

PRICING SUPPLEMENT NO. 00045 dated February 3, 1995

OCCIDENTAL PETROLEUM CORPORATION

Retail Medium-Term Notes

This Pricing Supplement accompanies and supplements the Prospectus, dated August 18, 1994, as supplemented by the Prospectus Supplement, dated August 18, 1994 (the "Prospectus Supplement").

The Notes offered hereby are being offered at a price to the public which will vary depending upon the aggregate principal amount of the Notes purchased in any single transaction. The price to the public for purchases of the Notes which are less than \$100,000 in principal amount will be 100% of the principal amount thereof, while the price to the public for purchases of the Notes which are equal to or greater than \$100,000 will be 99 1/2% of the principal amount thereof.

The Notes have the following terms (as applicable):

Rate:  Fixed Rate  Floating Rate  Zero Coupon  
Form:  Book-Entry  Definitive  
Principal Amount: \$7,500,000.00 CUSIP No.: 67460Q BW 3  
Original Issue Price: See Above Agent's Commission Percentage: 1 1/4%  
Original Issue Discount: N/A Net Proceeds: \$7,406,250.00  
Original Issue Date: February 10, 1995  
Maturity Date: February 14, 2003  
Yield to Maturity: at 100% equal 8.75%; at 99 1/2% equal 8.84%  
Earliest Redemption Date: February 14, 1998  
Redemption Price: 100% of the principal amount  
Interest Rate Per Annum (for Fixed Rate Notes): 8.75%

Interest Rate Provisions (for Floating Rate Notes):

Initial Interest Rate: \_\_\_\_\_% per annum

Base Rate or Rates:

- Commercial Paper Rate
- CD Rate
- Federal Funds Rate
- LIBOR
  - Reuters
  - Telerate
- Prime Rate
- Treasury Rate

Spread: \_\_\_\_\_

Spread Multiplier: \_\_\_\_\_%

Index Maturity:

- 1 Month
- 3 Months
- 6 Months
- 1 Year
- Other (specify) \_\_\_\_\_

Maximum Interest Rate: \_\_\_\_\_% per annum

Minimum Interest Rate: \_\_\_\_\_% per annum

Interest Payment Dates:

- 15th calendar day of each month
- Third Wednesday of each month
- Third Wednesday of each March, June, September and December
- Third Wednesday of each \_\_\_\_\_
- Other (specify) \_\_\_\_\_

Regular Record Dates:

- 15th day (whether or not a Business Day) immediately preceding the related Interest Payment Date
- Other (specify) \_\_\_\_\_

Interest Payment Period:

- Monthly
- Quarterly
- Semiannually
- Annually

Interest Reset Period:

- Daily
- Weekly
- Monthly
- Quarterly
- Semiannually
- Annually

Interest Reset Dates:

] As specified in Prospectus Supplement  
 ] Other (specify)\_\_\_\_\_

Note: Interest is payable February 15 and August 15 commencing  
- ---- August 15, 1995. The Regular Record Dates will be January 31 and  
July 31.