NGL (MBBL)											
NGL (MBBL)											
Permian Rockies & Other Domestic 136 141 145 138 140 136 136 137 Rockies & Other Domestic 94 100 97 98 97 100 103 101 Total 243 251 252 246 248 242 249 246 Natural Gas (MMCF) 8 667 646 625 674 644 645 671 656 Rockies & Other Domestic 583 586 565 600 584 584 630 607 Gulf of Mexico 99 78 77 72 81 55 70 63 Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371 1,332 International Mexicon 1,319 1,310 1,267 1,346 1,309 1,284 1,371 1,312 1,326 1,346 1,309 1,284 1,371 1,312 1,326 1,340 1,309 1		551	521	534	530	534	487	553			520
Rockies & Other Domestic 94 100 97 98 97 100 103 101 Gulf of Mexico 13 10 10 10 10 10 10 6 10 8 Total 243 251 252 246 248 242 249 246 Natural Gas (MMCF) Fermian 63 665 605 604 644 645 671 656 Rockies & Other Domestic 583 566 665 600 584 564 630 607 Gulf of Mexico 99 78 77 72 81 55 70 63 Total 1,319 1,319 1,310 1,367 1,340 1,309 1,284 1,371 1,322 1,322 Total 1,319 1,310 1,267 1,340 1,309 1,284 1,371 1,322 2,22 2,22 2,27 2,26 2,41 1,41 1,61 1,61 <td></td> <td>400</td> <td></td> <td>4.45</td> <td>400</td> <td>4.40</td> <td>400</td> <td>400</td> <td></td> <td></td> <td>407</td>		400		4.45	400	4.40	400	400			407
Gulf of Mexico 13 10 10 11 6 10 10 24 24 249 246 246 242 249 246 246 243 242 249 246 246 246 242 249 246 246 246 246 242 249 246 246 246 242 249 246 246 246 242 249 246 246 246 248 242 249 246 246 248 249 248 246 246 246 248 <td></td>											
Total September Septembe											
Natural Gas (MMCF) Permian 637 646 625 674 644 645 671 656 Rockies & Other Domestic 583 586 565 600 584 584 630 667 Gulf of Mexico 99 78 77 72 81 55 70 63 Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371 1,326 International 34 2.8 2.5 3.2 2.9 2.5 2.7 2.6 Al Hosn 10 1.5 1.5 1.6 1.4 1.6 1.5 1.5 Dolphin 6 6 6 6 6 6 6 6 MGL (MBEL) 108 107 103 108 106 102 104 Total 10 10 10 10 10 10 10 10 10 10 10 10 10 </td <td></td>											
Permian 637 646 625 674 644 645 671 656 Rockies & Other Domestic 583 586 565 600 584 584 630 607 Gulf of Mexico 99 78 77 72 81 55 70 63 Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371 1,326 International Oil (MBL) Algeria and Other International 34 28 25 32 29 25 27 26 Al Hosn 10 15 15 16 14 16 15 15 Dolphin 6 <t< td=""><td></td><td>243</td><td>251</td><td>252</td><td>246</td><td>248</td><td>242</td><td>249</td><td></td><td></td><td>246</td></t<>		243	251	252	246	248	242	249			246
Rockies & Other Domestic Gulf of Mexico 583 586 565 600 584 584 630 607 Gulf of Mexico 99 78 77 72 81 55 70 63 Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371 1,326 International Valgeria and Other International 34 28 25 32 29 25 27 26 All Hosn 10 15 15 16 14 16 15 15 Dolphin 6 7 7 8 <td>· · ·</td> <td>627</td> <td>646</td> <td>605</td> <td>674</td> <td>644</td> <td>GAE</td> <td>671</td> <td></td> <td></td> <td>e E e</td>	· · ·	627	646	605	674	644	GAE	671			e E e
