# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVA	L
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				wasnington, L	).(	3. 205	649				OMB Numb	er: 3235-0287
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility												
(Print or Type Responses)	)											
1. Name and Address of	Reporting Person*		2.	Issuer Name <b>and</b> Ticker or T	rad	ing Syr	nbol		6.	Relationship of Reporting	) Person(s) to Il applicable)	suer
Chazen, Stephen I.			-	Occidental Petroleum Co OXY	orp	oratio	n			Director	,	% Owner
(Last) Occidental Petroleum 10889 Wilshire Boule	-	(Middle)	3.	I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 02/12/2003				X Officer (give title below) Chief Financial C	below)	
Los Angeles, Californ	(Street)				5	Orig	nendment, Date		-	Vice President - Co	prporate De	evelopment
(City)	(State)	(Zip)	-			(			7.	Individual or Joint/Group Line) Form filed by On Form filed by Mor Person	e Reporting I	Person
	Table	e I - Non-Deriv	/at	ive Securities Acquire	ed,	, Disp	osed of, or	Benefi	cia	lly Owned		
<ol> <li>Title of Security (Instr. 3)</li> </ol>	2. Transaction Date (Month/Day/ Year)	2a. Deemed Execution Date, if any (Month/Day/	:	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5.	Securities For Beneficially Di	wnership 7 orm: irect (D) or direct (I)	. Nature of Indirect Beneficial Ownership
	,	Year)		Code V A	٩m	ount	(A) or (D)	Price		(Instr. 3 and 4) (Ir	nstr. 4)	(Instr. 4)
	narate line for each i			eficially owned directly or indir								
* If the form is filed by mo						uy.						
				Page 1	of	2						

### FORM 4 (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

### (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative 2. Security (Instr. 3)	Conver- 3. sion or Exercise Price of Deriv- ative Security	Trans- 3 action Date (Month/ Day/ Year)	Ba. Deemed 4. Execu- tion Date, if any (Month/	Transac- tion Code (Instr. 8)	5.	Number of Deriv-6. ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exer- cisable and Ex- piration Date (Month/Day/ Year)	7.	Title and Amount of 8. Underlying Securities (Instr. 3 and 4)	Price of Deriv- ative Secur- ity	9.	Number10 of Der- ivative Secur- ities Bene- ficially	. Owner-11 ship Form of De- rivative Secur- ity:	Na- ture of In- direct Bene- ficial Own-
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		Day/ Year)	Code	v	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 5)	Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	ership (Instr. 4)
1-for-1	02/12/03		A <sup>(1)</sup>		43,140		(2)	(2)	Common Stock	43,140	\$28.80	206,184	D	
	1-for-1	1-for-1 02/12/03		Code	Code V	Code V (A)	Code V (A) (D)	Code V (A) (D) Exer- cisable	Code V (A) (D) Exer- tion cisable Date	Code         V         (A)         (D)         Exer-tion         Title           cisable         Date         Date <t< td=""><td>Code V (A) (D) Exer- tion Title Or Number of Shares</td><td>Code       V       (A)       (D)       Exer-tion       Title       or Number of Shares         1-for-1       02/12/03       A (1)       43,140       (2)       (2)       Common       43,140       \$28.80</td><td>Code       V       (A)       (D)       Exer-tion       Title       Or Number of Shares       of         1-for-1       02/12/03       A (1)       43,140       (2)       (2)       Common       43,140       \$28,80       206,184</td><td><math display="block">\begin{array}{c c c c c c c c c c c c c c c c c c c </math></td></t<>	Code V (A) (D) Exer- tion Title Or Number of Shares	Code       V       (A)       (D)       Exer-tion       Title       or Number of Shares         1-for-1       02/12/03       A (1)       43,140       (2)       (2)       Common       43,140       \$28.80	Code       V       (A)       (D)       Exer-tion       Title       Or Number of Shares       of         1-for-1       02/12/03       A (1)       43,140       (2)       (2)       Common       43,140       \$28,80       206,184	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

Explanation of Responses:

<sup>(1)</sup> Phantom stock units issued in connection with an election made pursuant to the Occidental Petroleum Corporation 1995 Incentive Stock Plan to defer receipt of performance stock award.

<sup>(2)</sup> Phantom stock units to be settled for common stock upon retirement or termination of employment.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI

February 14, 2003

\*\*Signature of Reporting Person Christel H. Pauli, Attorney-in-Fact for Stephen I. Chazen Date

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