FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CHAZEN STEPHEN I						2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ OXY									5. Relationship of Reporting (Check all applicable) X Director			g Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 11/03/2011									X Officer (give title Other (specify below) President & CEO					
(Street) LOS ANGELES CA 90024 (City) (State) (Zip)				- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					nsaction 2A. E Exec h/Day/Year) if any			A. Deemed execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			r 5. Al and Seci Ben Owr	nount of prities eficially ed Following	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	Tran	saction(s) r. 3 and 4)	╙		(113411 4)	
Common Stock 11/0					3/2011				G	V	6,000		D	\$0		2,045,373		D		
Common Stock 11/04					/04/2011					V	4,000		D	\$0 2		,041,373		D		
Common Stock 11/07					1/07/2011				G	v	6,000		D	\$	0 2	2,035,373		D		
Common Stock 11/08					/08/2011				G	V	10,000		D	\$0 2		,025,373		D		
Common Stock 12/06					6/2011	5/2011			G	V	10,00	0	D	\$	0 2	2,015,373		D		
		٦	Table II - I (sed of, onvertib					d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year)		Date, Transaction Code (Insti		Instr.	n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiratio (Month/D	Date Exercisa Expiration Date Month/Day/Yea		Ame Sec Und Der Sec and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		8. Price o Derivative Security (Instr. 5)		у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

/s/ Christel H. Pauli, Attorneyin-Fact for Stephen I. Chazen

12/28/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.