FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	ES IN BENEFI	CIAL OWNER	SHIP

l	OMB APPR	ROVAL
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MORGAN JOHN W						2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ OXY								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					0]									Director			10% Ov		
(Last)	(Firs	st) (ľ		<u> </u>	L - J									X Officer (give title below) Other (spec					
(Last) (First) (Middle) C/O OCCIDENTAL PETROLEUM CORP						3. Date of Earliest Transaction (Month/Day/Year) 07/14/2004								Executive Vice President					
	LSHIRE BI				077	14/2	004												
					4. If	Ame	ndment, D	ate of	Original	Filed	(Month/Day	/Year)		ndividual or J	oint/Group	Filing	(Check App	licable	
(Street)													Line	•	lad by One	Dono	rting Persor		
LOS ANG	ELES CA	. 9	0024											_	,		One Repor		
														Person		e man	One Repor	ung	
(City)	(Sta	te) (2	Zip)																
		Tab	e I - Nor	n-Deriv	/ative	Se	curities	Acq	uired,	Dis	osed of	, or Ber	neficiall	y Owned					
1. Title of Se	curity (Instr.	3)		2. Trans	saction		2A. Deeme		3.			es Acquire		5. Amour				7. Nature of	
Date					/Day/Ye	ar)	Execution Date, if any (Month/Day/Year)		Code (Instr. 5)		Of (D) (Inst	r. 3, 4 and	Securities Beneficially		Form: Direct (D) or Indirect		Indirect Beneficial		
											ļ <u>.</u>			Owned F Reported	ı ĭ	(l) (ln 		Ownership (Instr. 4)	
				Code	۱v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)									
Common Stock 07/14						-/2004		A ⁽¹⁾		30,000	0,000 A		219	219,166		D			
Common Stock													400			I	by wife		
		т	able II -	Doriva	tivo 9	200	uritios A	\can	irod D	ien	sed of,	or Bono	ficially	Owned					
		•									onvertib			Owned					
1. Title of Derivative	2. Conversion				4.				6. Date Exercisable and Expiration Date 7. Title and An of Securities				8. Price of Derivative	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership	11. Nature of Indirect		
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year) (Month/Day/Year) 8) Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ies ed ed nstr.	(Month/Day/Year) Underlying Derivative Sec (Instr. 3 and 4)				g Security	Security (Instr. 5)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)						
								$ \ $					Amount						
									Date		Expiration		Number of						
					Code	٧	(A)	(D)	Exercisa	ble	Date	Title	Shares						
Employee stock option (right to buy)	\$49.32	07/14/2004			A		70,000		(2)		07/14/2014	Common Stock	70,000	\$0	70,00	0	D		
Stock Appreciation	\$49.32	07/14/2004			A		70,000		(2)		07/14/2014	Common Stock	70,000	\$0	70,00	0	D		

Explanation of Responses:

- 1. Grant of restricted stock units, which may be settled only in common stock on a one-for-one basis, under the Occidental Petroleum Corporation 2001 Incentive Compensation Plan.
- 2. The options or SARs vest in three equal annual installments beginning on July 14, 2005.

/s/ CHRISTEL H. PAULI

Attorney-in-Fact for John W. 07/16/2004

<u>Morgan</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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