FORM 4

[] Check this box if no

obligations may continue. See Instruction 1(b)

16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Expires: January 31, 2005

OMB Number: 3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

longer subject to Section

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response.... 0.5

Ρ	rint or Type Response	s)													
L.	Name and Address of	of Reporting Person*	2	·.	Occidental Petroleum Corporation OXY						Relationship of Reporting Person(s) to Issuer (Check all applicable)				
[ra	ani, Ray R.											Onco			
1 :	ast)	(First)	(Middle) _		UXI						X Director			6 Owner	
O	ccidental Petroleun)889 Wilshire Boul	n Corporation		3.	I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 12/16/2002				X Officer (below)	give t		er (specify elow)	
_														- 44	
		(Street)					If Amendment, Date of Original			-	Chairman and Chief Executive Officer				
Lo	os Angeles, Califor	nia 90024						onth/Year)			Individual or Join	t/Gro	up Filing (Check	Applicab	le
	(City)	(State)	(Zip)								Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	e I - Non-Deriva	at	ive Securities Acquire	ed,	Dis	posed of, o	r Benefi	cia	ally Owned				
L.	Title of Security (Instr. 3)	Transaction Date (Month/Day/ Year)	2a. Deemed Execution Date, if any (Month/Day		(Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5.	Amount of Securities Beneficially Owned at End of Month	6. Ownership 7. Form: Direct (D) or Indirect (I)		Nature of Indirect Beneficial Ownership	
		reary	Year)		Code V	Amo	unt	(A) or (D)	Price		(Instr. 3 and 4)		(Instr. 4)	(Instr. 4))
	Common Stock 12/16/2002				S (1)	6,00	00	D	\$28.45		722,424		D		
	eminder: Report on a s f the form is filed by m	•				·									
					Page 1	of 2	2								

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Transac-tion Code Title of Derivative 2. Conver- 3. Trans-3a. Deemed 4. Number of Deriv-6. Date Exer-Title and Amount of 8. Price 9. Number 10. Owner - 11. Nacisable and Ex-Security (Instr. 3) Underlying Securities ship Form sion or action Execuative Securities of of Derture Exercise Date tion (Instr. 8) Acquired (A) or piration Date Derivivative of In-Price of Date, Disposed of (D) (Month/Day/ (Instr. 3 and 4) ative Securof Dedirect (Month/ Derivif any (Instr. 3, 4 and 5) Year) Securities rivative Beneative Bene-Securficial Day/ itv Security (Month/ ficially ity:

	Day/ Year)	Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 5)	Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	ership (Instr. 4)	
Explanation of Responses:														
(1) The transactions were made pursuant acts as trustee, providing for the sale of sha Exchange Act.	to a pre-ar ares of Occ	ranged tr ridental's	rading p	plan, ente on stock	ered into over a c	on Nover lesignated	mber 26, 2 period in	002, by I accordan	Dr. Ray R. ace with Ru	Irani, and ile 10b5-1	a trust for of the Sec	which Decurities an	r. Irani id	
** Intentional misstatements or omissions of facts	s constitute F	-ederal Cr	iminal Vi	iolations.										
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).														
Note: File three copies of this Form, one of which If space is insufficient, see Instruction 6 for		anually sig	ned.					/s/ CHF	RISTEL H.	PAULI		Decemb 200		
								**Signature of Reporting Person				 Date		

Christel H. Pauli, Attorney-in-Fact for Ray R. Irani

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.