FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DE BRIER DONALD P (Last) (First) (Middle) OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD (Street) | | | | | | 2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ [OXY] 3. Date of Earliest Transaction (Month/Day/Year) 05/03/2010 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) EVP, Gen. Counsel & Secretary 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | ovner specify | |
|--|---|--|--------|--------|------------------------------|--|--------------|--------|---|--------|---|--|-----------------------------------|---|-------------------------------------|---|----------------|--|---|--|
| LOS ANGELES CA 90024 | | | | | _ | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | | ative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | | ction | 2A. Deemed Execution Date, | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | 5. Amount of Securities Beneficially Owned Follo | | nt of es ally Following | Form (D) o | n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | ion(s) | | | (Instr. 4) | |
| Common | Stock | | | 05/03/ | 2010 | | | | M | | 25,000 | Α | \$15. | 565 | 697 | 7,016 | | D | | |
| Common Stock 05/03/201 | | | | | | 10 | | | F | | 13,989 | D | \$89 | 9.5 | 683 | 3,027 | | D | | |
| Common Stock 05/03/20 | | | | | 2010 | 10 | | | S | | 11,011 | D | \$89.5 | 39.5425 ⁽¹⁾ | | 2,016 | | D | | |
| Common Stock 05/03/20 | | | | | 2010 |)10 | | | M | | 25,000 | A | \$15. | \$15.565 6 | | 7,016 | | D | | |
| Common Stock 05/03/201 | | | | | 2010 | 10 | | | F | | 13,967 | D | \$90 | \$90.36 | | 683,049 | | D | | |
| Common Stock 05/03/201 | | | | | | 10 | | | S | | 11,033 | D | \$90 | \$90.38 | | 672,016 | | D | | |
| | | • | Table | | | | | | | | sposed of, , converti | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | | 4. Transa Code (8) | action | 5. Number of | | | | cisable and Date | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | unt 8 | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amor or Numl of Share | ber | | | | | | |
| Employee stock option (right to buy) | \$15.565 | 05/03/2010 | | | М | | | 25,000 | (| 2) | 07/16/2013 | Commor Stock | 25,0 | 000 | \$0 | 25,000 | | D | | |
| Employee stock option (right to buy) | \$15.565 | 05/03/2010 | | | М | | | 25,000 | (| 2) | 07/16/2013 | Commor Stock | 25,0 | 000 | \$0 | 0 | | D | | |

Explanation of Responses:

1. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$89.30 to \$89.67, inclusive. The reporting person undertakes to provide to Occidental Petroleum Corporation, any security holder of Occidental Petroleum Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

/s/ CHRISTEL H. PAULI, 05/05/2010 Attorney-in-Fact for Donald P. de Brier

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The option vested in three equal annual installments beginning on July 16, 2004.