FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					01 1	occiio	11 30(11)	of the	IIIVCStilli	ciii Oc	mpany Act	01 13-0								
1. Name and Address of Reporting Person* IRANI RAY R						2. Issuer Name and Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
IRANI RAY K					[c	OXY]									X Director			10%	Owner	
(Last)	(Fi	rst) (Middle)		Ĺ										X Offic below	er (give titl w)	е	Other below	(specify)	
C/O OCC	CIDENTAL	PETROLEUM	CORP			3. Date of Earliest Transaction (Month/Day/Year)									Chairman and CEO					
10889 WILSHIRE BLVD				12/	12/08/2003															
					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)						4. If Americanient, Bate of Original Fried (World) Bay/rear)									Line)					
LOS ANGELES CA 90024					X Form filed by One Reporting Person Form filed by More than One Reporting Person															
				-																
(City)	(St	ate) (Zip)																	
		Tabl	e I - No	on-Deriv	ative/	Sec	uritie	es Ac	quirec	l, Dis	sposed o	f, or I	Bene	ficia	lly Own	ed				
Date			Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						nd Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or P	rice	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 12/08				12/08/	2003	2003					100,000) A	1	\$0	1,45	3,006		D		
Common	ommon Stock														130),000	I		by limited partnership	
																		by Irani		
Common Stock														6,000		I		family foundation		
		Та	ble II -	Derivat	ive S	ecui	ities	Acqu	ired, I	Disp	osed of,	or Be	nefic	ially	/ Owned					
				(e.g., p	uts, c	alls,	warr	ants,	optio	ns, c	convertib	le se	curiti	es)						
L. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	ecution Date, 7		1. Fransaction Code (Instr. 3)		n of		Exerc ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
						v	V (A) (D)		Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber						

Explanation of Responses:

1. Grant of restricted stock units, which may be settled only in common stock on a one-for-one basis, under the Occidental Petroleum Corporation 2001 Incentive Compensation Plan.

/s/ CHRISTEL H. PAULI,
Attorney-in-Fact for Ray R

Attorney-in-Fact for Ray R. 12/10/2003

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.