

PRICING SUPPLEMENT NO. 00054 dated March 24, 1995

(Logo)

OCCIDENTAL PETROLEUM CORPORATION

## Retail Medium-Term Notes

This Pricing Supplement accompanies and supplements the Prospectus, dated August 18, 1994, as supplemented by the Prospectus Supplement, dated August 18, 1994 (the "Prospectus Supplement").

The Notes offered hereby are being offered at a price to the public which will vary depending upon the aggregate principal amount of the Notes purchased in any single transaction. The price to the public for purchases of the Notes which are less than \$100,000 in principal amount will be 100% of the principal amount thereof, while the price to the public for purchases of the Notes which are equal to or greater than \$100,000 will be 99 1/2% of the principal amount thereof.

The Notes have the following terms (as applicable):

Rate:  Fixed Rate  Floating Rate  Zero Coupon  
 Form:  Book-Entry  Definitive  
 Principal Amount: \$4,500,000.00 CUSIP No.: 67460Q CF 9  
 Original Issue Price: See Above Agent's Commission Percentage: 2%  
 Original Issue Discount: N/A Net Proceeds: \$4,410,000.00  
 Original Issue Date: March 31, 1995  
 Maturity Date: April 15, 2003  
 Yield to Maturity: at 100% equal 7.9%; at 99 1/2% equal 7.98%  
 Earliest Redemption Date: April 15, 1998  
 Redemption Price: 100% of the principal amount  
 Interest Rate Per Annum (for Fixed Rate Notes): 7.9%

Interest Rate Provisions (for Floating Rate Notes):

Initial Interest Rate: \_\_\_\_\_% per annum

Base Rate or Rates:

- Commercial Paper Rate  
 CD Rate  
 Federal Funds Rate  
 LIBOR  
 Reuters  
 Telerate  
 Prime Rate  
 Treasury Rate

Spread: \_\_\_\_\_

Spread Multiplier: \_\_\_\_\_%

Index Maturity:

- 1 Month  
 3 Months  
 6 Months  
 1 Year  
 Other (specify) \_\_\_\_\_

Maximum Interest Rate: \_\_\_\_\_% per annum

Minimum Interest Rate: \_\_\_\_\_% per annum

Interest Payment Dates:

- 15th calendar day of each month  
 Third Wednesday of each month  
 Third Wednesday of each March, June, September and December  
 Third Wednesday of each \_\_\_\_\_  
 Other (specify) \_\_\_\_\_

Regular Record Dates:

- 15th day (whether or not a Business Day) immediately preceding the related Interest Payment Date  
 Other (specify) \_\_\_\_\_

Interest Payment Period:

- Monthly  
 Quarterly  
 Semiannually  
 Annually

Interest Reset Period:

- Daily  
 Weekly  
 Monthly  
 Quarterly  
 Semiannually  
 Annually

Interest Reset Dates:

- As specified in Prospectus Supplement  
 Other (specify) \_\_\_\_\_