Gulf of Mexico 99 78 77 72 81 55 70 63 Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371 1,326 International 3 2 3 2.29 2.5 2.7 2.6 All Hosn 10 15 15 16 14 16 15 15 15 Dolphin 6 7 5 5 5 7 7 7 7 7 <td></td>											
Total 1,319 1,310 1,267 1,346 1,309 1,284 1,371 1,326											
International											
Oil (MBBL) Algeria and Other International 34 28 25 32 29 25 27 26 Al Hosn 10 15 15 16 14 16 15 15 Dolphin 6 6 6 6 6 6 6 6 6 Oman 58 58 57 54 57 59 54 57 Total 108 107 103 108 106 106 102 104 NGL (MBBL) 108 107 103 108 106 100 102 104 NGL (MBBL) 109 109 23 2 3 3 3 4 3 <td>iotai</td> <td>1,319</td> <td>1,310</td> <td>1,267</td> <td>1,346</td> <td>1,309</td> <td>1,284</td> <td>1,371</td> <td></td> <td></td> <td>1,326</td>	iotai	1,319	1,310	1,267	1,346	1,309	1,284	1,371			1,326
Algeria and Other International 34 28 25 32 29 25 27 26 Al Hosn 10 15 15 16 14 16 15 15 Dolphin 6	International										
Al Hosn 10 15 15 16 14 16 15 15 15 Dolphin 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Oil (MBBL)										
Dolphin 6 </td <td>Algeria and Other International</td> <td>34</td> <td>28</td> <td>25</td> <td>32</td> <td>29</td> <td>25</td> <td>27</td> <td></td> <td></td> <td>26</td>	Algeria and Other International	34	28	25	32	29	25	27			26
Oman 58 58 57 54 57 59 54 57 Total 108 107 103 108 106 102 104 NGL (MBBL) National of the International of the In	Al Hosn	10	15	15	16	14	16	15			15
Total 108 107 103 108 106 102 104 NGL (MBBL) Algeria and Other International 4 3 2 3 3 4 3 3 Al Hosn 18 25 26 27 24 27 27 28 Dolphin 7 8 8 8 8 7 8 7 Total 29 36 36 38 35 38 38 38 Natural Gas (MMCF) Algeria and Other International 15 15 15 15 14 19 16 Al Hosn 196 289 284 295 267 295 291 294 Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	Dolphin	6	6	6	6	6	6	6			6
NGL (MBBL) Algeria and Other International 4 3 2 3 3 3 4 3 3 3 3 4 3 3 3 3 3 4 3 3 3 3	Oman	58	58	57	54	57	59	54			57
Algeria and Other International 4 3 2 3 3 4 3 3 Al Hosn 18 25 26 27 24 27 27 28 Dolphin 7 8 8 8 8 7 8 7 Total 29 36 36 38 35 38 38 38 Natural Gas (MMCF) Algeria and Other International 15 15 15 15 15 14 19 16 Al Hosn 196 289 284 295 267 295 291 294 Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	Total	108	107	103	108	106	106	102			104
Al Hosn 18 25 26 27 24 27 27 28 Dolphin 7 8 8 8 8 8 7 8 7 7 7 7 7 7 8 8 8 8 8	NGL (MBBL)										
Dolphin 7 8 8 8 8 7 8 7 Total 29 36 36 38 35 38 38 38 Natural Gas (MMCF) State of the properties of th	Algeria and Other International	4	3	2	3	3	4	3			3
