

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) AUGUST 18, 1995

OCCIDENTAL PETROLEUM CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE	1-9210	95-4035997
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

10889 WILSHIRE BOULEVARD, LOS ANGELES, CALIFORNIA 90024	
(Address of principal executive offices)	(Zip code)

Registrant's telephone number, including area code:
(310) 208-8800

ITEM 5. OTHER EVENTS

On August 18, 1995, Occidental Petroleum Corporation ("Occidental") announced that the U.S. Department of Energy (the "DOE") had finalized the settlement of administrative proceedings against OXY USA Inc. (formerly Cities Service). The administrative proceedings related to OXY USA Inc.'s purchases and sales of crude oil from October 1979 through January 1981, preceding the acquisition of that company by Occidental.

A tentative settlement was entered into on June 27, 1995. Notice of the settlement was published in the Federal Register, and interested parties were invited to submit comments. At the close of the comment period, the DOE accepted the settlement and made it final, effective August 18, 1995.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OCCIDENTAL PETROLEUM CORPORATION
(Registrant)

Date: August 28, 1995

Donald P. de Brier

Donald P. de Brier,
Executive Vice President
and General Counsel