

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>IRANI RAY R</u> (Last) (First) (Middle) <u>10889 WILSHIRE BOULEVARD</u> (Street) <u>LOS ANGELES CA 90024</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>OCCIDENTAL PETROLEUM CORP /DE/ [OXY]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman, President and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/03/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/03/2005		M		113,120	A	\$20.0625	2,495,635	D	
Common Stock	08/03/2005		S		113,120	D	\$83.1817	2,382,515	D	
Common Stock	08/03/2005		M		27,180	A	\$25.375	2,409,695	D	
Common Stock	08/03/2005		S		27,180	D	\$83.3692	2,382,515	D	
Common Stock	08/04/2005		M		26,700	A	\$25.375	2,409,215	D	
Common Stock	08/04/2005		S		26,700	D	\$83.0027	2,382,515	D	
Common Stock	08/05/2005		M		10,000	A	\$25.375	2,392,515	D	
Common Stock	08/05/2005		S		10,000	D	\$83.1	2,382,515	D	
Common Stock								130,000	I	by limited partnership
Common Stock								6,000	I	by Irani family foundation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$20.0625	08/03/2005		M		113,120		(1)	07/19/2010	Common Stock	113,120	\$0	0	D	
Employee stock option (right to buy)	\$25.375	08/03/2005		M		27,180			05/03/2001 07/02/2007	Common Stock	27,180	\$0	660,455	D	
Employee stock option (right to buy)	\$25.375	08/04/2005		M		26,700			05/03/2001 07/02/2007	Common Stock	26,700	\$0	633,755	D	
Employee stock option (right to buy)	\$25.375	08/05/2005		M		10,000			05/03/2001 07/02/2007	Common Stock	10,000	\$0	623,755	D	

Explanation of Responses:

1. The option vested in three equal annual installments beginning on July 19, 2001.

CHRISTEL H. PAULI,
ATTORNEY-IN-FACT FOR

08/05/2005

RAY R. IRANI

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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