
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported): **May 4, 2017**

OCCIDENTAL PETROLEUM CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-9210
(Commission
File Number)

95-4035997
(IRS Employer
Identification No.)

5 Greenway Plaza, Suite 110
Houston, Texas
(Address of Principal Executive Offices)

77046
(Zip Code)

Registrant's telephone number, including area code: **(713) 215-7000**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On May 4, 2017, Occidental Petroleum Corporation (the "Company") issued a press release announcing the Company's financial condition and results of operations for the quarter ended March 31, 2017. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K, and is incorporated herein by reference.

The information contained in this report and the exhibit hereto shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and shall not be incorporated by reference into any filings made by the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as may be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|----------------------------------|
| 99.1 | Press Release dated May 4, 2017. |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 4, 2017

OCCIDENTAL PETROLEUM CORPORATION

By: /s/ Jennifer M. Kirk
Name: Jennifer M. Kirk
Title: Vice President, Controller and Principal Accounting Officer

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EXHIBIT INDEX

| <u>Exhibit Number</u> | <u>Description</u> |
|-----------------------|----------------------------------|
| 99.1 | Press Release dated May 4, 2017. |

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NEWS RELEASE



Occidental Petroleum Announces 1st Quarter 2017 Results

- Net Income of \$117 million or \$0.15 per share
- Permian Resources average daily production of 129,000 BOE, up 5 percent from the previous quarter
- Chemical segment's Ingleside ethylene cracker started in February, on schedule and on budget

HOUSTON — May 4, 2017 — [Occidental Petroleum Corporation](#) (NYSE:OXY) today announced reported net income of \$117 million, or \$0.15 per diluted share, compared with a reported loss of \$272 million, or \$0.36 per diluted share, for the fourth quarter of 2016. Lower costs, improved crude oil prices and the increase in caustic soda prices and sales volumes during the first quarter resulted in increases to income and cash flow on a sequential basis.

“Our focus remains on areas that generate the best returns and we are seeing improvements in margins across all of our businesses,” said President and Chief Executive Officer Vicki Hollub. “Permian Resources continues to be a growth engine for our company, with a 5 percent improvement in production this quarter, reflecting increased drilling activity and well productivity in the Delaware Basin.”

QUARTERLY RESULTS **Oil and Gas**

Total average daily production volumes were 584,000 barrels of oil equivalent (BOE) for the first quarter of 2017. Permian Resources average daily production volumes came within guidance and improved by 6,000 BOE from the prior quarter to 129,000 BOE in the first quarter of 2017 due to increased drilling activity and well productivity in the Delaware Basin. In April 2017, Occidental completed the sale of its South Texas gas properties. First quarter of 2017 average daily production volumes, adjusted to exclude South Texas, were 559,000 BOE, including domestic production volumes from ongoing operations of 278,000 BOE.

Internationally, average daily production volumes were 281,000 BOE for the first quarter of 2017. Production volumes for the first quarter of 2017 reflected Colombia pipeline disruptions, as well as planned maintenance at the Al Hosn Gas and Dolphin operations. All of these assets are currently operating at full capacity.

Oil and gas pre-tax income for the first quarter of 2017 was \$220 million, compared to \$17 million for the fourth quarter of 2016. The increase in oil and gas results reflected higher oil prices

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and lower DD&A rates in the first quarter of 2017, partially offset by lower international sales volumes.

For the first quarter of 2017, average WTI and Brent marker prices were \$51.91 per barrel and \$54.66 per barrel, respectively. Average worldwide realized crude oil prices were \$49.04 per barrel for the first quarter of 2017, an increase of 9 percent compared with the fourth quarter of 2016. Average worldwide realized NGL prices were \$21.59 per barrel in the first quarter of 2017, an increase of 18 percent compared to the fourth quarter of 2016. Average domestic realized natural gas prices were \$2.68 per MCF in the first quarter of 2017, compared to \$2.39 per MCF in the fourth quarter of 2016.

Chemical

In February, OxyChem and its joint venture partner, Mexichem, began operations of an ethylene cracker in Ingleside, Texas. The project was completed on schedule and on budget. The cracker, which is operated by OxyChem, has the capacity to produce 1.2 billion pounds of ethylene per year and provide OxyChem with an ongoing source of ethylene for manufacturing vinyl chloride monomer, which Mexichem will use to produce polyvinyl chloride (PVC) resin and PVC piping systems. The companies have a 20-year supply agreement.

Chemical pre-tax income for the first quarter of 2017 was \$170 million. Pricing for caustic soda continued to increase as global demand remained robust and supply was limited due to industry-wide planned and unplanned outages. In addition to the impact of higher caustic soda prices, chlor-alkali margins improved more than anticipated due to lower natural gas costs compared to original forecasts. Compared to pre-tax income of \$152 million in the fourth quarter of 2016, the increase resulted from higher realized caustic soda prices and volumes. Production and sales volumes increased seasonally from the fourth quarter of 2016.

Midstream and Marketing

Midstream pre-tax results for the first quarter of 2017 were a loss of \$47 million, compared to a loss of \$48 million for the fourth quarter of 2016. Compared to the fourth quarter of 2016, the first quarter of 2017 reflected lower foreign pipeline income due to planned maintenance, offset by higher gas processing income due to higher NGL prices.

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About Occidental Petroleum

[Occidental Petroleum Corporation](#) is an international oil and gas exploration and production company with operations in the United States, Middle East and Latin America. Headquartered in Houston, Occidental is one of the largest U.S. oil and gas companies, based on equity market capitalization. Occidental's midstream and marketing segment gathers, processes, transports, stores, purchases and markets hydrocarbons and other commodities. The company's wholly owned subsidiary OxyChem manufactures and markets basic chemicals and vinyls. Occidental posts or provides links to important information on its website at www.oxy.com.

Forward-Looking Statements

Portions of this press release contain forward-looking statements and involve risks and uncertainties that could materially affect expected results of operations, liquidity, cash flows and business prospects. Actual results may differ from anticipated results, sometimes materially, and reported results should not be considered an indication of future performance. Factors that could cause results to differ include, but are not limited to: global commodity pricing fluctuations; supply and demand considerations for Occidental's products; higher-than-expected costs; the regulatory approval environment; not successfully completing, or any material delay of, field developments, expansion projects, capital expenditures, efficiency projects, acquisitions or dispositions; uncertainties about the estimated quantities of oil and natural gas reserves; lower-than-expected production from development projects or acquisitions; exploration risks; general economic slowdowns domestically or internationally; political conditions and events; liability under environmental regulations including remedial actions; litigation; disruption or interruption of production or manufacturing or facility damage due to accidents, chemical releases, labor unrest, weather, natural disasters, cyber-attacks or insurgent activity; failure of risk management; changes in law or regulations; reorganization or restructuring of Occidental's operations; or changes in tax rates. Words such as "estimate," "project," "predict," "will," "would," "should," "could," "may," "might," "anticipate," "plan," "intend," "believe," "expect," "aim," "goal," "target," "objective," "likely" or similar expressions that convey the prospective nature of events or outcomes generally indicate forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Unless legally required, Occidental does not undertake any obligation to update any forward-looking statements, as a result of new information, future events or otherwise. Material risks that may affect Occidental's results of operations and financial position appear in Part I, Item 1A "Risk Factors" of the 2016 Form 10-K.

