

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

<p>1. Name and Address of Reporting Person*</p> <p>Occidental Petroleum Corporation</p> <p>(Last) (First) (Middle)</p> <p>Occidental Petroleum Corporation</p> <p>10889 Wilshire Boulevard</p> <p>(Street)</p> <p>Los Angeles, California 90024</p> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Premcor Inc.</p> <p>PCO</p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <p>95-4035997</p> <p>4. Statement for Month/Day/Year</p> <p>01/29/2003</p> <p>5. If Amendment, Date of Original (Month/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person</p> <p><input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/29/2003		P		274,573	A	\$19.20	1,908,209	D	
Common Stock	01/29/2003		P		1,025,427	A	\$19.20	7,126,437	I	(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially	10. Owner of Derivative Securities	11. Nature of Indirect Beneficial Ownership
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JOINT FILER INFORMATION

Name: Placid Oil Company

Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Designated Filer: Occidental Petroleum Corporation

Issuer & Ticker Symbol: Premcor Inc. (PCO)

Date of Event Requiring Statement: 01/29/2003

Signature: PLACID OIL COMPANY

By: /s/ STEPHEN I. CHAZEN

Stephen I. Chazen
Executive Vice President

JOINT FILER INFORMATION

Name: OXY USA Inc.

Address: 5 Greenway Plaza
Houston, Texas 77046

Designated Filer: Occidental Petroleum Corporation

Issuer & Ticker Symbol: Premcor Inc. (PCO)

Date of Event Requiring Statement: 01/29/2003

Signature: OXY USA INC.

By: /s/ STEPHEN I. CHAZEN

Stephen I. Chazen
Executive Vice President

JOINT FILER INFORMATION

Name: Occidental Oil and Gas Holding Corporation
Address: 10889 Wilshire Boulevard
Los Angeles, California 90024
Designated Filer: Occidental Petroleum Corporation
Issuer & Ticker Symbol: Premcor Inc. (PCO)
Date of Event Requiring Statement: 01/29/2003
Signature: OCCIDENTAL OIL AND GAS HOLDING CORPORATION
By: /s/ STEPHEN I. CHAZEN

Stephen I. Chazen
Executive Vice President

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JOINT FILER INFORMATION

Name: Occidental Petroleum Investment Co.
Address: 10889 Wilshire Boulevard
Los Angeles, California 90024
Designated Filer: Occidental Petroleum Corporation
Issuer & Ticker Symbol: Premcor Inc. (PCO)
Date of Event Requiring Statement: 01/29/2003
Signature: OCCIDENTAL PETROLEUM INVESTMENT CO.
By: /s/ J.R. HAVERT

J. R. Havert
Vice President and Treasurer

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