

PRICING SUPPLEMENT NO. 00050 dated February 24, 1995

OCCIDENTAL PETROLEUM CORPORATION

Retail Medium-Term Notes

This Pricing Supplement accompanies and supplements the Prospectus, dated August 18, 1994, as supplemented by the Prospectus Supplement, dated August 18, 1994 (the "Prospectus Supplement").

The Notes offered hereby are being offered at a price to the public which will vary depending upon the aggregate principal amount of the Notes purchased in any single transaction. The price to the public for purchases of the Notes which are less than \$100,000 in principal amount will be 100% of the principal amount thereof, while the price to the public for purchases of the Notes which are equal to or greater than \$100,000 will be 99 1/2% of the principal amount thereof.

The Notes have the following terms (as applicable):

Rate: Fixed Rate Floating Rate Zero Coupon
 Form: Book-Entry Definitive
 Principal Amount: \$3,750,000.00 CUSIP No.: 67460Q CB8
 Original Issue Price: See Above Agent's Commission Percentage: 2%
 Original Issue Discount: N/A Net Proceeds: \$3,675,000.00
 Original Issue Date: March 3, 1995
 Maturity Date: March 3, 2003
 Yield to Maturity: at 100% equal 8.25%; at 99 1/2% equal 8.34%
 Earliest Redemption Date: March 3, 1998
 Redemption Price: 100% of the principal amount
 Interest Rate Per Annum (for Fixed Rate Notes): 8.25%

Interest Rate Provisions (for Floating Rate Notes):

Initial Interest Rate: _____ % per annum

Base Rate or Rates:

- Commercial Paper Rate
 CD Rate
 Federal Funds Rate
 LIBOR
 Reuters
 Telerate
 Prime Rate
 Treasury Rate

Spread: _____

Spread Multiplier: _____ %

Index Maturity:

- 1 Month
 3 Months
 6 Months
 1 Year
 Other (specify) _____

Maximum Interest Rate: _____ % per annum

Minimum Interest Rate: _____ % per annum

Interest Payment Dates:

- 15th calendar day of each month
 Third Wednesday of each month
 Third Wednesday of each March, June, September and December
 Third Wednesday of each _____
 Other (specify) _____

Regular Record Dates:

- 15th day (whether or not a Business Day) immediately preceding the related Interest Payment Date
 Other (specify) _____

Interest Payment Period:

- Monthly
 Quarterly
 Semiannually
 Annually

Interest Reset Period:

- Daily
 Weekly
 Monthly
 Quarterly
 Semiannually
 Annually

Interest Reset Dates:

- As specified in Prospectus Supplement
 Other (specify) _____

