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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 16, 2004

OCCIDENTAL PETROLEUM CORPORATION
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-9210 (Commission File Number)	95-4035997 (I.R.S. Employer Identification No.)
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10889 Wilshire Boulevard Los Angeles, California (Address of principal executive offices)	90024 (ZIP code)
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Registrant's telephone number, including area code:
(310) 208-8800

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Item 9. Regulation FD Disclosure

Attached as Exhibit 99.1 is the presentation made on June 16, 2004 by Tom Menges of Occidental Permian Ltd.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OCCIDENTAL PETROLEUM CORPORATION
(Registrant)

DATE: June 16, 2004

S. P. Dominick, Jr.

S. P. Dominick, Jr., Vice President and Controller
(Chief Accounting and Duly Authorized Officer)

EXHIBIT INDEX

99.1 Presentation made by Tom Menges

OCCIDENTAL PETROLEUM CORPORATION

Oxy Permian

Past Performance & Future Outlook

[OXY LOGO]

June 16, 2004

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LOOKING BACK - THE ALTURA PURCHASE

- o Altura acquired - April 2000
- o Financial analysts express skepticism
- o What Oxy said when the purchase was announced in March 2000
 - o Why Altura?
 - o What does the deal do for Oxy?
 - o Altura - Production Plan
 - o Altura - Oxy's Production Plan

[OXY LOGO]

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WHY ALTURA?

- o Altura fits with Oxy's strategy of focusing on large, long lived assets that have a competitive advantage
- o The acquisition is additive to earnings & cash flow both immediately & in the long term
- o Creative non-recourse project financing
 - o Credit support from Shell & BP Amoco
 - o No need to issue equity
 - o No need to issue new public debt
 - o Maintains investment grade credit ratings

[OXY LOGO]

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WHAT DOES THE DEAL DO FOR OXY?

- o Fits with core strategy of focusing on long-lived assets with a competitive advantage
 - o Significantly increases the size & strength of Oil & Gas asset base
 - o Fits with Oxy's existing Permian Basin operations
 - o Gives Oxy a third large core U.S. operation (Elk Hills and Hugoton)
 - o Immediately improves earnings & cash flow per share
 - o Balance sheet remains strong
 - o Creative financing structure does not require issuing new public debt or stock
 - o Low cost of capital
 - o Maintains investment grade credit ratings
- <-- Reserves Increase
^ Proved
| 63%

[OXY LOGO]

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ALTURA'S PRODUCTION PLAN

- o Capital was focused almost exclusively on oil production from CO2 floods <-- Continue to build on the strength of current CO2 flooding operations
- o Oil production from non-CO2 flood areas was not funded in the capital program
- o Significant natural gas opportunities have been overlooked <-- Focus on enhancing production from non-CO2 floods
- o Production decline will be halted by using the same methods Oxy is now using in its Permian properties
- o Focus on 50 recently identified exploitation opportunities
 - o Includes total reserves of 200 million barrels of proved undeveloped & 280 million barrels of probable & possible

[OXY LOGO]

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ALTURA - OXY'S PRODUCTION PLAN

- o Halt Altura's 5% production decline
 - o Apply same techniques to Altura properties that have increased Oxy's Permian production
 - o 3-D seismic, enhanced drilling technology & creative geological/engineering processing
 - o Lean staff that combines global with regional experience
 - o Consolidate in key areas within the Permian Basin that have long term potential for earnings & cash flow growth - through sales, swaps and farmouts
- o Improve historical results by \$50 million/year through cost reduction & margin improvement

[OXY LOGO]

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PERFORMANCE REVIEW

[map]

OXY PERMIAN
BUSINESS UNIT
REVIEW

[OXY LOGO]

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OXY PERMIAN

- o Large resource base
- o Low decline rate
- o Significant cash generation
- o Natural consolidator
- o EOR experience

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PERMIAN OVERVIEW

- o Acquired Altura in 2000 for \$3.6 billion & combined with Oxy's existing Permian operations
- o Year-end 2003 proved reserves of 1.1 billion BOE
- o 31% of Oxy's 2003 worldwide production

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PERFORMANCE FROM ALTURA ACQUISITION

Pre-Tax Cash Flow (\$ Billions)

