FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires:	January	31,	2005

Estimated	average	burden

					OF CHANGES IN					Expire	s: January 31, 2005
[] Check this b longer subject 16. Form 4 of obligations in continue. Se Instruction 10	ct to Section r Form 5 nay e				δ(a) of the Securities Ex Utility of 1935 or Section 30(f		blic – Estimated average burden hours per response 0.8				
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person*					Issuer Name and Ticker or Tr	ading Symbol	6	. Relatio	onship of Reporting (Check a		
Hallock, Rich	ard W.				Occidental Petroleum Co OXY	orporation			Director		10% Owner
(Last)	(Firs	t)	(Middle)	_	0.111			X	Officer (give title		Other (specify
Occidental Pe 10889 Wilshir		1	~ /	3.	I.R.S. Identification Number of Reporting Person, if an	4. Statement for Month/Day	/Year	<u> </u>	below)		below)
	(Stre	eet)			entity (voluntary)	02/21/2003			Executive Vice	Presid	
Los Angeles,	California 9	0024				 If Amendment, Date of Original (Month/Year) 	_				
(City)		State)	(Zip)				7.	Individ Line) <u>X</u> Perso	lual or Joint/Group Form filed by Or Form filed by Mo n	ne Repo	rting Person
		Table	I - Non-De	eriva	tive Securities Acquire	ed, Disposed of, or Be	nefici	ally O	wned		

1.	Title of Security (Instr. 3)	2.	Transaction 2 Date (Month/Day/ Year)	2a. Deemed Execution Date, if any (Month/Day/	3.	. Transaction Code 4. Securities Acquired (A) or 5. Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)		5.	Amount of Securities Beneficially Owned at End of Month	6. Ownership 7. Form: Direct (D) or Indirect (I)			Nature of Indirect Beneficial Ownership				
			,	Year)		Code	V	Amount	(A)	or (D)	Price		(Instr. 3 and 4)		(Instr. 4)		(Instr. 4)
	Common Stock		02/21/2003			М		15,000		A	\$20.0625				D		
	Common Stock		02/21/2003			S		15,000		D	\$29.1500		26,083		D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative 2.	Conver- 3.	Trans- 3	3a. Deemed 4.	Transac- 5	Number of Deriv-	6.	Date Exer-	7.	Title and Amount of 8.	Price	9.	Number10	. Owner-11	Na-
	Security (Instr. 3)	sion or Exercise Price of Deriv-	action Date (Month/	Execu- tion Date, if any	tion Code (Instr. 8)	ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and		cisable and Ex- piration Date (Month/Day/ Year)		Underlying Securities (Instr. 3 and 4)	of Deriv- ative Secur-		of Der- ivative Secur- ities	ship Form of De- rivative	ture of In- direct Bene-

	ative Security	Day/ Year)	(Month/			5)						ity	Bene- ficially	Secur- ity:	ficial Own-
		,	Day/ Year)	Code	v	(A)	(D)	Date Exer-	Expira- tion	Title	Amount or Number of	(Instr. 5)	Owned at End of	Direct (D) or Indi-	ership (Instr. 4)
								cisable	Date		Shares		Month (Instr. 4)	rect (I) (Instr. 4)	
Employee stock option (right to buy)	\$20.0625	02/21/03		М			15,000	(1)	07/19/10	Common Stock	15,000		110,000	D	
Explanation of Respo	onses:														

⁽¹⁾ The option vests in three equal annual installments beginning on July 19, 2001.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI

February 24, 2003

**Signature of Reporting Person Christel H. Pauli, Attorney-in-Fact for Richard W. Hallock Date

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