Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH	ΙIΡ
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HALLOCK RICHARD W (Last) (First) (Middle)							2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ OXY 3. Date of Earliest Transaction (Month/Day/Year)								of Reporting Perscable) or (give title		10% Ow Other (s below)	/ner	
C/O OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BLVD						08/01/2005								Individual or Joint/Group Filing (Check Applicable					
(Street) LOS ANGELES CA 90024 (City) (State) (Zip)					_ 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	on-Deri	vativ	e Se	curit	ies Ac	quired	l, Di	sposed o	f, or Be	neficial	y Owned	l				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Exe) if a	Deemed ecution Date, ny onth/Day/Year)				4. Securitie Disposed C			Benefic Owned	es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 08/01/2					/2005	005			M		40,000	A	\$26.75	25	255,265		D		
Common Stock 08/01/20					/2005	005		S		40,000	D	\$82.860	215,265			D			
		٦	Γable II								posed of, convertil			Owned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executio	n Date,	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Employee stock option (right to	\$26.75	08/01/2005			М			40,000	(1)		07/11/2011	Common Stock	40,000	\$0	31,25)	D		

Explanation of Responses:

1. The option vested in three equal annual installments beginning on July 11, 2002.

/s/ CHRISTEL H. PAULI,

Attorney-in-Fact for Richard

W. Hallock

** Signature of Reporting Person Date

08/03/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.