Altura Purchase Price	\$3.6
Cum. Cash Flow Thru March 2004	\$2.7

Permian Reserves

	Mmboe	F&D Costs per Barrel
	-----	-----
Existing Oxy (1/1/00)	89	
Altura Purchase	855	\$ 4.21
Cumulative Production	(224)	
Reserve Additions	374	\$ 3.11
Divestitures	(16)	
-----	-----	-----
Ending Reserves (12/31/03)	1,078	

[OXY LOGO]

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TOTAL PRODUCTION TREND

Thousand BOE/Day

[the following is a tabular representation of graphical materials]

Month	3-Month Average Total Production
-----	-----
Apr-00	163.4
May-00	163.8
Jun-00	163.6
Jul-00	162.5
Aug-00	162.3
Sep-00	161.3
Oct-00	162.6
Nov-00	163.2
Dec-00	163.3
Jan-01	161.7
Feb-01	159.6
Mar-01	159.2
Apr-01	159.5
May-01	159.5
Jun-01	161.5
Jul-01	161.9
Aug-01	162.5
Sep-01	161.0
Oct-01	161.7
Nov-01	162.9
Dec-01	162.6
Jan-02	162.7
Feb-02	161.3
Mar-02	161.8
Apr-02	161.6
May-02	162.3
Jun-02	162.9
Jul-02	163.7
Aug-02	163.8
Sep-02	164.2
Oct-02	163.2
Nov-02	164.2
Dec-02	164.7
Jan-03	164.9
Feb-03	164.3
Mar-03	163.3
Apr-03	165.2
May-03	168.2
Jun-03	172.1
Jul-03	173.8
Aug-03	174.0
Sep-03	173.7
Oct-03	173.8
Nov-03	173.6
Dec-03	174.9
Jan-04	176.1
Feb-04	176.4
Mar-04	176.3

[OXY LOG0]

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RESERVES & PRODUCTION HISTORY

Million BOE

[the following is a tabular representation of graphical materials]

	1999	2000	2001	2002	2003
	-----	-----	-----	-----	-----
Proved Reserves	89	968	955	1,013	1,078
Altura Acquisition	855				
Cumulative Production Since 1/1/00		43	102	162	224

[OXY LOGO]

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OXY PERMIAN MAJOR FIELD LOCATIONS

[map]

[OXY LOGO]

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TOP PERMIAN OIL FIELDS

2002 Production
(Million Barrels)

[the following is a tabular representation of graphical materials]

Field	Production
-----	-----
Wasson (1)	25.5
Spraberry Trend Area	24.0
Slaughter (1)	15.3
Levelland (1)	9.6
Seminole (2)	9.0
Vacuum (2)	8.1
Cowden North (1)	7.3
Yates (2)	6.9
Anton Irish (1)	5.8
McElroy	5.2
Salt Creek (2)	5.2
Fullerton (2)	5.1
Kelly-Snyder	4.8
Goldsmith (1)	4.1
Robertson North (1)	3.9
Dollarhide (1)	3.0
Hobbs (1)	2.7
Foster (1)	2.6
Cedar Lake (1)	2.5
Watson 72	1.6
Eunice Monument (2)	1.1

- (1) Significant OXY Operated Presence
(2) OXY Non-Operated Holdings

Source: Energy Information Administration 2002 Annual Report

[OXY LOGO]

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TOP 10 PERMIAN OIL PRODUCERS

2003 Gross Operated Production
(Thousand Barrels/Day)

[the following is a tabular representation of graphical materials]

Stock Symbol	Gross Operated Production
OXY	177
CVX	67
XOM	53
KMI	39
AHC	30
PXD	23
APA	20
COP	19
UCL	19
DVN	17

Oxy Permian

CO2 Flood	50%
Waterflood	40%
Primary	10%

Production Sources: RRC of Texas, New Mexico OCD

[OXY LOGO]

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MAJOR FIELDS
2003 Proven Reserves in Mmboe

Existing Oil Fields -----	Proved Mmboe -----	% / Total -----
Top 10 Fields	794	74%
Next 10 Fields	154	14%
All Others	130	12%
Total	1,078	100%

5 Largest Fields: Cowden, Hobbs, Levelland, Slaughter & Wasson

[OXY LOGO]

