FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OWR APPRO                | VAL       |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CHALSTY JOHN S</u>                             |   |  |   |          |       |  | 2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ OXY |   |                              |                            |  |   |                |              |              |   | licable)  | •   | son(s) to Issuer<br>10% Owner |  |  |
|--|---|--|---|----------|-------|--|--|---|------------------------------|----------------------------|--|---|----------------|--------------|--------------|---|---|---|-------------------------------|--|--|
| (Last) (First) (Middle) MUIRFIELD CAPITAL MANAGEMENT, LLC 10 ROCKEFELLER CENTER, 8TH FLOOR |   |  |   |          |       |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006                    |   |                              |                            |  |   |                |              |              |   | er (give title<br>v)  | Other (sp<br>below)   |                               |  |  |
| (Street) NEW YORK NY 10020 (City) (State) (Zip)  |   |  |   |          | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |                              |                            |  |   |                |              | Indivine)    | vidual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |   |                               |  |  |
|  |   | Tabl                                       | e I - No                                    | n-Deriva | ative | Sec  | uritie   | s Acc   | quired,                      | , Dis                      | posed o  | f, or   | Ben            | eficia       | lly (        | Owne  | ed  |   |                               |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day                               |   |  |   |          |       | Execution Date,  |  |   | 3.<br>Transa<br>Code (<br>8) |                            | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |   |                |              | 4 and 5)   5 |   | Securities I<br>Beneficially (  |   | ship<br>ect<br>irect<br>1)    | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|  |   |  |   |          |       |  |  |   | Code                         | v                          | Amount   | ()<br>(I  | A) or<br>D)    | Price        |              | Transa  | action(s)<br>3 and 4)   |   |                               | (IIISU: 4)   |  |
| Common Stock 05/24/2   |   |  |   |          |       |  |  |   | F                            |                            | 1,055  | D \$1   |                | \$103        | .71          | 1   | 19,103  |   |                               |  |  |
|  |   | Та   |   |          |       |  |  |   |                              |                            | sed of,<br>onvertib  |   |                |              | y Ov         | vned  |   |   |                               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date,  |       | ransaction ode (Instr.                                   |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                              | Exerci<br>on Dai<br>Day/Ye |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                | nstr. 3      |              |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(:<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | (D)<br>irect                  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |          | Code  | v  | (A)  | (D)   | Date<br>Exercisa             | able                       | Expiration<br>Date   | Title   | or<br>Nu<br>of | mber<br>ares |              |   |   |   |                               |  |  |

**Explanation of Responses:** 

/s/ CHRISTEL H. PAULI,

Attorney-in-Fact for John S. 05/26/2006

**Chalsty** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.