

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>IRANI RAY R</u>  (Last) (First) (Middle) <u>C/O OCCIDENTAL PETROLEUM CORP</u> <u>10889 WILSHIRE BLVD</u>  (Street) <u>LOS ANGELES CA 90024</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>OCCIDENTAL PETROLEUM CORP /DE/ [ OXY ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman, President &amp; CEO</u>
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>05/19/2005</u>	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	
		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/19/2005		M		196,060	A	\$25.375	2,278,575	D	
Common Stock	05/19/2005		S		196,060	D	\$67.5563	2,082,515	D	
Common Stock	05/19/2005		M		112,365	A	\$25.375	2,194,880	D	
Common Stock	05/19/2005		S		112,365	D	\$67.5563	2,082,515	D	
Common Stock	05/19/2005		M		291,575	A	\$20.5	2,374,090	D	
Common Stock	05/19/2005		S		291,575	D	\$67.5563	2,082,515	D	
Common Stock								130,000	I	by limited partnership
Common Stock								6,000	I	by Irani family foundation

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee stock option (right to buy)	\$25.375	05/19/2005		M		196,060		(1)	07/02/2007	Common Stock	196,060	\$0	0	D		
Employee stock option (right to buy)	\$25.375	05/19/2005		M		112,365			05/03/2001	07/02/2007	Common Stock	112,365	\$0	687,635	D	
Employee stock option (right to buy)	\$20.5	05/19/2005		M		291,575		(2)	07/14/2009	Common Stock	291,575	\$0	0	D		

**Explanation of Responses:**

- The option vested in three equal annual installments beginning on July 2, 1998.
- One-third of the option vested on July 14, 2000; the remainder vested on May 3, 2001.

/s/ LINDA S. PETERSON,  
Attorney-in-Fact for Ray R. Irani 05/23/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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