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OXY PERMIAN FORMATIONS

DEPTH (FT)	FORMATION	LITHOLOGY	RECOVERY TECHNIQUE	THICKNESS GROSS/NET	POROSITY (%)	PERM (MD)	% OF OP RESERVES
4,400	Grayburg	Dolo/Silt	WF	330 / 110	13	7	9
4,700	San Andres	Dolomite	CO2 & WF	215 / 110	12	7	65
6,000	Clearfork	Dolomite	WF & CO2	1200 / 120	7	3	16
7,500	Canyon	Limestone	WF	170 / 85	13	6	4
8,500	Devonian	Limestone & Chert	CO2 & WF	300 / 60	17	3	3
11,000	Ellenburger	Limestone	Primary	1500 / 250	7	4	3

[OXY LOG0]

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OXY PERMIAN OPERATIONS

[photo]

Wells

~8,600 Producers

~6,400 Injectors

Concentrated in Major Properties

Utilize 80-100 workover units

[photo]

Drilling

1,000+ Wells drilled 2000-2003

Drilled 251 in 2003

Utilize both Horizontal & Vertical
Technology

[photo]

[photo]

Oil / Gas / Water Production Facilities

237,000 gross boepd &
2.7 MM bwpd (92% water cut)

1000+ Facilities, ~10,000 miles of flow lines

[photo]

[photo]

[photo]

Gas Processing Operations

6 Gas Processing / CO2 Removal Plants
Provide Critical Infrastructure

COST MANAGEMENT

- o Active pursuit of low coast power:
 - Size provides advantage
 - Unit cost advantaged to most producers
- o Focus on reliability to reduce repairs:
 - 30% fewer failures of beam wells over last five years
 - Run life of submersible pumps >4.5 years
- o Active supply chain management effort

[OXY LOGO]

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POSITION AS CONSOLIDATOR

	\$MM Cost	\$ / BOE
	-----	-----
Acquisitions		
2001	11	2.71
2002	73	1.36
2003	317	3.08

[OXY LOGO]

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C02 - BRAVO DOME

- o Acquired late 2000 in trade with BP
- o Allows Oxy to reduce C02 costs and develop supply
- o 210 MMCF per day
- o Recent investments to reduce decline

[graphic]

[OXY LOGO]

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OXY PERMIAN PIPELINE

[map]

- o Purchased early 2004
- o Transports 3rd party & equity volumes
- o Maintain reasonable transportation cost
- o Flexible market access

[OXY LOGO]

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2004 PROJECTS

- o Capital spending in the \$200 MM range
- o Four CO2 Floods [map]
- o 225 wells
- o Plant projects at Mallet & Wasson

[OXY LOGO]

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EXAMPLE PROJECT: HOBBS CO2 FLOOD

[photo]

[OXY LOGO]

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NORTH HOBBS UNIT

Construction Scope

50 MMCFD Gas Reinjection Facility

340,000 BHPD Water Reinjection Facility

3 Tank Batteries

[graphic]

280,000 feet of Piping

Phase I Project Costs thru 2003

Surface Facility - \$55 mm gross

Develop 20 Patterns - \$23 mm gross

[OXY LOGO]

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2004 EXPLOITATION/EXPLORATION PROGRAMS

[map]

[OXY LOGO]

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FUTURE FOCUS

- o Continue development & exploitation drilling
- o Implement CO2 project inventory
- o Utilize critical mass for cost efficiency
- o Leverage technology for recovery enhancement
- o Selective property acquisitions & consolidation

[OXY LOGO]

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SUMMARY

- o Altura acquisition successful - Approaching payout and continue to grow Permian reserve base
- o Assets produce stady stream of production & cash
- o Size & scope gives Oxy advantage
- o To date successful in attracting consolidation & acquisition opportunities

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OCCIDENTAL PETROLEUM CORPORATION

Statements in this presentation that contain words such as "will" or "expect", or otherwise relate to the future, are forward-looking and involve risks and uncertainties that could significantly affect expected results. Factors that could cause results to differ materially include, but are not limited to: global commodity pricing fluctuations, and supply/demand considerations, for oil, gas and chemicals; higher-than-expected costs; and not successfully completing (or any material delay in) any expansion, capital expenditure, acquisition, or disposition. Occidental disclaims any obligation to update any forward-looking statements.

[OXY LOGO]

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