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SCHEDULE 1

Occidental Petroleum Corporation
Summary Highlights

| | 2016 | | | | | 2017 | | | | |
|--|-----------|-----------|-----------|-----------|------------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY |
| Quarterly | | | | | | | | | | |
| Net income (loss) | | | | | | | | | | |
| Reported Income (Loss) (\$ millions) | \$ 78 | \$ (139) | \$ (241) | \$ (272) | \$ (574) | \$ 117 | | | | \$ 117 |
| Reported EPS - Diluted (\$/share) | \$ 0.10 | \$ (0.18) | \$ (0.32) | \$ (0.36) | \$ (0.75) | \$ 0.15 | | | | \$ 0.15 |
| Effective tax rate | 36% | 41% | 11% | 55% | 40% | 40% | | | | 40% |
| Core Income (Loss) (\$ millions) | \$ (426) | \$ (136) | \$ (112) | \$ (97) | \$ (771) | \$ 117 | | | | \$ 117 |
| Core EPS - Diluted (\$/share) | \$ (0.56) | \$ (0.18) | \$ (0.15) | \$ (0.13) | \$ (1.01) | \$ 0.15 | | | | \$ 0.15 |
| Effective tax rate | 29% | 41% | -6% | -29% | 24% | 40% | | | | 40% |
| Average Shares Outstanding | | | | | | | | | | |
| Basic (millions) | 763.4 | 763.6 | 764.0 | 764.1 | 763.8 | 764.4 | | | | 764.4 |
| Diluted (millions) | 763.4 | 763.6 | 764.0 | 764.1 | 763.8 | 765.2 | | | | 765.2 |
| Production - Reported | | | | | | | | | | |
| Total US (MBOE/D) | 316 | 302 | 294 | 296 | 302 | 303 | | | | 303 |
| US oil (MBBL/D) | 197 | 190 | 181 | 184 | 189 | 192 | | | | 192 |
| Worldwide (MBOE/D) | 657 | 653 | 605 | 607 | 630 | 584 | | | | 584 |
| Worldwide sales (MBOE/D) | 651 | 660 | 609 | 607 | 632 | 583 | | | | 583 |
| Production - Ongoing Operations | | | | | | | | | | |
| Total US (MBOE/D) | 278 | 274 | 268 | 272 | 273 | 278 | | | | 278 |
| US oil (MBBL/D) | 194 | 187 | 179 | 183 | 186 | 190 | | | | 190 |
| Worldwide (MBOE/D) | 561 | 581 | 579 | 583 | 575 | 559 | | | | 559 |
| Worldwide sales (MBOE/D) | 555 | 588 | 583 | 583 | 577 | 558 | | | | 558 |
| Realizations | | | | | | | | | | |
| Worldwide oil (\$/BBL) | \$ 29.42 | \$ 39.66 | \$ 41.49 | \$ 45.08 | \$ 38.73 | \$ 49.04 | | | | \$ 49.04 |
| Worldwide NGL (\$/BBL) | \$ 10.86 | \$ 14.59 | \$ 14.99 | \$ 18.36 | \$ 14.82 | \$ 21.59 | | | | \$ 21.59 |
| Domestic gas (\$/MCF) | \$ 1.50 | \$ 1.46 | \$ 2.30 | \$ 2.39 | \$ 1.90 | \$ 2.68 | | | | \$ 2.68 |
| Cash Flows (\$ millions) | | | | | | | | | | |
| Operating before working capital | \$ 822 | \$ 935 | \$ 614 | \$ 998 | \$ 3,369 | \$ 1,049 | | | | \$ 1,049 |
| Working capital changes | (316) | (195) | 51 | 71 | (389) | (389) | | | | (389) |
| Other, net | (367) | 63 | (9) | (148) | (461) | (8) | | | | (8) |
| Operating - continuing operations | \$ 139 | \$ 803 | \$ 656 | \$ 921 | \$ 2,519 | \$ 652 | | | | \$ 652 |
| Capital expenditures | \$ (687) | \$ (657) | \$ (642) | \$ (891) | \$ (2,877) | \$ (752) | | | | \$ (752) |
| Year-to-date | 2016 | | | | 2017 | | | | | |
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | | |
| Net income (loss) | | | | | | | | | | |
| Reported Income (Loss) (\$ millions) | \$ 78 | \$ (61) | \$ (302) | \$ (574) | \$ 117 | | | | | |
| Reported EPS - Diluted (\$/share) | \$ 0.10 | \$ (0.08) | \$ (0.40) | \$ (0.75) | \$ 0.15 | | | | | |
| Effective tax rate | 36% | 38% | 31% | 40% | 40% | | | | | |
| Core Income (Loss) (\$ millions) | \$ (426) | \$ (562) | \$ (674) | \$ (771) | \$ 117 | | | | | |
| Core EPS - Diluted (\$/share) | \$ (0.56) | \$ (0.74) | \$ (0.88) | \$ (1.01) | \$ 0.15 | | | | | |
| Effective tax rate | 29% | 32% | 28% | 24% | 40% | | | | | |
| Average Shares Outstanding | | | | | | | | | | |
| Basic (millions) | 763.4 | 763.5 | 763.7 | 763.8 | 764.4 | | | | | |
| Diluted (millions) | 763.4 | 763.5 | 763.7 | 763.8 | 765.2 | | | | | |
| Production - Reported | | | | | | | | | | |
| Total US (MBOE/D) | 316 | 309 | 304 | 302 | 303 | | | | | |
| US oil (MBBL/D) | 197 | 193 | 189 | 189 | 192 | | | | | |
| Worldwide (MBOE/D) | 657 | 655 | 638 | 630 | 584 | | | | | |
| Worldwide sales (MBOE/D) | 651 | 656 | 640 | 632 | 583 | | | | | |
| Production - Ongoing Operations | | | | | | | | | | |
| Total US (MBOE/D) | 278 | 304 | 301 | 273 | 278 | | | | | |

| | | | | | |
|--------------------------|-----|-----|-----|-----|-----|
| US oil (MBOE/D) | 194 | 193 | 189 | 186 | 190 |
| Worldwide (MBOE/D) | 561 | 599 | 601 | 575 | 559 |
| Worldwide sales (MBOE/D) | 555 | 600 | 603 | 577 | 558 |

Realizations

| | | | | | |
|------------------------|----------|----------|----------|----------|----------|
| Worldwide oil (\$/BBL) | \$ 29.42 | \$ 34.46 | \$ 36.70 | \$ 38.73 | \$ 49.04 |
| Worldwide NGL (\$/BBL) | \$ 10.86 | \$ 12.80 | \$ 13.58 | \$ 14.82 | \$ 21.59 |
| Domestic gas (\$/MCF) | \$ 1.50 | \$ 1.48 | \$ 1.74 | \$ 1.90 | \$ 2.68 |

Cash Flows (\$ millions)

| | | | | | |
|-----------------------------------|----------|------------|------------|------------|----------|
| Operating before working capital | \$ 822 | \$ 1,757 | \$ 2,371 | \$ 3,369 | \$ 1,049 |
| Working capital changes | (316) | (511) | (460) | (389) | (389) |
| Other, net | (367) | (304) | (313) | (461) | (8) |
| Operating - continuing operations | \$ 139 | \$ 942 | \$ 1,598 | \$ 2,519 | \$ 652 |
| Capital expenditures | \$ (687) | \$ (1,344) | \$ (1,986) | \$ (2,877) | \$ (752) |

SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING EARNINGS

Occidental's results of operations often include the effects of significant transactions and events affecting earnings that vary widely and unpredictably in nature, timing and amount. These events may recur, even across successive reporting periods. Therefore, management uses a measure called "core results," which excludes those items. This non-GAAP measure is not meant to disassociate those items from management's performance, but rather is meant to provide useful information to investors interested in comparing Occidental's earnings performance between periods. Reported earnings are considered representative of management's performance over the long term. Core results are not considered to be an alternative to operating income reported in accordance with generally accepted accounting principles.

SCHEDULE 2

Occidental Petroleum Corporation
Segment Results Before Tax Allocations
(Amounts in millions, except per share and effective tax rate amounts)

