FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | T | | | | | | | | | 1. | | | | | | |
|--|---|---------------------------|-----------------------------------|----------|------------------|--|--|------------------|--|---|------------------|----------|---|--|---|--|--|-------------------------------|---|--|
| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>LAURANCE DALE R</u> | | | | | | OCCIDENTAL PETROLEOM CORPIDE/ | | | | | | | | <u>-</u> ` | X Direct | or | | 10% O | wner | |
| (Last) (First) (Middle) | | | | | | [OX1] | | | | | | | | | | Officer (give title below) | | Other (: below) | specify | |
| OCCIDENTAL PETROLEUM CORPORATION | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | President | | | | | |
| 10889 WILSHIRE BOULEVARD | | | | | | 02/12/2003 | | | | | | | | | | | | | | |
| 10005 WILDHIRE DOULEVARD | | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | 02/14/2003 | | | | | | | | | Line) | | | | | |
| LOS ANGELES CA 90024 | | | | | | | | | | | | | | X Form | Form filed by One Reporting Person | | | | | |
| | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | ative | e Se | curiti | es Ac | quired, | Dis | posed | of, or I | Bene | eficia | ly Owne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date | | | 3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (5) | | | | | | Benefic Owned | ies ially Following | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A | A) or D) | Price | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | |
| Common Stock 02/12/2 | | | | | | /2003 | | A ⁽¹⁾ | | 112,592 | | A | \$0 | 46 | 1,843 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| | | | | (e.g., p | uts, | calls | , war | rants, | option | s, c | onverti | ble se | curi | ties) | | | | | | |
| | | | ransaction of Code (Instr. Deriva | | | vative irities ired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | | | | | Ai | nount | | | | | | |
| | | | | | Code | , | (A) | | Date Exercisabl | | xpiration ate | Title | of | ımber nares | | | | | | |
| Phantom | | (4) | | | | Ť | 1 | (5) | | + 5 | | Commo | + | | | | \dashv | (1) | | |
| ctock units | (1) | 02/12/2003 ⁽¹⁾ | | | J ⁽¹⁾ | I | 0(1) | 1 | (1) | | (1) | Commic | | $0^{(1)}$ | (1) | 0 | - 1 | $D^{(1)}$ | I | |

Explanation of Responses:

1. The filing being amended reflected in Table II the acquisition of 112,592 phantom stock units issued in connection with a deferral of a performance stock award under the Occidental Petroleum Corporation 1995 Incentive Stock Plan. Since the phantom stock units may be settled only in common stock on a one-for-one basis, the filing has been amended to report the acquisition solely in Table I.

/s/ CHRISTEL H. PAULI,

Attorney-in-Fact for Dale R. 10/17/2003

Laurance

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.