FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

Washington, D.C. 20549 OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Expires: January 31, 2005 [] Check this box if no Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public longer subject to Section Utility Estimated average burden 16. Form 4 or Form 5 hours per response.... 0.5 Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 obligations may continue. See Instruction 1(b) (Print or Type Responses) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Irani, Ray R. Occidental Petroleum Corporation OXY Х 10% Owner Director (Last) (First) (Middle) Х Officer (give title Other (specify 3. I.R.S. Identification Number 4. Statement for Month/Day/Year below) below) Occidental Petroleum Corporation of Reporting Person, if an 10889 Wilshire Boulevard entity (voluntary) 07/17/2002 (Street) Chairman and Chief Executive Officer If Amendment, Date of 5. Original Los Angeles, California 90024 (Month/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) (City) (State) (Zip) Х Form filed by One Reporting Person Form filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction 2a. Deemed 3. Transaction Code Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of 4. Date (Instr. 3) Execution Disposed of (D) Securities Form: Indirect Direct (D) or **Beneficial** Date, if any (Instr. 8) **Beneficially** (Month/Day/ (Instr. 3, 4 and 5) Owned at End Indirect (I) Ownership Year) (Month/Day/ of Month Code V Amount (A) or (D) Price (Instr. 3 and 4) (Instr. 4) (Instr. 4) Year) Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Page 1 of 2

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative	2. Conver- 3.	Trans-	3a. Deemed 4.	Transac-	 Number of Deriv- 	6.	Date Exer-	7.	Title and Amount of 8.	Price	9. N	Number10.	Owner-11	L. Na-
Security (Instr. 3)	sion or Exercise Price of Deriv-	action Date (Month/	Execu- tion Date, if any	tion Code (Instr. 8)	ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		cisable and Ex- piration Date (Month/Day/ Year)		Underlying Securities (Instr. 3 and 4)	of Deriv- ative Secur-	iv S	of Der- vative Secur- ties	ship Form of De- rivative	ture of In- direct Bene-
	ative	Day/			0,					ity	В	Bene-	Secur-	ficial

	Security	Year)	(Month/ Day/ Year)	Code	V	(A)	(D)	Date Exer-	Expira- tion	Title	Amount or Number of Shares	(Instr. 5)	ficially Owned at End of	ity: Direct (D) or Indi-	Own- ership (Instr. 4)
								cisable	Date				Month (Instr. 4)	rect (I) (Instr. 4)	
Employee stock option (right to buy)	\$26.4300	07/17/02		A	V	600,000		(1)	07/17/12	Common Stock	600,000		600,000	D	
Phantom stock units	1-for-1	07/17/02		A ⁽²⁾	v	283,063		(3)	(3)	Common Stock	283,063\$	26.4300	346,926	D	

Explanation of Responses:

- (1) The option vests in three equal annual installments beginning on July 17, 2003.
- (2) Grant of restricted stock units pursuant to the the Occidental Petroleum Corporation 2001 Incentive Compensation Plan.
- (3) Phantom stock units to be settled for common stock upon retirement or termination of employment.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 Note:
 File three copies of this Form, one of which must be manually signed.
 /s/ CHRISTEL H. PAULI
 October 11, 2002

 If space is insufficient, see Instruction 6 for procedure.
 **Signature of Reporting Person
 Date

 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
 Christel H. Pauli, Attorney-in-Fact for Ray R. Irani

Page 2 of 2