| Reported Results | 2016 | | | | | 2017 | | | | |
|--|-----------|-----------|-----------|-----------|------------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Oil & Gas | | | | | | | | | | |
| Domestic | \$ (578) | \$ (361) | \$ (341) | \$ (272) | \$ (1,552) | \$ (191) | | | | \$ (191) |
| Foreign | 99 | 267 | 295 | 304 | 965 | 418 | | | | 418 |
| Exploration | (6) | (23) | (5) | (15) | (49) | (7) | | | | (7) |
| | (485) | (117) | (51) | 17 | (636) | 220 | | | | 220 |
| Chemical | 214 | 88 | 117 | 152 | 571 | 170 | | | | 170 |
| Midstream and Marketing | (95) | (58) | (180) | (48) | (381) | (47) | | | | (47) |
| Segment Income (Loss) | (366) | (87) | (114) | 121 | (446) | 343 | | | | 343 |
| Corporate | | | | | | | | | | |
| Interest | (57) | (84) | (62) | (72) | (275) | (78) | | | | (78) |
| Other | (140) | (61) | (92) | (650) | (943) | (70) | | | | (70) |
| Pre-tax Income (Loss) | (563) | (232) | (268) | (601) | (1,664) | 195 | | | | 195 |
| Taxes | | | | | | | | | | |
| Federal and state | 291 | 234 | 242 | 531 | 1,298 | 113 | | | | 113 |
| Foreign | (88) | (138) | (212) | (198) | (636) | (191) | | | | (191) |
| Income (Loss) From Continuing Operations | (360) | (136) | (238) | (268) | (1,002) | 117 | | | | 117 |
| Discontinued Operations | 438 | (3) | (3) | (4) | 428 | - | | | | - |
| Net Income (Loss) | \$ 78 | \$ (139) | \$ (241) | \$ (272) | \$ (574) | \$ 117 | | | | \$ 117 |
| Reported earnings per share | | | | | | | | | | |
| Basic | \$ 0.10 | \$ (0.18) | \$ (0.32) | \$ (0.36) | \$ (0.75) | \$ 0.15 | | | | \$ 0.15 |
| Diluted | \$ 0.10 | \$ (0.18) | \$ (0.32) | \$ (0.36) | \$ (0.75) | \$ 0.15 | | | | \$ 0.15 |
| Effective Tax Rate | 36% | 41% | 11% | 55% | 40% | 40% | | | | 40% |
| Non-core Adjustments | | | | | | | | | | |
| Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD | |
| Oil & Gas | | | | | | | | | | |
| Domestic | \$ 23 | \$ - | \$ 59 | \$ 24 | \$ 106 | \$ - | | | | \$ - |
| Foreign | - | - | (61) | (9) | (70) | - | | | | - |
| Exploration | - | - | - | - | - | - | | | | - |
| | 23 | - | (2) | 15 | 36 | - | | | | - |
| Chemical | 88 | - | - | - | 88 | - | | | | - |
| Midstream and Marketing | - | - | (160) | - | (160) | - | | | | - |
| Segment Income (Loss) | 111 | - | (162) | 15 | (36) | - | | | | - |
| Corporate | | | | | | | | | | |
| Interest | - | - | - | - | - | - | | | | - |
| Other | (78) | - | - | (541) | (619) | - | | | | - |
| Pre-tax Income (Loss) | 33 | - | (162) | (526) | (655) | - | | | | - |
| Taxes | | | | | | | | | | |
| Federal and state | 32 | 1 | 36 | 210 | 279 | - | | | | - |
| Foreign | 1 | (1) | - | 145 | 145 | - | | | | - |
| Income (Loss) From Continuing Operations | 66 | - | (126) | (171) | (231) | - | | | | - |
| Discontinued Operations | 438 | (3) | (3) | (4) | 428 | - | | | | - |
| Net Income (Loss) | \$ 504 | \$ (3) | \$ (129) | \$ (175) | \$ 197 | \$ - | | | | \$ - |
| Core Results | | | | | | | | | | |
| Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD | |
| Oil & Gas | | | | | | | | | | |
| Domestic | \$ (601) | \$ (361) | \$ (400) | \$ (296) | \$ (1,658) | \$ (191) | | | | \$ (191) |
| Foreign | 99 | 267 | 356 | 313 | 1,035 | 418 | | | | 418 |
| Exploration | (6) | (23) | (5) | (15) | (49) | (7) | | | | (7) |
| | (508) | (117) | (49) | 2 | (672) | 220 | | | | 220 |
| Chemical | 126 | 88 | 117 | 152 | 483 | 170 | | | | 170 |
| Midstream and Marketing | (95) | (58) | (20) | (48) | (221) | (47) | | | | (47) |
| Segment Income (Loss) | (477) | (87) | 48 | 106 | (410) | 343 | | | | 343 |
| Corporate | | | | | | | | | | |
| Interest | (57) | (84) | (62) | (72) | (275) | (78) | | | | (78) |
| Other | (62) | (61) | (92) | (109) | (324) | (70) | | | | (70) |
| Pre-tax Income (Loss) | (596) | (232) | (106) | (75) | (1,009) | 195 | | | | 195 |
| Taxes | | | | | | | | | | |
| Federal and state | 259 | 233 | 206 | 321 | 1,019 | 113 | | | | 113 |
| Foreign | (89) | (137) | (212) | (343) | (781) | (191) | | | | (191) |
| Net Income (Loss) | \$ (426) | \$ (136) | \$ (112) | \$ (97) | \$ (771) | \$ 117 | | | | \$ 117 |
| Core earnings per share | | | | | | | | | | |
| Basic | \$ (0.56) | \$ (0.18) | \$ (0.15) | \$ (0.13) | \$ (1.01) | \$ 0.15 | | | | \$ 0.15 |
| Diluted | \$ (0.56) | \$ (0.18) | \$ (0.15) | \$ (0.13) | \$ (1.01) | \$ 0.15 | | | | \$ 0.15 |
| Effective Tax Rate | 29% | 41% | -6% | -29% | 24% | 40% | | | | 40% |

SCHEDULE 3

Occidental Petroleum Corporation
Segment Results After Tax Allocations
(Amounts in millions, except per share amounts)

| Reported Results | 2016 | | | | | 2017 | | | | |
|------------------|----------|----------|----------|----------|----------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Oil & Gas | | | | | | | | | | |
| Domestic | \$ (372) | \$ (233) | \$ (219) | \$ (175) | \$ (999) | \$ (122) | | | | \$ (122) |
| Foreign | 5 | 111 | 141 | 118 | 375 | 243 | | | | 243 |

| | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|--------------|------------|
| Exploration | (6) | (23) | (5) | (14) | (48) | (5) | (5) | | | |
| Chemical | (373) | (145) | (83) | (71) | (672) | 116 | 116 | | | |
| Midstream and Marketing | 138 | 57 | 75 | 96 | 366 | 109 | 109 | | | |
| Segment Income (Loss) | (56) | (26) | (101) | (17) | (200) | (24) | (24) | | | |
| Corporate | (291) | (114) | (109) | 8 | (506) | 201 | 201 | | | |
| Interest | (57) | (84) | (62) | (72) | (275) | (78) | (78) | | | |
| Other | (140) | (61) | (92) | (412) | (705) | (70) | (70) | | | |
| Taxes | 128 | 123 | 25 | 208 | 484 | 64 | 64 | | | |
| Income (Loss) From Continuing Operations | (360) | (136) | (238) | (268) | (1,002) | 117 | 117 | | | |
| Discontinued Operations | 438 | (3) | (3) | (4) | 428 | - | - | | | |
| Net Income (Loss) | \$ 78 | \$ (139) | \$ (241) | \$ (272) | \$ (574) | 117 | 117 | | | |
| Reported earnings per share | | | | | | | | | | |
| Basic | \$ 0.10 | \$ (0.18) | \$ (0.32) | \$ (0.36) | \$ (0.75) | \$ 0.15 | \$ 0.15 | | | |
| Diluted | \$ 0.10 | \$ (0.18) | \$ (0.32) | \$ (0.36) | \$ (0.75) | \$ 0.15 | \$ 0.15 | | | |
| Non-core Adjustments | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Oil & Gas | | | | | | | | | | |
| Domestic | \$ 15 | \$ - | \$ 38 | \$ 16 | \$ 69 | \$ - | | | | \$ - |
| Foreign | - | - | (61) | (7) | (68) | - | | | | - |
| Exploration | - | - | - | - | - | - | | | | - |
| Chemical | 15 | - | (23) | 9 | 1 | - | | | | - |
| Midstream and Marketing | 56 | - | - | - | 56 | - | | | | - |
| Segment Income (Loss) | - | - | (103) | - | (103) | - | | | | - |
| Corporate | 71 | - | (126) | 9 | (46) | - | | | | - |
| Interest | (78) | - | - | - | - | - | | | | - |
| Other | (78) | - | - | (338) | (416) | - | | | | - |
| Taxes | 73 | - | - | 158 | 231 | - | | | | - |
| Income (Loss) From Continuing Operations | 66 | - | (126) | (171) | (231) | - | | | | - |
| Discontinued Operations | 438 | (3) | (3) | (4) | 428 | - | | | | - |
| Net Income (Loss) | \$ 504 | \$ (3) | \$ (129) | \$ (175) | \$ 197 | \$ - | | | | \$ - |
| Core Results | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Oil & Gas | | | | | | | | | | |
| Domestic | \$ (387) | \$ (233) | \$ (257) | \$ (191) | \$ (1,068) | \$ (122) | | | | \$ (122) |
| Foreign | 5 | 111 | 202 | 125 | 443 | 243 | | | | 243 |
| Exploration | (6) | (23) | (5) | (14) | (48) | (5) | | | | (5) |
| Chemical | (388) | (145) | (60) | (80) | (673) | 116 | | | | 116 |
| Midstream and Marketing | 82 | 57 | 75 | 96 | 310 | 109 | | | | 109 |
| Segment Income (Loss) | (56) | (26) | 2 | (17) | (97) | (24) | | | | (24) |
| Corporate | (362) | (114) | 17 | (1) | (460) | 201 | | | | 201 |
| Interest | (57) | (84) | (62) | (72) | (275) | (78) | | | | (78) |
| Other | (62) | (61) | (92) | (74) | (289) | (70) | | | | (70) |
| Taxes | 55 | 123 | 25 | 50 | 253 | 64 | | | | 64 |
| Net Income (Loss) | \$ (426) | \$ (136) | \$ (112) | \$ (97) | \$ (771) | \$ 117 | | | | \$ 117 |
| Core earnings per share | | | | | | | | | | |
| Basic | \$ (0.56) | \$ (0.18) | \$ (0.15) | \$ (0.13) | \$ (1.01) | \$ 0.15 | | | | \$ 0.15 |
| Diluted | \$ (0.56) | \$ (0.18) | \$ (0.15) | \$ (0.13) | \$ (1.01) | \$ 0.15 | | | | \$ 0.15 |

