FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| STATEMENT OF CHA | NGES IN BENEFIC | IAL OWNERSHIP |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* CHAZEN STEPHEN I | | | | | 00 | 2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ OXY | | | | | | | | | all app Dired | | 10 | % Owner |
|---|--|--|---|----------|---|---|---|---------------------------|--|------------------|----------|--|----------------------|---|---|---|---|---------------------------------|
| (Last) (First) (Middle) OCCIDENTAL PETROLEUM CORPORATION 5 GREENWAY PLAZA, STE. 110 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2016 | | | | | | | | | Offic below | er (give title w) | | ner (specify ow) | |
| (Street) HOUSTO | | | 77046 Zip) | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - No | on-Deriv | ative | Se | curitie | s Ac | quired | l, Di | sposed o | f, or E | Benefi | cially | Owne | ed | | |
| | | | 2. Transaction Date (Month/Day/Year) | | Execution Date, | | | | 4. Securitie Disposed C | | | Beneficially Owned Following | | 6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4) | of Indirect ct Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) o | r Pric | е | | action(s) 3 and 4) | | (Instr. 4) |
| Common | Stock | | | 12/27/ | 2016 | 016 | | S ⁽¹⁾ | | 2,000 | D | \$72 | 2.19 ⁽²⁾ | 1,5 | 561,619 | D | | |
| Common Stock 12, | | | 12/29/ | 2016 | | | | S ⁽¹⁾ | | 2,000 | D | \$71 | 1.43 ⁽³⁾ | 1,5 | 559,619 | D | | |
| Common Stock | | | | | | | | | | | | | | 14 | 4,573 ⁽⁴⁾ | I | By OPC Savings Plan | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deel Execution if any (Month/L | | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Dispo | r osed) r. 3, 4 | 6. Date Expirat (Month) Date Exercise | ion Da /Day/Y | | 7. Title Amour Securit Underl Derivat Securit and 4) | it of ies ying | Deri Sec (Ins: | rice of vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersl Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 20, 2016.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.06 to \$72.30, inclusive. The reporting person undertakes to provide to Occidental Petroleum Corporation, any security holder of Occidental Petroleum Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 2 of this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$71.33 to \$71.50, inclusive. The reporting person undertakes to provide to Occidental Petroleum Corporation, any security holder of Occidental Petroleum Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 3 of this Form 4.
- 4. Based on a plan statement dated December 15, 2016.

/s/ Kelly A. Gaide, Attorneyin-Fact for Stephen I. Chazen

12/29/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.