FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UIVID APP	ROVAL
OMB Number:	3235-0287
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

irsuant to Section 16(a) of the Securities Evokance Δct of 1924

Instruction	on 1(b).			File							ties Exchar Impany Act		if 1934							
1. Name and Address of Reporting Person* IRANI RAY R (Last) (First) (Middle) C/O OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BLVD				2. Is										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
				3. 🗅										X Officer (give title Other (specify below) Chairman, President and CEO						
(Street) LOS ANGELES CA 90024 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Acc	quired	l, Dis	sposed o	of, or E	Benefic	cially	Owne	ed				
[2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficially Owned Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) (D)	or Pric	` I.	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
Common Stock 11			11/20/	2007					V	13,607	D	D \$		5,874,191			D			
Common Stock			11/20/2007					G	v	13,607	A	. \$	0	13,607		I		by Ray R. Irani foundation		
Common Stock														260,000		I		by limited partnership		
Common Stock														12,000			I i	by Irani family foundation		
		Та									osed of, convertib				wned					
	2. Conversion or Exercise Price of Derivative Security	kercise (Month/Day/Year) e of vative				action	n of		6. Date Expirati (Month/	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	s Silly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
													Amoun or							

Date Expiration Exercisable Date

Explanation of Responses:

/s/ Christel H. Pauli, Attorney-11/21/2007 in-Fact for Ray R. Irani

** Signature of Reporting Person

of Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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