SCHEDULE 4

Occidental Petroleum Corporation
Non-Core Adjustments Detail
(Amounts in millions)

| | 2016 | | | | | 2017 | | | | |
|--|--------|--------|----------|----------|--------|-------|-------|-------|-------|------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Before Tax Allocations | | | | | | | | | | |
| Oil & Gas | | | | | | | | | | |
| Domestic | | | | | | | | | | |
| Asset sales gains (losses) | \$ 48 | \$ - | \$ 59 | \$ - | \$ 107 | \$ - | | | | \$ - |
| Asset impairments and related items | - | - | - | 24 | 24 | - | | | | - |
| Other | (25) | - | - | - | (25) | - | | | | - |
| Foreign | 23 | - | 59 | 24 | 106 | - | | | | - |
| Asset impairments and related items | - | - | (61) | (9) | (70) | - | | | | - |
| Total Oil and Gas | 23 | - | (2) | 15 | 36 | - | | | | - |
| Chemical | | | | | | | | | | |
| Asset sale gains | 88 | - | - | - | 88 | - | | | | - |
| Total Chemical | 88 | - | - | - | 88 | - | | | | - |
| Midstream and Marketing | | | | | | | | | | |
| Asset impairments and related items | - | - | (160) | - | (160) | - | | | | - |
| Total Midstream | - | - | (160) | - | (160) | - | | | | - |
| Corporate | | | | | | | | | | |
| Asset impairments and related items (a) | (78) | - | - | (541) | (619) | - | | | | - |
| Total Corporate | (78) | - | - | (541) | (619) | - | | | | - |
| Taxes (b) | 33 | - | 36 | 355 | 424 | - | | | | - |
| Income (Loss) From Continuing Operations | 66 | - | (126) | (171) | (231) | - | | | | - |
| Discontinued Operations | 438 | (3) | (3) | (4) | 428 | - | | | | - |
| Totals | \$ 504 | \$ (3) | \$ (129) | \$ (175) | \$ 197 | \$ - | | | | \$ - |
| After Tax Allocations | | | | | | | | | | |
| Oil & Gas | | | | | | | | | | |
| Domestic | | | | | | | | | | |
| Asset sales gains (losses) | \$ 31 | \$ - | \$ 38 | \$ - | \$ 69 | \$ - | | | | \$ - |
| Asset impairments and related items | - | - | - | 16 | 16 | - | | | | - |
| Other | (16) | - | - | - | (16) | - | | | | - |
| Foreign | 15 | - | 38 | 16 | 69 | - | | | | - |
| Asset impairments and related items | - | - | (61) | (7) | (68) | - | | | | - |
| Total Oil and Gas | 15 | - | (23) | 9 | 1 | - | | | | - |
| Chemical | | | | | | | | | | |
| Asset sale gains | 56 | - | - | - | 56 | - | | | | - |
| Total Chemical | 56 | - | - | - | 56 | - | | | | - |
| Midstream and Marketing | | | | | | | | | | |
| Asset impairments and related items | - | - | (103) | - | (103) | - | | | | - |
| Total Midstream | - | - | (103) | - | (103) | - | | | | - |
| Corporate | | | | | | | | | | |
| Asset impairments and related items (a) | (78) | - | - | (338) | (416) | - | | | | - |
| Total Corporate | (78) | - | - | (338) | (416) | - | | | | - |
| Taxes (b) | 73 | - | - | 158 | 231 | - | | | | - |
| Income (Loss) From Continuing Operations | 66 | - | (126) | (171) | (231) | - | | | | - |
| Discontinued Operations | 438 | (3) | (3) | (4) | 428 | - | | | | - |
| Totals | \$ 504 | \$ (3) | \$ (129) | \$ (175) | \$ 197 | \$ - | | | | \$ - |

(a) The Q4 2016 amount represented a reserve for doubtful accounts.
(b) The 2016 amount included benefits for relinquishment of foreign exploration blocks.

SCHEDULE 5

Occidental Petroleum Corporation
Consolidated Condensed Statements of Operations
(Amounts in millions, except per-share amounts)

| | 2016 | | | | | 2017 | | | | |
|--|-----------|-----------|-----------|-----------|-----------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| REVENUES | | | | | | | | | | |
| Net sales | | | | | | | | | | |
| Oil & Gas | \$ 1,275 | \$ 1,625 | \$ 1,660 | \$ 1,817 | \$ 6,377 | \$ 1,894 | | | | \$ 1,894 |
| Chemical | 890 | 908 | 988 | 970 | 3,756 | 1,068 | | | | 1,068 |
| Midstream and Marketing | 133 | 141 | 202 | 208 | 684 | 211 | | | | 211 |
| Eliminations | (175) | (143) | (202) | (207) | (727) | (216) | | | | (216) |
| | 2,123 | 2,531 | 2,648 | 2,788 | 10,090 | 2,957 | | | | 2,957 |
| Interest, dividends and other income | 20 | 27 | 25 | 34 | 106 | 21 | | | | 21 |
| Gains on sale of assets and equity investments, net | 138 | - | 60 | 4 | 202 | - | | | | - |
| | 2,281 | 2,558 | 2,733 | 2,826 | 10,398 | 2,978 | | | | 2,978 |
| COSTS AND OTHER DEDUCTIONS | | | | | | | | | | |
| Cost of sales | 1,281 | 1,244 | 1,338 | 1,326 | 5,189 | 1,426 | | | | 1,426 |
| Depreciation, depletion and amortization | 1,102 | 1,070 | 1,046 | 1,050 | 4,268 | 942 | | | | 942 |
| Selling, general and administrative and other operating expenses | 272 | 338 | 316 | 404 | 1,330 | 272 | | | | 272 |
| Asset impairments and related items | 78 | - | 221 | 526 | 825 | 13 | | | | 13 |
| Taxes other than on income | 75 | 74 | 61 | 67 | 277 | 68 | | | | 68 |
| Exploration expense | 9 | 27 | 9 | 17 | 62 | 11 | | | | 11 |
| Interest and debt expense, net | 60 | 88 | 68 | 76 | 292 | 81 | | | | 81 |
| | 2,877 | 2,841 | 3,059 | 3,466 | 12,243 | 2,813 | | | | 2,813 |
| INCOME (LOSS) BEFORE INCOME TAXES AND OTHER ITEMS | (596) | (283) | (326) | (640) | (1,845) | 165 | | | | 165 |
| Benefit from (provision for) domestic and foreign income taxes | 203 | 96 | 30 | 333 | 662 | (78) | | | | (78) |
| Income from equity investments | 33 | 51 | 58 | 39 | 181 | 30 | | | | 30 |
| INCOME (LOSS) FROM CONTINUING OPERATIONS | (360) | (136) | (238) | (268) | (1,002) | 117 | | | | 117 |
| Discontinued operations, net | 438 | (3) | (3) | (4) | 428 | - | | | | - |
| NET INCOME (LOSS) | \$ 78 | \$ (139) | \$ (241) | \$ (272) | \$ (574) | \$ 117 | | | | \$ 117 |
| EARNINGS PER SHARE | | | | | | | | | | |
| BASIC EARNINGS PER COMMON SHARE | | | | | | | | | | |
| Income (loss) from continuing operations | \$ (0.47) | \$ (0.18) | \$ (0.31) | \$ (0.35) | \$ (1.31) | \$ 0.15 | | | | \$ 0.15 |
| Discontinued operations, net | 0.57 | - | (0.01) | (0.01) | 0.56 | - | | | | - |
| BASIC EARNINGS PER COMMON SHARE | \$ 0.10 | \$ (0.18) | \$ (0.32) | \$ (0.36) | \$ (0.75) | \$ 0.15 | | | | \$ 0.15 |
| DILUTED EARNINGS PER COMMON SHARE | \$ 0.10 | \$ (0.18) | \$ (0.32) | \$ (0.36) | \$ (0.75) | \$ 0.15 | | | | \$ 0.15 |
| DIVIDENDS PER COMMON SHARE | \$ 0.75 | \$ 0.75 | \$ 0.76 | \$ 0.76 | \$ 3.02 | \$ 0.76 | | | | \$ 0.76 |
| AVERAGE COMMON SHARES OUTSTANDING | | | | | | | | | | |
| BASIC | 763.4 | 763.6 | 764.0 | 764.1 | 763.8 | 764.4 | | | | 764.4 |
| DILUTED | 763.4 | 763.6 | 764.0 | 764.1 | 763.8 | 765.2 | | | | 765.2 |