Total 29 36 36 38 35 38 38 38 Natural Gas (MMCF) Algeria and Other International 15 15 15 15 14 19 16 Al Hosn 196 289 284 295 267 295 291 294 Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	Al Hosn	18	25	26	27	24	27	27			28
Natural Gas (MMCF) Algeria and Other International 15 15 15 15 15 14 19 16 Al Hosn 196 289 284 295 267 295 291 294 Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	Dolphin	7	8	8	8	8	7	8			
Natural Gas (MMCF) Algeria and Other International 15 15 15 15 15 14 19 16 Al Hosn 196 289 284 295 267 295 291 294 Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	·	29	36	36	38	35	38	38			38
Algeria and Other International 15 15 15 15 15 14 19 16 Al Hosn 196 289 284 295 267 295 291 294 Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	Natural Gas (MMCF)										
Al Hosn 196 289 284 295 267 295 291 294 Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	, ,	15	15	15	15	15	14	19			16
Dolphin 140 152 149 156 151 140 152 147 Oman 62 53 53 60 56 63 59 60	· ·										
Oman 62 53 53 60 56 63 59 60											
		413		501	526	489	512	521			517

Occidental Petroleum Corporation Oil & Gas Net Sales Volumes Per Day and Realized Prices by Geographical Locations

	1					2023					Ť				2024		
NET SALES MBOE VOLUMES PER DAY:		Qtr 1		Qtr 2		Qtr 3		Qtr 4		TY	<u> </u>	Qtr 1		Qtr 2	Qtr 3	Qtr 4	YTD
United States		1,014		990		997		1,000		1,000		943		1,031			987
International																	
Algeria and Other International		36		36		30		36		35		33		33			33
Al Hosn		61		88		88		92		82		93		91			92
Dolphin		35		39		40		40		39		36		39			38
Oman		68		69		67		62		66		70		66			68
Total		200		232		225		230		222		232		229			231
TOTAL REPORTED SALES		1,214		1,222		1,222		1,230		1,222		1,175		1,260			1,218
REALIZED PRICES																	
United States																	
Oil (\$/BBL)	\$	73.63	\$	72.70	\$	81.36	\$	77.91	\$	76.42	\$	75.54	\$	79.79			\$ 77.80
NGL (\$/BBL)	\$	23.39	\$	17.80	\$	20.22	\$	19.50	\$	20.19	\$	21.17	\$	20.19			\$ 20.67
Natural Gas (\$/MCF)	\$	3.01	\$	1.36	\$	1.92	\$	1.88	\$	2.04	\$	1.61	\$	0.54			\$ 1.06
International																	
Oil (\$/BBL)	\$	77.42	\$	77.76	\$	77.32	\$	83.64	\$	79.03	\$	78.29	\$	80.40			\$ 79.32
NGL (\$/BBL)	\$	32.98	\$	28.45	\$	26.59	\$	30.18	\$	29.35	\$	28.33	\$	28.11			\$ 28.22
Natural Gas (\$/MCF)	\$	1.95	\$	1.88	\$	1.87	\$	1.85	\$	1.88	\$	1.87	\$	1.91			\$ 1.89
Total Worldwide																	
Oil (\$/BBL)	\$	74.22	\$	73.59	\$	80.70	\$	78.85	\$	76.85	\$	76.04	\$	79.89			\$ 78.06
NGL (\$/BBL)	\$	24.41	\$	19.08	\$	21.04	\$	20.93	\$	21.32	\$	22.14	\$	21.23			\$ 21.68
Natural Gas (\$/MCF)	\$	2.76	\$	1.50	\$	1.90	\$	1.88	\$	2.00	\$	1.68	\$	0.92			\$ 1.29
Index Prices																	
WTI Oil (\$/BBL)	\$	76.13	\$	73.83	\$	82.26	\$	78.32	\$	77.64	\$	76.96	\$	80.56			\$ 78.76
