

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>OLSON R CASEY</u> (Last) (First) (Middle) OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD (Street) LOS ANGELES CA 90024 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>OCCIDENTAL PETROLEUM CORP /DE/</u> [OXY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Executive Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 09/12/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/12/2007		M		4,054	A	\$24.66	125,969	D	
Common Stock	09/12/2007		S		4,054	D	\$60.252	121,915	D	
Common Stock	09/12/2007		M		14,640	A	\$24.66	136,555	D	
Common Stock	09/12/2007		F		9,924	D	\$60.69	126,631	D	
Common Stock	09/12/2007		S		4,716	D	\$60.252	121,915	D	
Common Stock	09/12/2007		M		16,666	A	\$24.66	138,581	D	
Common Stock	09/12/2007		D		16,666	D	\$60.69	121,915	D	
Common Stock	09/12/2007		M		66,667	A	\$40.805	188,582	D	
Common Stoc.	09/12/2007		F		54,797	D	\$60.74	133,785	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Employee stock option (right to buy)	\$24.66	09/12/2007		M		4,054		(1)	07/14/2014	Common Stock	4,054	\$0	14,640	D	
Employee stock option (right to buy)	\$24.66	09/12/2007		M		14,640		(1)	07/14/2014	Common Stock	14,640	\$0	0	D	
Stock appreciation right	\$24.66	09/12/2007		M		16,666		(2)	07/14/2014	Common Stock	16,666	\$0	0	D	
Stock appreciation right	\$40.805	09/12/2007		M		66,667		(3)	07/13/2015	Common Stock	66,667	\$0	66,666	D	

Explanation of Responses:

- The option vested in three equal annual installments beginning on July 14, 2005.
- The stock appreciation right vested in three equal annual installments beginning on July 14, 2005.
- The stock appreciation right vests in three equal annual installments beginning on July 13, 2006.

/s/ CHRISTEL H. PAULI,
Attorney-in-Fact for R. Casey Olson 09/13/2007

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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