SCHEDULE 6

Occidental Petroleum Corporation
Consolidated Condensed Balance Sheets
(Amounts in millions)

| | 2016 | | | | 2017 | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----|-----|-----|
| | MAR | JUN | SEP | DEC | MAR | JUN | SEP | DEC |
| CURRENT ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 3,176 | \$ 3,751 | \$ 3,180 | \$ 2,233 | \$ 1,494 | | | |
| Trade receivables, net | 2,780 | 3,113 | 3,521 | 3,989 | 4,316 | | | |
| Inventories | 997 | 906 | 927 | 866 | 1,005 | | | |
| Assets held for sale | - | - | - | - | 162 | | | |
| Other current assets | 1,284 | 1,202 | 1,083 | 1,340 | 1,261 | | | |
| Total current assets | 8,237 | 8,972 | 8,711 | 8,428 | 8,238 | | | |
| INVESTMENTS | | | | | | | | |
| Investments in unconsolidated entities | 1,301 | 1,360 | 1,420 | 1,401 | 1,436 | | | |
| Total investments | 1,301 | 1,360 | 1,420 | 1,401 | 1,436 | | | |
| PROPERTY, PLANT AND EQUIPMENT | | | | | | | | |
| Property, plant and equipment | 71,643 | 72,250 | 72,495 | 71,293 | 69,612 | | | |
| Accumulated depreciation, depletion and amortization | (40,138) | (41,212) | (42,076) | (38,956) | (37,607) | | | |
| | 31,505 | 31,038 | 30,419 | 32,337 | 32,005 | | | |
| LONG-TERM RECEIVABLES AND OTHER ASSETS, NET | 975 | 1,025 | 1,080 | 943 | 786 | | | |
| TOTAL ASSETS | \$ 42,018 | \$ 42,395 | \$ 41,630 | \$ 43,109 | \$ 42,465 | | | |
| CURRENT LIABILITIES | | | | | | | | |
| Current maturities of long-term debt | \$ 2,000 | \$ - | \$ - | \$ - | \$ 500 | | | |
| Accounts payable | 2,801 | 3,126 | 3,392 | 3,926 | 4,071 | | | |
| Accrued liabilities | 2,025 | 2,141 | 2,296 | 2,436 | 2,155 | | | |
| Liabilities of assets held for sale | - | - | - | - | 126 | | | |
| Total current liabilities | 6,826 | 5,267 | 5,688 | 6,362 | 6,852 | | | |
| LONG-TERM DEBT, NET | 5,608 | 8,331 | 8,333 | 9,819 | 9,322 | | | |
| DEFERRED CREDITS AND OTHER LIABILITIES | | | | | | | | |
| Deferred domestic and foreign income taxes | 1,642 | 1,646 | 1,411 | 1,132 | 1,031 | | | |
| Other | 4,153 | 4,050 | 3,902 | 4,299 | 4,181 | | | |
| | 5,795 | 5,696 | 5,313 | 5,431 | 5,212 | | | |
| STOCKHOLDERS' EQUITY | | | | | | | | |
| Common stock, \$ 20 per share par value | 178 | 178 | 178 | 178 | 179 | | | |
| Treasury stock | (9,128) | (9,136) | (9,143) | (9,143) | (9,143) | | | |
| Additional paid-in capital | 7,668 | 7,697 | 7,719 | 7,747 | 7,783 | | | |
| Retained earnings | 25,375 | 24,661 | 23,836 | 22,981 | 22,513 | | | |
| Accumulated other comprehensive loss | (304) | (299) | (294) | (266) | (253) | | | |
| Total equity | 23,789 | 23,101 | 22,296 | 21,497 | 21,079 | | | |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$ 42,018 | \$ 42,395 | \$ 41,630 | \$ 43,109 | \$ 42,465 | | | |

SCHEDULE 7

Occidental Petroleum Corporation
Condensed Statements of Cash Flows and Detail of CAPEX and DD&A
(Amounts in millions)

| | 2016 | | | | | 2017 | | | | |
|--|----------|----------|----------|----------|----------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| OPERATING CASH FLOW | | | | | | | | | | |
| Net income (loss) | \$ 78 | \$ (139) | \$ (241) | \$ (272) | \$ (574) | \$ 117 | | | | \$ 117 |
| Depreciation, depletion and amortization (see detail below) | 1,102 | 1,070 | 1,046 | 1,050 | 4,268 | 942 | | | | 942 |
| Deferred income tax (benefit) provision | 77 | (1) | (238) | (355) | (517) | (108) | | | | (108) |
| Asset impairments and other non-cash charges | (435) | 5 | 47 | 575 | 192 | 98 | | | | 98 |
| Operating cash flow before working capital | 822 | 935 | 614 (a) | 998 | 3,369 | 1,049 | | | | 1,049 |
| Working capital changes | (316) | (195) | 51 | 71 | (389) | (389) | | | | (389) |
| Other, net (b) | (367) | 63 | (9) | (148) | (461) | (8) | | | | (8) |
| Operating cash flow from continuing operations | 139 | 803 | 656 | 921 | 2,519 | 652 | | | | 652 |
| INVESTING CASH FLOW | | | | | | | | | | |
| Capital expenditures (see detail below) | (687) | (657) | (642) | (891) | (2,877) | (752) | | | | (752) |
| Payment for purchases of assets | (24) | (10) | (48) | (1,962) | (2,044) | (19) | | | | (19) |
| Sales of assets and equity investments, net | 285 | (25) | 63 | (21) | 302 | - | | | | - |
| Changes in capital accrual | (208) | (1) | 2 | 93 | (114) | (41) | | | | (41) |
| Other investing activities | (3) | (4) | (17) | 15 | (9) | (7) | | | | (7) |
| Investing cash flow from continuing operations | (637) | (697) | (642) | (2,766) | (4,742) | (819) | | | | (819) |
| FINANCING CASH FLOW | | | | | | | | | | |
| Cash dividends paid | (574) | (575) | (575) | (585) | (2,309) | (584) | | | | (584) |
| Purchases of treasury stock | (7) | (8) | (7) | - | (22) | - | | | | - |
| Proceeds from long-term debt | - | 2,718 | - | 1,485 | 4,203 | - | | | | - |
| Payment of long-term debt | (700) | (2,010) | - | - | (2,710) | - | | | | - |
| Other financing activities | 11 | 18 | 3 | 4 | 36 | 12 | | | | 12 |
| Financing cash flow from continuing operations | (1,270) | 143 | (579) | 904 | (802) | (572) | | | | (572) |
| Cash Flow From Discontinued Operations | 550 | 326 | (6) | (6) | 864 | - | | | | - |
| Increase (decrease) in cash | (1,218) | 575 | (571) | (947) | (2,161) | (739) | | | | (739) |
| Cash, cash equivalents and restricted cash (c) - beg of period | 4,394 | 3,176 | 3,751 | 3,180 | 4,394 | 2,233 | | | | 2,233 |
| Cash, cash equivalents and restricted cash (c) - end of period | \$ 3,176 | \$ 3,751 | \$ 3,180 | \$ 2,233 | \$ 2,233 | \$ 1,494 | | | | \$ 1,494 |

| | 2016 | | | | | 2017 | | | | |
|---|----------|----------|----------|----------|----------|--------|-------|-------|-------|--------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Depreciation, Depletion and Amortization | | | | | | | | | | |
| Oil & Gas | | | | | | | | | | |
| United States | \$ 709 | \$ 701 | \$ 693 | \$ 690 | \$ 2,793 | \$ 593 | | | | \$ 593 |
| Latin America | 42 | 43 | 33 | 38 | 156 | 27 | | | | 27 |
| Middle East | 175 | 157 | 147 | 147 | 626 | 144 | | | | 144 |
| Chemical | 88 | 81 | 85 | 86 | 340 | 86 | | | | 86 |
| Midstream and Marketing | 78 | 78 | 78 | 79 | 313 | 81 | | | | 81 |
| Corporate | 10 | 10 | 10 | 10 | 40 | 11 | | | | 11 |
| Total | \$ 1,102 | \$ 1,070 | \$ 1,046 | \$ 1,050 | \$ 4,268 | \$ 942 | | | | \$ 942 |

