FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |          |  |  |  |  |  |  |  |  |  |
|--------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number:  | 3235-028 |  |  |  |  |  |  |  |  |  |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Anderson B Chuck                 |   |                      |            |                                 | 00                           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol OCCIDENTAL PETROLEUM CORP /DE/ [OXY] |  |                  |  |            |                          |  |                                   | V Officer (give title |  |  |  | 10% Ov   | 10% Owner<br>Other (specify           |  |
|--|---|----------------------|------------|---------------------------------|------------------------------|---|--|------------------|--|------------|--------------------------|--|-----------------------------------|-----------------------|--|--|--|--|---------------------------------------|--|
| (Last) (First) (Middle)  OCCIDENTAL CHEMICAL CORPORATION  5005 LBJ FREEWAY |   |                      |            |                                 |                              | 3. Date of Earliest Transaction (Month/Day/Year) 05/05/2008                             |  |                  |  |            |                          |  |                                   |                       | ,  | ent, Occio   | dental Chemical                            |  | al                                    |  |
| (Street) DALLAS (City)   | TX<br>(Sta  |                      | 75244<br>  |                                 | _   4. If                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                |  |                  |  |            |                          |  |                                   |                       | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |                                       |  |
| (- 9)  | (   |                      |            | lon-Deri                        | vative                       | Sec   | uriti  | ies Ac           | quire  | d, Di      | isposed o                | f, or Be   | enefic                            | ially                 | Owned  |  |  |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day               |   |                      |            | Execution Date,                 |                              | xecution Date,<br>any   |  | action<br>Instr. | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |            |                          | Benefic  |                                   | es                    | 6. Ownership<br>Form: Direct<br>(D) or Indirec<br>(I) (Instr. 4)   | : Direct   I<br>Indirect   I   | 7. Nature of Indirect Beneficial Ownership |  |                                       |  |
|  |   |                      |            |                                 |                              |   | Code   | v                | Amount   | (A) or (D) | Price                    |  | Reported<br>Transact<br>(Instr. 3 | d<br>tion(s)          |  |  | (Instr. 4)                                 |  |                                       |  |
| Common S   | Stock   |                      |            | 05/05/2                         | 2008                         |   |  |                  | M  | П          | 28,576                   | Α  | \$15                              | .565                  | 68,  | ,787   |  | D  |                                       |  |
| Common Stock   |   |                      | 05/05/2008 |                                 |                              |   | S  |                  | 28,576   | D          | \$85.8                   | 673 <sup>(1)</sup> 40  |                                   | ,211                  |  | D  |  |  |                                       |  |
| Common Stock   |   |                      | 05/05/2    | 05/2008                         |                              |   |  | M                |  | 20,000     | A                        | \$24   | 4.66 60                           |                       | ,211   |  | D  |  |                                       |  |
| Common Stock 05/05/2   |   |                      |            | 2008                            | 800                          |   |  | D                |  | 20,000     | D                        | \$86   | 6.34 40                           |                       | ),211  |  | D  |  |                                       |  |
| Common Stock 05/05/2   |   |                      | 2008       | 008                             |                              |   | S  |                  | 16,234   | D          | \$85.7                   | 35.7413 <sup>(2)</sup>   |                                   | 23,977                |  | D  |  |  |                                       |  |
|  |   | T                    | able I     |                                 |                              |   |  |                  |  |            | posed of,<br>, convertib |  |                                   |                       | wned   |  |  |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | ise (Month/Day/Year) | if any     | emed<br>ion Date,<br>/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |                  | 6. Date Exer<br>Expiration I<br>(Month/Day                       |            |                          | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Sec<br>(Instr. 3 and 4) |                                   | [                     | 3. Price of<br>Derivative<br>Security<br>Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>ally                             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |                      |            |                                 | Code                         | v   | (A)  | (D)              | Date<br>Exerc  | cisable    | Expiration<br>Date       | Amo<br>or<br>Num<br>of<br>Title Shar   |                                   | ber                   |  |  |  |  |                                       |  |
| Employee<br>stock option<br>(right to<br>buy)                              | \$15.565  | 05/05/2008           |            |                                 | М                            |   |  | 28,576           | (  | (3)        | 07/16/2013               | Commo<br>Stock   | n 28,5                            | 576                   | \$0  | 0  |  | D  |                                       |  |
| Stock<br>appreciation<br>right   | \$24.66   | 05/05/2008           |            |                                 | M                            |   |  | 20,000           |  | (4)        | 07/14/2014               | Commo<br>Stock   | <sup>n</sup> 20,0                 | 000                   | \$0  | 100,000  | 0  | D  |                                       |  |

## Explanation of Responses:

- 1. The price reported is an average sales price. 1,000 shares were sold at \$85.74; 1,200 shares were sold at \$85.75; 100 shares were sold at \$85.76; 1,600 shares were sold at \$85.77; 1,700 shares were sold at \$85.87; 1,700 shares were sold at \$85.88; 500 shares were sold at \$85.80; 500 shares were sold at \$85.81; 1,800 shares were sold at \$85.85; 2,300 shares were sold at \$85.86; 300 shares were sold at \$85.86; 300 shares were sold at \$85.87; 2,500 shares were sold at \$85.88; 500 shares were sold at \$85.99; 1,800 shares were sold at \$85.99; 4,000 shares were sold at \$85.91; 2,300 shares were sold at \$85.91; 2,3
- 2. The price reported is an average sales price. 300 shares were sold at \$85.66; 600 shares were sold at \$85.67; 300 shares were sold at \$85.68; 200 shares were sold at \$85.69; 100 shares were sold at \$85.70; 700 shares were sold at \$85.73; 3,500 shares were sold at \$85.73; 100 shares were sold at \$85.74; 3,434 shares were sold at \$85.75; and 7,000 shares were sold at \$85.76.
- 3. The option vested in three equal annual installments beginning on July 16, 2004.
- $4. \ The stock appreciation \ right \ vested \ in three \ equal \ annual \ installments \ beginning \ on \ July \ 14, \ 2005.$

/s/ CHRISTEL H. PAULI, ATTORNEY-IN-FACT FOR B. 05/06/2008 CHUCK ANDERSON

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.