FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHALSTY JOHN S</u>				00	2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ OXY											olicable)	•	Person(s) to Issuer			
	ELD CAPI	(First) (Middle) APITAL MANAGEMENT, LLC LER CENTER, 8TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 06/21/2006										Offic belov	er (give title v)		Other (specif below)		
(Street) NEW YO			10020				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(St		Zip)																		
			e I - Noi	1		_			-	Dis									_		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code ( 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Sec Ben Owr		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(11301. 4)			
Common Stock				06/21/2006					G		2,500		D	\$0		16,603		D			
Common Stock				06/21/2006					P		100		A	\$94.11		16,703		D			
Common Stock				06/21/2006					P		1,300		A	\$94.17		18,003		D			
Common Stock				06/21/2006					P	P 1,10			Α	\$94.15		19,103		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/Day/Year) rivative		n Date, ay/Year)	4. Transaction Code (Instr. 8)		of Deriv Secul Acqu (A) or Dispo of (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable and Expiration Date Month/Day/Year)  Date Expiration Date			Amount of Securities Underlying Derivative Security (Instr. and 4)  Amour or Numbe of				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

**Explanation of Responses:** 

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for John S,

**Chalsty** 

\*\* Signature of Reporting Person Date

06/23/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.