Brent Oil (\$/BBL)	\$	82.20	\$	78.02	\$	86.08	\$	82.69	\$	82.25	\$	81.83	\$	84.95			\$ 83.39
NYMEX Natural Gas (\$/MCF)	\$	3.88	\$	2.30	\$	2.59	\$	2.97	\$	2.94	\$	2.35	\$	1.99			\$ 2.17
Percentage of Index Prices																	
Worldwide Oil as a percentage of WTI		97 %	%	100 %	6	98 %	6	101 %	5	99 %		99 %	6	99 %			99 %
Worldwide Oil as a percentage of Brent		90 %		94 %		94 %		95 %		93 %		93 %		94 %			94 %
Worldwide NGL as a percentage of WTI		32 %	%	26 %	6	26 %		27 %	5	27 %		29 %		26 %			28 %
Worldwide NGL as a percentage of Brent		30 %		24 %		24 %		25 %		26 %		27 %		25 %			26 %
Domestic Natural Gas as a percentage of NYMEX		78 %	%	59 %	6	74 %	6	63 %	b	69 %		68 %	6	27 %			49 %

Occidental Petroleum Corporation Oil & Gas Metrics

			2023					2024			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	TY	Qtr 1	Qtr 2	Qtr 3	Qtr 4	'	/TD
Lease operating expenses (\$/BOE)											
United States	\$ 9.23 \$	9.79 \$	10.20 \$	10.96 \$	10.05	\$ 10.31 \$	9.85			\$	10.07
International	\$ 13.24 \$	11.72 \$	12.21 \$	12.73 \$	12.45	\$ 13.10 \$	12.23			\$	12.67
Total Oil and Gas	\$ 9.89 \$	10.16 \$	10.57 \$	11.29 \$	10.48	\$ 10.86 \$	10.28			\$	10.56
Transportation costs (\$/BOE)											
United States	\$ 3.81 \$	3.75 \$	3.74 \$	3.68 \$	3.74	\$ 3.89 \$	4.12			\$	4.01
Total Oil and Gas	\$ 3.33 \$	3.18 \$	3.19 \$	3.10 \$	3.20	\$ 3.25 \$	3.49			\$	3.38
Taxes other than on income (\$/BOE)											
United States	\$ 2.63 \$	2.59 \$	2.97 \$	2.32 \$	2.63	\$ 2.64 \$	2.74			\$	2.70
Total Oil and Gas	\$ 2.71 \$	2.53 \$	2.47 \$	1.94 \$	2.41	\$ 2.17 \$	2.30			\$	2.23
DD&A expense (\$/BOE)											
United States	\$ 15.24 \$	15.21 \$	15.18 \$	15.26 \$	15.22	\$ 15.91 \$	15.42			\$	15.65
International	\$ 7.77 \$	7.18 \$	6.38 \$	6.13 \$	6.83	\$ 6.23 \$	6.04			\$	6.14
Total Oil and Gas	\$ 14.00 \$	13.69 \$	13.56 \$	13.56 \$	13.70	\$ 14.00 \$	13.72			\$	13.85
G&A and other operating expenses (\$/BOE)	\$ 2.80 \$	2.48 \$	2.58 \$	3.35 \$	2.81	\$ 3.34 \$	2.86			\$	3.09
Exploration Expense (\$ millions)											
United States	\$ 90 \$	45 \$	99 \$	89 \$	323	\$ 36 \$	36			\$	72
International	12	57	26	23	118	30	47				77
Total Exploration Expense	\$ 102 \$	102 \$	125 \$	112 \$	441	\$ 66 \$	83			\$	149
Capital Expenditures (\$ millions)											
Permian	\$ (665) \$	(778) \$	(678) \$	(450) \$	(2,571)	\$ (725) \$	(621)			\$	(1,346)
Rockies & Other Domestic	(138)	(199)	(209)	(198)	(744)	(210)	(205)				(415)
Gulf of Mexico	(110)	(89)	(110)	(91)	(400)	(249)	(175)				(424)
International	(138)	(128)	(109)	(120)	(495)	(142)	(124)				(266)
Exploration Drilling	 (205)	(166)	(215)	(164)	(750)	(146)	(224)				(370)
Total Oil and Gas	\$ (1,256) \$	(1,360) \$	(1,321) \$	(1,023) \$	(4,960)	\$ (1,472) \$	(1,349)			\$	(2,821)