| | 2016 | | | | | 2017 | | | | |
|-------------------------------------|----------|----------|----------|----------|------------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Capital Expenditures | | | | | | | | | | |
| Oil & Gas | | | | | | | | | | |
| Permian Resources | \$ (221) | \$ (128) | \$ (153) | \$ (216) | \$ (718) | \$ (280) | | | | \$ (280) |
| Permian EOR | (91) | (116) | (116) | (171) | (494) | (119) | | | | (119) |
| Other Domestic | (2) | (4) | (2) | (4) | (12) | (1) | | | | (1) |
| Latin America | (11) | (11) | (13) | (38) | (73) | (29) | | | | (29) |
| Middle East | (183) | (163) | (141) | (150) | (637) | (148) | | | | (148) |
| Exploration Drilling | (8) | (7) | (10) | (19) | (44) | (16) | | | | (16) |
| Chemical | (46) | (77) | (58) | (143) | (324) | (63) | | | | (63) |
| Midstream and Marketing | (82) | (90) | (93) | (93) | (358) | (65) | | | | (65) |
| Corporate | (2) | (5) | (12) | (38) | (57) | (1) | | | | (1) |
| GAAP external reporting | (646) | (601) | (598) | (872) | (2,717) | (722) | | | | (722) |
| Cracker JV investment contributions | (41) | (56) | (44) | (19) | (160) | (30) | | | | (30) |
| Total | \$ (687) | \$ (657) | \$ (642) | \$ (891) | \$ (2,877) | \$ (752) | | | | \$ (752) |

| | 2016 | | | | | 2017 | | | | |
|---|----------|----------|----------|----------|----------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Reconciliation of non-GAAP disclosures to GAAP | | | | | | | | | | |
| Condensed Statements of Cash Flows | | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Continuing operations | \$ 139 | \$ 803 | \$ 656 | \$ 921 | \$ 2,519 | \$ 652 | | | | \$ 652 |
| Discontinued operations | 550 | 326 | (6) | (6) | 864 | - | | | | - |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Continuing operations | (637) | (697) | (642) | (2,766) | (4,742) | (819) | | | | (819) |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | | | | | | | |
| Continuing operations | (77) | 143 | (579) | 904 | 391 | (572) | | | | (572) |
| Increase (decrease) in cash and cash equivalents | (25) | 575 | (571) | (947) | (968) | (739) | | | | (739) |
| Cash and cash equivalents - beginning of period | 3,201 | 3,176 | 3,751 | 3,180 | 3,201 | 2,233 | | | | 2,233 |
| Cash and cash equivalents - end of period | \$ 3,176 | \$ 3,751 | \$ 3,180 | \$ 2,233 | \$ 2,233 | \$ 1,494 | | | | \$ 1,494 |

- (a) The third quarter of 2016 operating cash flow before working capital includes one-time charge for the termination of crude oil supply contracts of \$160 million and the timing of the recognition of a portion of the 2016 NOL receivable of \$86 million.
- (b) The 2016 amount represents the NOL carryback which is expected to be collected in 2017, net of the 2nd quarter 2016 collection of \$302 million for the 2015 NOL.
- (c) Restricted cash must be used solely to pay dividends, repurchase common stock, repay debt, or a combination of the foregoing. As of March 31, 2016, there is no restricted cash remaining.

SCHEDULE 8

Occidental Petroleum Corporation
Oil & Gas Net Production Volumes Per Day by Geographical Locations
TOTAL REPORTED PRODUCTION

| | 2016 | | | | | 2017 | | | | |
|---|------------|------------|------------|------------|------------|------------|-------|-------|-------|------------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| REPORTED NET MBOE VOLUMES PER DAY: | | | | | | | | | | |
| United States | | | | | | | | | | |
| Permian Resources | 128 | 126 | 121 | 123 | 124 | 129 | | | | 129 |
| Permian EOR | 145 | 144 | 143 | 145 | 145 | 145 | | | | 145 |
| Midcontinent & Other | 43 | 32 | 30 | 28 | 33 | 29 | | | | 29 |
| Total | 316 | 302 | 294 | 296 | 302 | 303 | | | | 303 |
| Latin America | 39 | 35 | 27 | 34 | 34 | 29 | | | | 29 |
| Middle East | | | | | | | | | | |
| Al Hosn | 42 | 68 | 74 | 72 | 64 | 57 | | | | 57 |
| Dolphin | 44 | 43 | 43 | 44 | 43 | 39 | | | | 39 |
| Oman | 89 | 95 | 102 | 99 | 96 | 95 | | | | 95 |
| Qatar | 69 | 66 | 65 | 62 | 65 | 61 | | | | 61 |
| Other | 58 | 44 | - | - | 26 | - | | | | - |
| Total | 302 | 316 | 284 | 277 | 294 | 252 | | | | 252 |
| TOTAL REPORTED PRODUCTION | 657 | 653 | 605 | 607 | 630 | 584 | | | | 584 |

| | 2016 | | | | | 2017 | | | | |
|--------------------------------------|-------|-------|-------|-------|-----|-------|-------|-------|-------|-----|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| REPORTED NET PRODUCTION | | | | | | | | | | |
| VOLUMES PER DAY BY COMMODITY: | | | | | | | | | | |
| United States | | | | | | | | | | |
| Oil (MBBL) | | | | | | | | | | |
| Permian Resources | 84 | 79 | 72 | 73 | 77 | 78 | | | | 78 |
| Permian EOR | 108 | 107 | 106 | 109 | 108 | 111 | | | | 111 |
| Midcontinent & Other | 5 | 4 | 3 | 2 | 4 | 3 | | | | 3 |
| Total | 197 | 190 | 181 | 184 | 189 | 192 | | | | 192 |
| NGLs (MBBL) | | | | | | | | | | |
| Permian Resources | 19 | 20 | 23 | 22 | 21 | 23 | | | | 23 |
| Permian EOR | 28 | 27 | 27 | 26 | 27 | 24 | | | | 24 |
| Midcontinent & Other | 7 | 5 | 5 | 5 | 5 | 5 | | | | 5 |
| Total | 54 | 52 | 55 | 53 | 53 | 52 | | | | 52 |
| Natural Gas (MMCF) | | | | | | | | | | |
| Permian Resources | 152 | 162 | 158 | 165 | 158 | 169 | | | | 169 |
| Permian EOR | 51 | 60 | 62 | 61 | 59 | 59 | | | | 59 |
| Midcontinent & Other | 185 | 135 | 129 | 126 | 144 | 124 | | | | 124 |
| Total | 388 | 357 | 349 | 352 | 361 | 352 | | | | 352 |

| | | | | | | | |
|----------------------|-----|-----|-----|-----|-----|-----|-----|
| Latin America | | | | | | | |
| Oil (MBBL) | 38 | 34 | 26 | 33 | 33 | 28 | 28 |
| Natural Gas (MMCF) | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Middle East | | | | | | | |
| Oil (MBBL) | | | | | | | |
| Al Hosn | 9 | 13 | 14 | 13 | 12 | 11 | 11 |
| Dolphin | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Oman | 77 | 76 | 78 | 77 | 77 | 73 | 73 |
| Qatar | 69 | 66 | 65 | 62 | 65 | 61 | 61 |
| Other | 20 | 6 | - | - | 7 | - | - |
| Total | 182 | 168 | 164 | 159 | 168 | 152 | 152 |
| NGLs (MBBL) | | | | | | | |
| Al Hosn | 13 | 22 | 23 | 23 | 20 | 18 | 18 |
| Dolphin | 9 | 8 | 8 | 9 | 8 | 8 | 8 |
| Total | 22 | 30 | 31 | 32 | 28 | 26 | 26 |
| Natural Gas (MMCF) | | | | | | | |
| Al Hosn | 121 | 200 | 222 | 216 | 190 | 167 | 167 |
| Dolphin | 166 | 167 | 167 | 165 | 166 | 146 | 146 |
| Oman | 71 | 114 | 142 | 132 | 115 | 131 | 131 |
| Other | 230 | 227 | - | - | 114 | - | - |
| Total | 588 | 708 | 531 | 513 | 585 | 444 | 444 |

