

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MC GEE ROBERT M	2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ [OXY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2003	
(Last) (First) (Middle)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street)		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/21/2003		M		4,324	A	23.125	7,800	D	
Common Stock	05/21/2003		S		3,215	D	31.3822	4,585	D	
Common Stock	05/21/2003		M		5,676	A	23.125	10,261	D	
Common Stock	05/21/2003		S		5,676	D	31.3822	4,585	D	
Common Stock	05/21/2003		M		4,102	A	24.375	8,687	D	
Common Stock	05/21/2003		S		3,213	D	31.3822	5,474	D	
Common Stock	05/21/2003		M		10,898	A	24.375	16,372	D	
Common Stock	05/21/2003		S		10,898	D	31.3822	5,474	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee stock option (right to buy)	23.125	05/21/2003		M			4,324	04/27/1996 ⁽¹⁾	04/27/2005	Common Stock	4,324	\$23.125	0	D	
Employee stock option (right to buy)	23.125	05/21/2003		M			5,676	04/27/1996 ⁽¹⁾	05/27/2005	Common Stock	5,676	\$23.125	0	D	
Employee stock option (right to buy)	24.375	05/21/2003		M			4,102	07/10/1997 ⁽²⁾	07/10/2006	Common Stock	4,102	\$24.375	10,898	D	
Employee stock option (right to buy)	24.375	05/21/2003		M			10,898	07/10/1997 ⁽²⁾	07/10/2006	Common Stock	10,898	\$24.375	0	D	

Explanation of Responses:

- The option vested in three equal annual installments beginning on April 27, 1996.
- The option vested in three equal annual installments beginning on July 10, 1997.

/s/ CHRISTEL H. PAULI,
Attorney-in-Fact for Robert M. 05/22/2003
McGee

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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