FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response.... 0.5

Print or Type Response	es)											
Name and Address of	of Reporting Person*	2.	. Issuer Name	and Ticker or	Trading Sy	mbol		Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Irani, Ray R.			Occidental OXY	Petroleum C	Corporatio	on			, ,			
Last)	(First)	(Middle)	OAI					X Director	· 	6 Owner		
Occidental Petroleur 10889 Wilshire Boul	n Corporation		. I.R.S. Identifi	Person, if an	4. Sta		•	X Officer (below)		er (specify elow)		
	(Street)		entity (volunt	ary)		02/04/2		Chairman and Chief Executive Office				
Los Angeles, Califor	rnia 90024				Orig	ginal onth/Year)	-		110 ETT (0) I			
(City)	(State)	(Zip)					/	$\frac{\text{Line})}{X} \text{Form file}$	nt/Group Filing (Check ed by One Reporting F ed by More than One F	Person		
	Table	e I - Non-Deriva	itive Securi	ties Acqui	red, Dis _l	posed of,	or Benefic	ially Owned				
1. Title of Security (Instr. 3)	Transaction Date (Month/Day/ Year)	2a. Deemed Execution Date, if any (Month/Day/	3. Transaction (Instr. 8)	on Code 4.	Securitie Disposed (Instr. 3,		.) or	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership 7. Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership		
	,	Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock	02/04/20	03	M		144,367	A	\$17.7500		D			
Common Stock	02/04/200	03	S		144,367	D	\$28.9840	680,424	D			
Reminder: Report on a s	•		•	d directly or inc	directly.							
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				Page ²	1 of 2							
				raye	1 01 2							

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative 2.	Conver- 3.	Trans- 3	a. Deemed 4.	Transac-	5.	Number of Deriv-	6.	Date Exer-	7.	Title and Amount of 8.	Price	9.	Number10	. Owner-11.	. Na-
	Security (Instr. 3)	sion or Exercise Price of Deriv- ative Security	action Date (Month/ Day/ Year)	Execution Date, if any (Month/	tion Code (Instr. 8)		ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	cisable and Ex- piration Date (Month/Day/ Year)		Underlying Securities (Instr. 3 and 4)	of Deriv- ative Secur- ity	-	of Der- ivative Secur- ities Bene- ficially	ship Form of De- rivative Secur- ity:	ture of In- direct Bene- ficial Own-

			Day/ Year)	Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 5)	Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	ership (Instr. 4)
Employee stock option (right to buy)	\$17.7500	02/04/03		M			144,367	(1)	05/29/04	Common Stock	144,367		0	D	
Explanation of Respo		equal annua	l installm	ents beg	inning	on Apı	ril 29, 1995	5.							
** Intentional missta	tements or omi	ssions of facts	constitute F	- - - - - - - - - - - - - - - - - - -	riminal V	/iolations	g.								
See 18 U.S.C. 10				ouera. e.			. .								
	ies of this Form ufficient, see In			anually si	gned.						ISTEL H.			February :	
Potential persons who required to respond u							rm are not		С	hristel H. P	e of Reporting auli, Attor Ray R. Ira	ney-in-Fa	ct	Date	;