

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MORGAN JOHN W</u> (Last) (First) (Middle) <u>C/O OCCIDENTAL PETROLEUM CORP</u> <u>10889 WILSHIRE BLVD</u> (Street) <u>LOS ANGELES CA 90024</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>OCCIDENTAL PETROLEUM CORP /DE/ [OXY]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/16/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/16/2007		M		73,576	A	\$15.565	653,738	D	
Common Stock	05/16/2007		F		45,393	D	\$52.96	608,345	D	
Common Stock	05/16/2007		M		93,334	A	\$24.66	701,679	D	
Common Stock	05/16/2007		F		66,278	D	\$52.96	635,401	D	
Common Stock	05/16/2007		M		93,334	A	\$24.66	728,735	D	
Common Stock	05/16/2007		D		93,334	D	\$52.98	635,401	D	
Common Stock								800	I	by wife

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$15.565 ⁽¹⁾	05/16/2007		M		73,576 ⁽¹⁾	(2)	07/16/2013	Common Stock	73,576 ⁽¹⁾	\$0	6,424 ⁽¹⁾	D		
Employee stock option (right to buy)	\$24.66 ⁽³⁾	05/16/2007		M		93,334 ⁽³⁾	(4)	07/14/2014	Common Stock	93,334 ⁽³⁾	\$0	46,666 ⁽³⁾	D		
Stock Appreciation Right	\$24.66 ⁽⁵⁾	05/16/2007		M		93,334 ⁽⁵⁾	(6)	07/14/2014	Common Stock	93,334 ⁽⁵⁾	\$0	46,666 ⁽⁵⁾	D		

Explanation of Responses:

- This option was previously reported as covering 120,000 shares at an exercise price of \$31.13 per share, but was adjusted to reflect the stock split that occurred on August 15, 2006.
- The option vests in three equal annual installments beginning on July 16, 2004.
- This option was previously reported as covering 70,000 shares at an exercise price of \$49.32 per share, but was adjusted to reflect the stock split that occurred on August 15, 2006.
- The option vests in three equal annual installments beginning on July 14, 2005.
- This stock appreciation right was previously reported as covering 70,000 shares at an exercise price of \$49.32 per share, but was adjusted to reflect the stock split that occurred on August 15, 2006.
- The stock appreciation right vests in three equal annual installments beginning on July 14, 2005.

/s/ Christel H. Pauli, Attorney-in-Fact for John W. Morgan 05/17/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.