

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	December 31, 2014
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HURST JOHN L</u> <hr/> (Last) (First) (Middle) <hr/> (Street) <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/17/2003	3. Issuer Name and Ticker or Trading Symbol <u>OCCEIDENTAL PETROLEUM CORP /DE/ [OXY]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,500	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom stock units	08/08/1988 ⁽¹⁾	08/08/1988 ⁽¹⁾	Common Stock	20,000	0 ⁽²⁾	D	
Employee stock option (right to buy)	07/19/2001 ⁽³⁾	07/19/2010	Common Stock	1,661	20.0625	D	
Employee stock option (right to buy)	07/19/2001 ⁽³⁾	07/19/2010	Common Stock	18,339	20.0625	D	
Employee stock option (right to buy)	07/11/2002 ⁽⁴⁾	07/11/2011	Common Stock	7,476	26.75	D	
Employee stock option (right to buy)	07/11/2002 ⁽⁴⁾	07/11/2011	Common Stock	62,524	26.75	D	
Employee stock option (right to buy)	07/17/2003 ⁽⁵⁾	07/17/2012	Common Stock	5,044	26.43	D	
Employee stock option (right to buy)	07/17/2003 ⁽⁵⁾	07/17/2012	Common Stock	74,956	26.43	D	
Employee stock option (right to buy)	07/16/2004 ⁽⁶⁾	07/16/2013	Common Stock	80,000	31.13	D	

Explanation of Responses:

- Phantom stock units to be settled for common stock upon retirement or termination of employment.
- The phantom stock units convert into common stock on a one-for-one basis.
- The option vested in three equal annual installments beginning on July 19, 2001.
- The option vests in three equal annual installments beginning on July 11, 2002.
- The option vests in three equal annual installments beginning on July 17, 2003.
- The option vests in three equal annual installments beginning on July 16, 2004.

/s/ CHRISTEL H. PAULI,
Attorney-in-Fact for John L. Hurst 07/24/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by those present, that the undersigned hereby constitutes and appoints each of Donald P. de Brier, Christel H. Pauli and Linda S. Peterson, signing singly, the undersigned's true and lawful attorney-in-fact to:

1. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Occidental Petroleum Corporation (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 and 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
3. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. THE UNDERSIGNED ACKNOWLEDGES THAT THE FOREGOING ATTORNEYS-IN-FACT, IN SERVING IN SUCH CAPACITY AT THE REQUEST OF THE UNDERSIGNED, ARE NOT ASSUMING, NOR IS THE COMPANY ASSUMING, ANY OF THE UNDERSIGNED'S RESPONSIBILITIES TO COMPLY WITH SECTION 16 OF THE SECURITIES EXCHANGE ACT OF 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 26th day of June, 2003.

/s/ JOHN L. HURST

John L. Hurst