FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL Washington, D.C. 20549 OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Expires: January 31, 2005 [] Check this box if no Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public longer subject to Section Utility Estimated average burden 16. Form 4 or Form 5 hours per response.... 0.5 Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 obligations may continue. See Instruction 1(b). (Print or Type Responses) 6. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) Irani, Ray R. Occidental Petroleum Corporation OXY Х 10% Owner Director (Last) (First) (Middle) Officer (give title Х Other (specify 3. I.R.S. Identification Number 4. Statement for Month/Day/Year below) below) Occidental Petroleum Corporation of Reporting Person, if an 10889 Wilshire Boulevard entity (voluntary) 02/24/2003 (Street) Chairman and Chief Executive Officer If Amendment, Date of 5. Original Los Angeles, California 90024 (Month/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) (City) (State) (Zip) Х Form filed by One Reporting Person Form filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction 2 Date (Month/Day/ Year)	2a. Deemed Execution Date, if any (Month/Day/	3. Transaction Code (Instr. 8)		4. Securities Disposed (Instr. 3, 4	. ,) or	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership 7 Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership	
	,	Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock	02/24/2003		S ⁽¹⁾		6,000	D	\$29.10	662,424	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Page 1 of 2

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative 2 Security (Instr. 3)	2.	Conver- 3. sion or Exercise Price of Deriv- ative Security	Trans- action Date (Month/ Day/ Year)	3a. Deemed 4. Execu- tion Date, if any (Month/	Transac- tion Code (Instr. 8)	5.	Number of Deriv-6. ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exer- cisable and Ex- piration Date (Month/Day/ Year)	7.	Title and Amount of 8. Underlying Securities (Instr. 3 and 4)	Price of Deriv- ative Secur- ity		Number10. of Der- ivative Secur- ities Bene- ficially	ship Form of De-	. Na- ture of In- direct Bene- ficial Own-
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Day/ Year)	Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 5)	Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	ership (Instr. 4)

Explanation of Responses:

(1) The transactions were made pursuant to a pre-arranged trading plan, entered into on November 26, 2002, by Dr. Ray R. Irani, and a trust for which Dr. Irani acts as trustee, providing for the sale of shares of Occidental's common stock over a designated period in accordance with Rule 10b5-1 of the Securities and Exchange Act.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI

February 25, 2003

**Signature of Reporting Person Christel H. Pauli, Attorney-in-Fact for Ray R. Irani

Date

Page 2 of 2