SCHEDULE 9

Occidental Petroleum Corporation
Oil & Gas Net Production Volumes Per Day by Geographical Locations
PRO FORMA FOR ONGOING OPERATIONS (EXCLUDES OPERATIONS SOLD, EXITED AND EXITING)

| NET MBOE VOLUMES PER DAY: | 2016 | | | | | 2017 | | | | |
|---------------------------------|------------|------------|------------|------------|------------|------------|-------|-------|-------|------------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| United States | | | | | | | | | | |
| Permian Resources | 128 | 126 | 121 | 123 | 124 | 129 | | | | 129 |
| Permian EOR | 145 | 144 | 143 | 145 | 145 | 145 | | | | 145 |
| Other Domestic | 5 | 4 | 4 | 4 | 4 | 4 | | | | 4 |
| Total | 278 | 274 | 268 | 272 | 273 | 278 | | | | 278 |
| Latin America | 39 | 35 | 27 | 34 | 34 | 29 | | | | 29 |
| Middle East | | | | | | | | | | |
| Al Hosn | 42 | 68 | 74 | 72 | 64 | 57 | | | | 57 |
| Dolphin | 44 | 43 | 43 | 44 | 43 | 39 | | | | 39 |
| Oman | 89 | 95 | 102 | 99 | 96 | 95 | | | | 95 |
| Qatar | 69 | 66 | 65 | 62 | 65 | 61 | | | | 61 |
| Total | 244 | 272 | 284 | 277 | 268 | 252 | | | | 252 |
| TOTAL ONGOING OPERATIONS | 561 | 581 | 579 | 583 | 575 | 559 | | | | 559 |

| NET PRODUCTION VOLUMES PER DAY BY COMMODITY FOR ONGOING OPERATIONS: | 2016 | | | | | 2017 | | | | |
|--|-------|-------|-------|-------|-----|-------|-------|-------|-------|-----|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| United States | | | | | | | | | | |
| Oil (MBBL) | | | | | | | | | | |
| Permian Resources | 84 | 79 | 72 | 73 | 77 | 78 | | | | 78 |
| Permian EOR | 108 | 107 | 106 | 109 | 108 | 111 | | | | 111 |
| Other Domestic | 2 | 1 | 1 | 1 | 1 | 1 | | | | 1 |
| Total | 194 | 187 | 179 | 183 | 186 | 190 | | | | 190 |
| NGLs (MBBL) | | | | | | | | | | |
| Permian Resources | 19 | 20 | 23 | 22 | 21 | 23 | | | | 23 |
| Permian EOR | 28 | 27 | 27 | 26 | 27 | 24 | | | | 24 |
| Total | 47 | 47 | 50 | 48 | 48 | 47 | | | | 47 |
| Natural Gas (MMCF) | | | | | | | | | | |
| Permian Resources | 152 | 162 | 158 | 165 | 158 | 169 | | | | 169 |
| Permian EOR | 51 | 60 | 62 | 61 | 59 | 59 | | | | 59 |
| Other Domestic | 19 | 17 | 18 | 16 | 18 | 16 | | | | 16 |
| Total | 222 | 239 | 238 | 242 | 235 | 244 | | | | 244 |
| Latin America | | | | | | | | | | |
| Oil (MBBL) | 38 | 34 | 26 | 33 | 33 | 28 | | | | 28 |
| Natural Gas (MMCF) | 8 | 8 | 8 | 8 | 8 | 8 | | | | 8 |
| Middle East | | | | | | | | | | |
| Oil (MBBL) | | | | | | | | | | |
| Al Hosn | 9 | 13 | 14 | 13 | 12 | 11 | | | | 11 |
| Dolphin | 7 | 7 | 7 | 7 | 7 | 7 | | | | 7 |
| Oman | 77 | 76 | 78 | 77 | 77 | 73 | | | | 73 |
| Qatar | 69 | 66 | 65 | 62 | 65 | 61 | | | | 61 |
| Total | 162 | 162 | 164 | 159 | 161 | 152 | | | | 152 |
| NGLs (MBBL) | | | | | | | | | | |
| Al Hosn | 13 | 22 | 23 | 23 | 20 | 18 | | | | 18 |
| Dolphin | 9 | 8 | 8 | 9 | 8 | 8 | | | | 8 |
| Total | 22 | 30 | 31 | 32 | 28 | 26 | | | | 26 |
| Natural Gas (MMCF) | | | | | | | | | | |
| Al Hosn | 121 | 200 | 222 | 216 | 190 | 167 | | | | 167 |
| Dolphin | 166 | 167 | 167 | 165 | 166 | 146 | | | | 146 |
| Oman | 71 | 114 | 142 | 132 | 115 | 131 | | | | 131 |
| Total | 358 | 481 | 531 | 513 | 471 | 444 | | | | 444 |

SCHEDULE 10

Occidental Petroleum Corporation
Oil & Gas Sales Volumes Per Day and Realized Prices by Geographical Locations

| NET SALES MBOE VOLUMES PER DAY: | 2016 | | | | | 2017 | | | | |
|-------------------------------------|------------|------------|------------|------------|------------|------------|-------|-------|-------|------------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| United States | 278 | 274 | 268 | 272 | 273 | 278 | | | | 278 |
| Latin America | 35 | 39 | 32 | 34 | 35 | 28 | | | | 28 |
| Middle East | | | | | | | | | | |
| Al Hosn | 42 | 67 | 74 | 72 | 64 | 57 | | | | 57 |
| Dolphin | 44 | 43 | 43 | 44 | 43 | 39 | | | | 39 |
| Oman | 91 | 95 | 101 | 98 | 96 | 96 | | | | 96 |
| Qatar | 65 | 70 | 65 | 63 | 66 | 60 | | | | 60 |
| Total | 242 | 275 | 283 | 277 | 269 | 252 | | | | 252 |
| ONGOING OPERATIONS | 555 | 588 | 583 | 583 | 577 | 558 | | | | 558 |
| Operations Sold, Exited and Exiting | 96 | 72 | 26 | 24 | 55 | 25 | | | | 25 |
| TOTAL REPORTED SALES | 651 | 660 | 609 | 607 | 632 | 583 | | | | 583 |

| REALIZED PRICES | 2016 | | | | | 2017 | | | | |
|----------------------|----------|----------|----------|----------|----------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| United States | | | | | | | | | | |
| Oil (\$/BBL) | \$ 29.48 | \$ 41.43 | \$ 41.49 | \$ 45.70 | \$ 39.38 | \$ 48.67 | | | | \$ 48.67 |
| NGLs (\$/BBL) | \$ 9.91 | \$ 14.25 | \$ 15.21 | \$ 19.53 | \$ 14.72 | \$ 23.07 | | | | \$ 23.07 |
| Natural Gas (\$/MCF) | \$ 1.50 | \$ 1.46 | \$ 2.30 | \$ 2.39 | \$ 1.90 | \$ 2.68 | | | | \$ 2.68 |
| Latin America | | | | | | | | | | |
| Oil (\$/BBL) | \$ 27.63 | \$ 39.26 | \$ 39.66 | \$ 43.70 | \$ 37.48 | \$ 48.26 | | | | \$ 48.26 |
| Natural Gas (\$/MCF) | \$ 4.19 | \$ 3.36 | \$ 3.48 | \$ 4.16 | \$ 3.78 | \$ 4.77 | | | | \$ 4.77 |

| | | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|--|----------|--|
| Middle East | | | | | | | | | |
| Oil (\$/BBL) | \$ 29.68 | \$ 37.80 | \$ 41.84 | \$ 44.63 | \$ 38.25 | \$ 49.63 | | \$ 49.63 | |
| NGLs (\$/BBL) | \$ 13.25 | \$ 15.21 | \$ 14.63 | \$ 16.40 | \$ 15.01 | \$ 18.64 | | \$ 18.64 | |
| Total Worldwide | | | | | | | | | |
| Oil (\$/BBL) | \$ 29.42 | \$ 39.66 | \$ 41.49 | \$ 45.08 | \$ 38.73 | \$ 49.04 | | \$ 49.04 | |
| NGLs (\$/BBL) | \$ 10.86 | \$ 14.59 | \$ 14.99 | \$ 18.36 | \$ 14.82 | \$ 21.59 | | \$ 21.59 | |
| Natural Gas (\$/MCF) | \$ 1.25 | \$ 1.26 | \$ 1.84 | \$ 1.88 | \$ 1.53 | \$ 2.07 | | \$ 2.07 | |
| Index Prices | | | | | | | | | |
| WTI Oil (\$/BBL) | \$ 33.45 | \$ 45.59 | \$ 44.94 | \$ 49.29 | \$ 43.32 | \$ 51.91 | | \$ 51.91 | |
| Brent Oil (\$/BBL) | \$ 35.08 | \$ 46.97 | \$ 46.98 | \$ 51.13 | \$ 45.04 | \$ 54.66 | | \$ 54.66 | |
| NYMEX Natural Gas (\$/MCF) | \$ 2.07 | \$ 1.97 | \$ 2.70 | \$ 2.95 | \$ 2.42 | \$ 3.26 | | \$ 3.26 | |
| Percentage of Index Prices | | | | | | | | | |
| Worldwide oil as a percentage of WTI | 88% | 87% | 92% | 91% | 89% | 94% | | 94% | |
| Worldwide oil as a percentage of Brent | 84% | 84% | 88% | 88% | 86% | 90% | | 90% | |
| Worldwide NGL as a percentage of WTI | 32% | 32% | 33% | 37% | 34% | 42% | | 42% | |
| Worldwide NGL as a percentage of Brent | 31% | 31% | 32% | 36% | 33% | 39% | | 39% | |
| Domestic gas as a percentage of NYMEX | 73% | 74% | 85% | 81% | 79% | 82% | | 82% | |

