

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): March 17, 2022

OCCIDENTAL PETROLEUM CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

1-09210
(Commission File Number)

95-4035997
(IRS Employer Identification No.)

5 Greenway Plaza, Suite 110
Houston, Texas
(Address of Principal Executive Offices)

77046
(Zip Code)

Registrant's Telephone Number, Including Area Code: (713) 215-7000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Common Stock, \$0.20 par value	OXY	New York Stock Exchange
Warrants to Purchase Common Stock, \$0.20 par value	OXY WS	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 17, 2022, the Board of Directors (the “Board”) of Occidental Petroleum Corporation (“Occidental”) increased the size of the Board from nine to ten directors in order to elect Vicky A. Bailey, the President of Anderson Stratton International, LLC (“ASI”) and a former equity partner of BHMM Energy Services, LLC, to the Board effective as of March 22, 2022.

Before serving as the President of ASI, Ms. Bailey was a partner with Bennett Johnston & Associates, LLC, a public relations firm in Washington, D.C. (“BJA”), from March 2004 through October 2006. Prior to joining BJA, Ms. Bailey served as Assistant Secretary for the Offices of Policy and International Affairs of the U.S. Department of Energy from 2001 through February 2004. From February 2000 until May 2001, she was President and a director of PSI Energy, Inc. (“PSI Energy”), the Indiana electric utility subsidiary of Cinergy Corp. Prior to joining PSI Energy, Ms. Bailey was a Commissioner on the Federal Energy Regulatory Commission from 1993 to 2000 and a Commissioner of the Indiana Utility Regulatory Commission from 1986 to 1993. She currently serves on the board of directors of Cheniere Energy, Inc., a publicly-traded energy company, Equitrans Midstream Corporation, a publicly-traded natural gas midstream company, PNM Resources, Inc., a publicly-traded energy holding company, and Battelle Memorial Institute, a private nonprofit applied science, technology and research organization that has a management role at several of the U.S. national laboratories. Ms. Bailey has a Bachelor of Science in Industrial Management from the Krannert School of Management at Purdue University and completed the Advanced Management Program at the Wharton School of the University of Pennsylvania.

There are no arrangements or understandings between Ms. Bailey and any other persons pursuant to which she was selected as a director. Pursuant to Occidental’s compensation program for non-employee directors, Ms. Bailey will be entitled to receive (i) a pro rata portion of the 2021-2022 common stock equity award granted to non-employee directors and (ii) a pro rata portion of the 2021-2022 retainer paid to non-employee directors.

Item 7.01 Regulation FD Disclosure.

On March 23, 2022, Occidental issued a press release with respect to Ms. Bailey’s election to the Board. The press release, furnished as Exhibit 99.1 hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits.*

Exhibit No.	Description
99.1	Press Release dated March 23, 2022.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 23, 2022

OCCIDENTAL PETROLEUM CORPORATION

By: /s/ Nicole E. Clark
Name: Nicole E. Clark
Title: Vice President, Deputy General Counsel and Corporate Secretary



PRESS RELEASE

Vicky A. Bailey Elected to Occidental Board of Directors

HOUSTON — March 23, 2022 — Occidental (NYSE: OXY) announced today that Vicky A. Bailey, President of Anderson Stratton International, LLC (ASI) and a former equity partner of BHMM Energy Services, LLC, has been elected to its Board of Directors, effective March 22, 2022.

Ms. Bailey has more than 35 years of experience within the energy sector. In addition to her role as President of ASI, a strategic consulting and government relations entity, she was a founding partner at BHMM Energy Services, a certified minority-owned energy facility management company contracted to manage the Central Energy Plant at the Indianapolis Airport Midfield Terminal, from 2006 to 2013. Ms. Bailey also served as Assistant Secretary, U.S. Department of Energy for domestic policy and international affairs from 2001 to 2004. She was a Commissioner on the Federal Energy Regulatory Commission from 1993 to 2000 and a Commissioner of the Indiana Utility Regulatory Commission from 1986 to 1993.

"Vicky brings a distinguished 35-year career in the public and private energy sectors to Occidental's Board that will help deliver value to our shareholders," said Steve Chazen, Chairman of the Board. "Throughout her career, she focused on developing and implementing energy policy, provided strategic guidance to energy companies as a board member, and strengthened relationships with other nations to foster energy security."

Regarding her appointment to the Board, Ms. Bailey stated, "This is a pivotal time to join Occidental as the company advances its Pathway to Net Zero. I'm honored and excited to serve on Occidental's Board. The business is expanding, standing up leading-edge, carbon-reducing technologies, products, and services."

Ms. Bailey is currently a board member with Cheniere Energy, Equitrans Midstream Corporation, PNM Resources, and previously with EQT Corporation. She has also served as Vice Chair and the U.S. representative to the International Energy Agency, working with all energy-producing countries. Domestically, Ms. Bailey oversaw the development and implementation of energy policy in clean coal technologies, nuclear power, crude oil production, natural gas development, and LNG production. Previously, she was the President of PSI Energy, Inc., Indiana's largest electric utility and a subsidiary of Cinergy Corp. (now Duke Energy). Ms. Bailey has a Bachelor of Science in Industrial Management from the Krannert School of Management at Purdue University and completed the Advanced Management Program at the Wharton School of the University of Pennsylvania.

About Occidental

Occidental is an international energy company with assets in the United States, Middle East and North Africa. We are one of the largest oil producers in the U.S., including a leading producer in the Permian and DJ basins, and offshore Gulf of Mexico. Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas. Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products. Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions. We are committed to using our global leadership in carbon management to advance a lower-carbon world. Visit oxy.com for more information.

-0-

Contacts

Media

Eric Moses
713-497-2017
eric.moses@oxy.com

Investors

Jeff Alvarez
713-215-7864
jeff_alvarez@oxy.com