## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to | STATEMENT |
|--|-----------|
| Section 16. Form 4 or Form 5           |           |
| obligations may continue. See          |           |
| Instruction 1(b).                      | Filed pu  |

## OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Batchelder Eugene L. |   |  |   |        | 00            | 2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ [OXY] |   |               |  |      |          |   |               |                     | check a  | all applic<br>Directo          | cable)<br>r   |   | % Ow                       | wner   |
|--|---|--|---|--------|---------------|--|---|---------------|--|------|----------|---|---------------|---------------------|--|--------------------------------|---|---|----------------------------|--|
|  |   | rst) (<br>ROLEUM COR<br>ZA, STE. 110       | Middle)<br>PORATIO                            | ON     |               | 3. Date of Earliest Transaction (Month/Day/Year) 03/24/2016                      |   |               |  |      |          |   |               |                     |  | Officer<br>below)              | (give title   |   | ner (s <sub>l</sub><br>ow) | specify  |
| (Street) HOUSTO  | ON TY   | ζ 5  | 77046<br>Zip)                                 |        | 4. If         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |   |               |  |      |          |   |               | Individ<br>ne)<br>X | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |                                |   |   |                            |  |
|  |   | Tabl                                       | e I - Non                                     | -Deriv | ative         | Se   | curitie   | s Acc         | quired,  | Disp | osed o   | f, or   | Bene          | eficia              | ally O   | wned                           | l   |   |                            |  |
| Date   |   |  |   | Date   | n/Day/Year) i |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |               | Transaction Dispo                                    |      | Disposed | rities Acquired (A<br>ed Of (D) (Instr. 3,  |               |                     | nd S   | Securities F<br>Beneficially ( |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                            | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|  |   |  |   |        |               |  |   |               |  | ٧    | Amount   |   | (A) or<br>(D) | Price               | · (i   |                                |   |   |                            |  |
| Common   | Common Stock 03/24  |  |   |        |               | 24/2016  |   |               |  |      | 20       | 20 A  |               | \$(                 | \$0 11,419   |                                | 419   | D   |                            |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities) |  |   |        |               |  |   |               |  |      |          |   |               |                     |  |                                |   |   |                            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,  |               | Transaction of Der Sec Acc (A) Dis of (  |   | sed<br>. 3, 4 | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yea |      | )        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |               | ount                | ıt   |                                | . Number o<br>lerivative<br>securities<br>seneficially<br>bwned<br>ollowing<br>seported<br>ransaction<br>(Instr. 4) | Owners<br>Form:<br>Direct (I<br>or Indir<br>(I) (Instr            | nip c<br>E<br>) C<br>ct (  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. On March 24, 2016 (the "distribution date"), holders of Occidental Petroleum Corporation ("OPC") common stock as of February 29, 2016 (the "record date") received 0.093618 shares (the "distribution ratio") of California Resources Corporation ("CRC") common stock as a dividend on each outstanding share of OPC common stock they owned on the record date (the "distribution"). To account for the distribution, each of the reporting person's OPC common stock unit awards was proportionately adjusted on the distribution date to increase the common stock units subject to the award by an amount (rounded up to the nearest whole share) equal to the product of (i) the number of unpaid common stock units subject to the award as of the record date multiplied by (ii) the distribution ratio multiplied by (iii) the quotient obtained by dividing the closing price of a share of CRC common stock on the distribution date by the closing price of a share of OPC common stock on the distribution date.

/s/ Attorney-in-Fact for Eugene

L. Batchelder

\*\* Signature of Reporting Person

Date

03/28/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.