SCHEDULE 11

Occidental Petroleum Corporation
Oil and Gas Costs

| | 2016 | | | | | 2017 | | | | |
|--|----------|----------|----------|----------|----------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Cash operating expenses (\$/BOE) | | | | | | | | | | |
| United States | \$ 11.67 | \$ 11.80 | \$ 12.26 | \$ 12.59 | \$ 12.07 | \$ 13.47 | | | | \$ 13.47 |
| Latin America | \$ 8.55 | \$ 13.12 | \$ 14.93 | \$ 16.34 | \$ 13.16 | \$ 14.70 | | | | \$ 14.70 |
| Middle East | \$ 9.02 | \$ 8.35 | \$ 8.83 | \$ 10.39 | \$ 9.12 | \$ 10.67 | | | | \$ 10.67 |
| Total Oil and Gas | \$ 10.28 | \$ 10.21 | \$ 10.81 | \$ 11.80 | \$ 10.76 | \$ 12.33 | | | | \$ 12.33 |
| Taxes other than on income (\$/BOE) | | | | | | | | | | |
| United States | \$ 2.12 | \$ 2.41 | \$ 1.96 | \$ 2.20 | \$ 2.17 | \$ 2.07 | | | | \$ 2.07 |
| Total Oil and Gas | \$ 1.15 | \$ 1.12 | \$ 0.97 | \$ 1.09 | \$ 1.08 | \$ 1.15 | | | | \$ 1.15 |
| DD&A expense (\$/BOE) | | | | | | | | | | |
| United States | \$ 24.63 | \$ 25.59 | \$ 25.58 | \$ 25.29 | \$ 25.27 | \$ 21.74 | | | | \$ 21.74 |
| Latin America | \$ 12.88 | \$ 12.00 | \$ 11.13 | \$ 12.41 | \$ 12.12 | \$ 10.61 | | | | \$ 10.61 |
| Middle East | \$ 6.42 | \$ 5.38 | \$ 5.66 | \$ 5.78 | \$ 5.81 | \$ 6.34 | | | | \$ 6.34 |
| Total Oil and Gas | \$ 15.61 | \$ 15.00 | \$ 15.58 | \$ 15.69 | \$ 15.46 | \$ 14.55 | | | | \$ 14.55 |
| G&A and other operating expenses (\$/BOE) | \$ 2.88 | \$ 2.22 | \$ 2.95 | \$ 3.71 | \$ 2.94 | \$ 3.65 | | | | \$ 3.65 |
| Exploration Expense (\$ millions) | | | | | | | | | | |
| United States | \$ 2 | \$ 3 | \$ 3 | \$ 5 | \$ 13 | \$ 10 | | | | \$ 10 |
| Latin America | 1 | 1 | - | - | 2 | 1 | | | | 1 |
| Middle East | 6 | 23 | 6 | 12 | 47 | - | | | | - |
| | \$ 9 | \$ 27 | \$ 9 | \$ 17 | \$ 62 | \$ 11 | | | | \$ 11 |

SCHEDULE 12

Occidental Petroleum Corporation
Segment Core Results Pre-tax Variance Roll-forwards
(Amounts in millions)

| | 2016 | | | | | 2017 | | | | |
|------------------------------------|----------|----------|----------|----------|----------|----------|-------|-------|-------|----------|
| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | TY | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | YTD |
| Oil & Gas | | | | | | | | | | |
| Prior quarter core income (loss) | \$ (106) | \$ (508) | \$ (117) | \$ (49) | | \$ 2 | | | | |
| Sales price | (378) | 377 | 102 | 144 | | 150 | | | | |
| Sales volume | (88) | 19 | (50) | (4) | | (59) | | | | |
| Operating expenses | 59 | (4) | 8 | (51) | | 11 | | | | |
| DD&A rate | 16 | (2) | (1) | (1) | | 93 | | | | |
| Exploration expense | 4 | (17) | 18 | (9) | | 7 | | | | |
| All others | (15) | 18 | (9) | (28) | | 16 | | | | |
| Current quarter core income (loss) | \$ (508) | \$ (117) | \$ (49) | \$ 2 | | \$ 220 | | | | |
| Chemical | | | | | | | | | | |
| Prior quarter core income | \$ 116 | \$ 126 | \$ 88 | \$ 117 | | \$ 152 | | | | |
| Sales price | (43) | 35 | 25 | 36 | | 10 | | | | |
| Sales volume / mix | 20 | 21 | (13) | 4 | | 43 | | | | |
| Operations / manufacturing | 34 | (82) | 7 | (20) | | (15) | | | | |
| All others | (1) | (12) | 10 | 15 | | (20) | | | | |
| Current quarter core income | \$ 126 | \$ 88 | \$ 117 | \$ 152 | | \$ 170 | | | | |
| Midstream and Marketing | | | | | | | | | | |
| Prior quarter core income (loss) | \$ (45) | \$ (95) | \$ (58) | \$ (20) | | \$ (48) | | | | |
| Marketing | (3) | 4 | 41 | (24) | | - | | | | |
| Gas plants | (17) | 6 | (10) | 8 | | 8 | | | | |
| Pipelines | (31) | 23 | 4 | (8) | | (9) | | | | |
| Power generation | 3 | 2 | 6 | (10) | | 2 | | | | |
| All others | (2) | 2 | (3) | 6 | | - | | | | |
| Current quarter core income (loss) | \$ (95) | \$ (58) | \$ (20) | \$ (48) | | \$ (47) | | | | |
| Year-over-Year | | | | | | | | | | |
| Oil & Gas | | | | | | | | | | |
| Prior year core income | \$ 57 | \$ 324 | \$ 162 | \$ (106) | \$ 437 | \$ (508) | | | | \$ (508) |
| Sales price | (747) | (588) | (219) | 228 | (1,326) | 717 | | | | 717 |
| Sales volume | (18) | 12 | (111) | (70) | (187) | (15) | | | | (15) |
| Operating expenses | 140 | 85 | 75 | (12) | 288 | (52) | | | | (52) |
| DD&A rate | 19 | 27 | 41 | (5) | 82 | 86 | | | | 86 |
| Exploration expense | (2) | (16) | (4) | (5) | (27) | (2) | | | | (2) |
| All others | 43 | 39 | 7 | (28) | 61 | (6) | | | | (6) |
| Current quarter core income (loss) | \$ (508) | \$ (117) | \$ (49) | \$ 2 | \$ (672) | \$ 220 | | | | \$ 220 |
| Chemical | | | | | | | | | | |
| Prior year core income | \$ 139 | \$ 136 | \$ 174 | \$ 116 | \$ 565 | \$ 126 | | | | \$ 126 |
| Sales price | (123) | (76) | (11) | 59 | (151) | 126 | | | | 126 |
| Sales volume / mix | 4 | (22) | (24) | 11 | (31) | 26 | | | | 26 |
| Operations / manufacturing | 109 | 59 | (15) | (47) | 106 | (101) | | | | (101) |
| All others | (3) | (9) | (7) | 13 | (6) | (7) | | | | (7) |
| Current quarter core income | \$ 126 | \$ 88 | \$ 117 | \$ 152 | \$ 483 | \$ 170 | | | | \$ 170 |
| Midstream and Marketing | | | | | | | | | | |
| Prior year core income (loss) | \$ (5) | \$ 84 | \$ 31 | \$ (45) | \$ 65 | \$ (95) | | | | \$ (95) |
| Marketing | (93) | (148) | (14) | 20 | (235) | 24 | | | | 24 |
| Gas plants | (2) | 3 | (6) | (13) | (18) | 13 | | | | 13 |
| Pipelines | (2) | (8) | (27) | (12) | (49) | 13 | | | | 13 |
| Power generation | 7 | 10 | (1) | 1 | 17 | - | | | | - |
| All others | - | 1 | (3) | 1 | (1) | (2) | | | | (2) |
| Current quarter core income (loss) | \$ (95) | \$ (58) | \$ (20) | \$ (48) | \$ (221) | \$ (47) | | | | \$ (47) |

